

COASTAL CORPORATION LTD

Regd.Office: 15-1-37/3,Nowroji Road Maharanipeta, Visakhapatnam 530 002

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER ENDED 31.03.2012 (Rs in Lakhs)

	PARTICULARS	3 MONTHS ENDED 31.03.2012	PRECEDING 3 MONTHS ENDED 31.12.2011	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS YEAR ENDED
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income from operations (a) NET SALES / INCOME FROM OPERATIONS	1,461.01	1,356.75	1,080.72	7,125.94	3,406.34	3,406.34
	Total Income from Operations (Net)	1,461.01	1,356.75	1,080.72	7,125.94	3,406.34	3,406.34
2	Expenses						
	(A) CONSUMPTION OF RAW MATERIALS	646.05	1,025.20	560.53	5,504.08	2,941.37	2,941.37
	(B) PURCHASE OF STOCK-IN-TRADE						
	(C) INCREASE / DECREASE IN STOCK IN TRADE	384.31	(333.94)	299.04	(354.09)	(186.41)	(186.41)
	(d) EMPLOYEES COST	94.26	29.02	24.04	176.85	80.11	80.11
	(E) DEPRECIATION	(36.02)	65.23	8.52	47.67	37.17	37.17
	(F) OTHER EXPENDITURE	297.85	405.14	230.97	1,337.18	771.84	771.84
	TOTAL (ANY ITEM EXCEEDING 10%OF THE TOTAL EXPENDITURE TO BE SHOWN SEPERATELY)	1,386.45	1,190.65	1,123.10	6,711.69	3,644.08	3,644.08
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME INTEREST AND EXCEPTIONAL ITEMS(1-2)	74.56	166.10	(42.38)	414.25	(237.74)	(237.74)
4	OTHER INCOME	92.70	117.83	113.48	684.74	519.48	519.48
5	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)	167.26	283.93	71.10	1,098.99	281.74	281.74
6	FINANCE COST	137.12	90.23	35.80	388.58	133.69	133.69
7	PROFIT BEFORE INTEREST BUT BEFORE EXCEPTIONAL ITEMS(5-6)	30.14	193.70	35.30	710.41	148.05	148.05
8	EXCEPTIONAL ITEMS	-	-	-	-	79.89	79.89
9	PROFIT(+)/LOSS(-) ORDINARY ACTIVITIES BEFORE TAX (7+8)	30.14	193.70	35.30	710.41	227.94	227.94
10	TAX EXPENSES	26.94	43.80	2.62	151.53	29.99	29.99
11	NET PROFIT(+)/ LOSS(-)FROM ORDINARY ACTIVITES AFTER TAX (9-10)	3.20	149.90	32.68	558.88	197.95	197.95
12	EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSES)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	3.20	149.90	32.68	558.88	197.95	197.95
14	PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EA	127.67	127.67	127.67	127.67	127.67	127.67
15	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	181.58	616.43	107.66	904.21	424.60	424.60
16	A) BASIC AND DILUTED EPS BEFORE EXTRADINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALISED)	0.25	11.54	2.51	43.01	15.23	15.23
	B) BASIC AND DILUTED EPS AFTER EXTRADINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALISED)	0.26	11.54	2.51	44.57	15.23	15.23
17	PUBLIC SHARE HOLDING						
	NUMBER OF SHARES	957,570.00	957,570.00	957,570.00	957,570.00	957,670.00	957,670.00
	PERCENTAGE OF SHARE HOLDING	73.68%	73.68%	73.68%	73.68%	73.69%	73.69%
18	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL	NIL	NIL

promoter and promoter group)						
- Percentage of shares (as a% of the total share company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	341,930	341,930	341,930	341,930	341,830	341,830
- Percentage of shares (as a% of the total share company)	26.32%	26.32%	26.32%	26.32%	26.31%	26.31%

UNAUDITED BALANCE SHEET AS AT 31.03.2012

Particulars		Note No.	As at 01.10.11 to 31.03.2012 (Rs.) Unaudited	As at 31/03/2011 (Rs.) Audited
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
	(a) Share Capital	1.00	25,767,142	25,767,142
	(b) Reserves & Surplus	2.00	90,421,242	42,460,493
	(c) Money received against share Application			-
2 Share application money pending allotment				
		3.00	-	-
3 Non-current liabilities				
	(a) Long-term borrowings	4.00	77,088,947	445,365
	(b) Deferred tax liabilities (Net)	5.00	-	941,837
	(c) Other Long term liabilities	6.00	2,147,306	3,531,528
	(d) Long-term provisions	7.00	2,575,696	-
4 Current liabilities				
	(a) Short-term borrowings	8.00	132,442,609	117,496,361
	(b) Trade payables	9.00	26,169,858	27,838,700
	(c) Other current liabilities	10.00	5,936,670	4,966,441
	(d) Short-term provisions	11.00	26,966,610	8,803,655
TOTAL			389,516,080	232,251,522
II. ASSETS				
Non-current assets				
1 (a) Fixed Assets				
	(i) Tangible Assest		95,297,354	54,152,395
	(ii) Intangible Assets		16,980	26,270
	(iii) Capital work-in-progress		85,690,871	3,080,603
	(b) Non-current Investments	13.00	-	-
	(c) Deferred tax assets (net)	14.00	2,448,751	2,448,751
	(d) Long-term loans and advances	15.00	15,650,895	2,822,627
	(e) Other non-current assets	16.00	26,958,491	11,110,556
2 Current assets				
	(a) Current investments	17.00	-	-
	(b) Inventories	18.00	103,424,295	65,978,751
	(c) Trade receivables	19.00	4,989,128	61,584,239
	(d) Cash and cash equivalents	20.00	25,290,122	31,047,330
	(e) Short-term loans and advances	21.00	29,749,193	-
	(f) Other current assets	22.00	-	-
TOTAL			389,516,080	232,251,522

NOTE:1)The above annual results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 30-4-2012.

2) Figures for the previous year/ period have been regrouped wherever necessary.

3) Investor Complaints for the period ended 31.03.2012 - Nil.

BY ORDER OF THE BOARD

T.VALSARAJ
MANAGING DIRECTOR

Date:30.04.2012