

# Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, Fax : 0891-2567132

[www.coastalcorp.co.in](http://www.coastalcorp.co.in), Email : [cclinvestors@gmail.com](mailto:cclinvestors@gmail.com), [info@coastalcorp.co.in](mailto:info@coastalcorp.co.in)

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

30.05.2016

To  
The Assistant General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai-400 001  
Maharashtra, India

Sir,

Sub: Submission of Outcome of the Board Meeting – 30.05.2016

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

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Please find enclosed herewith the following:

1. Outcome of the Board Meeting held on 30.05.2016.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

  
(Swaroopa Meruva  
Company Secretary



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30.05.2016

(CIN : L63040AP1981PLC003047)

To

The Department of Corporate Services  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J Towers, Dalal Street,  
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 30.05.2016 - Reg.  
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

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1. The Board discussed and approved the following:
  - (i) Audited Standalone and Consolidated Financial Results for the 4<sup>th</sup> quarter ended and financial year ended on 31<sup>st</sup> March, 2016.
  - (ii) Audited and Consolidated Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2016.
  - (ii) Standalone and Consolidated Auditors Report along with "Form A" for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2016 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has recommended a dividend of Re. 1.50/- per equity share on the face value of Rs. 10/- each (i.e., 15%) for the financial year ended March 31, 2016, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).
3. The Board took note of all the quarterly and yearly compliances submitted to the Stock Exchange for the 4<sup>th</sup> quarter ended 31.03.2016.
4. The Board approved the appointment of M/s. ASN Associates, Practising Company Secretaries, Visakhapatnam as the Secretarial Auditors of the Company.
5. The Board took note of the resignation of Mr. R.S.V. Raman to the post of internal auditors of the Company and approved the appointment of M/s. Seshagiri Rao &

Associates, Hyderabad as the Internal Auditors of the Company for the financial year 2016-17.

6. The Board has considered and approved the revision of payment of remuneration to Mr. T. Valsaraj, Managing Director of the Company and Mr. G.V.V. Satyanarayana, Director-Finance of the Company.
7. The Board apprised that the Company applied for connectivity with National Securities Depository Limited (NSDL).
8. The Board discussed the possibilities and potentiality for carrying out a business of resorts at Andaman Islands.

The Meeting commenced at 11.30AM and concluded at 2.45PM.

This is for your information and record.

Thanking You,

For Coastal Corporation Limited

*Swaroop Meruva*  
(Swaroop Meruva)  
(Company Secretary)



Copy to

1. The Assistant General Manager, Department of Corporate Services, Delhi Stock Exchange Ltd (DSE).
2. The Assistant General Manager, Department of Corporate Services, Ahmadabad Stock Exchange Ltd (ASE).