

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ | TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharaniipeta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, Fax : 0891-2567132

www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 09.03.2018

To
The Listing Department,
Bombay Stock Exchange Limited
PJ Towers,
Dalal Street, Mumbai.
Dear Sir,

Sub: Withdrawal of Rights Issue - Reg

Ref: Scrip Code: 501831

We hereby inform that with reference to the earlier announcement regarding Rights Issue for the purpose of structural changes, the draft letter of offer was withdrawn from SEBI. Keeping in view of the above, the Board of Directors has deferred the decision with regard to Rights Issue at their Board Meeting held on 13th February, 2018. Further, they have confirmed in their Management Committee Meeting held on 9th March, 2018, regarding withdrawal of the proposed Rights Issue (Issue Size of Rs. 4 Crores), (Equity Shares of Rs. 10/- each) due to current volatile market conditions vis-a-vis the current market price of the Company's shares quoted at the stock market and in the opinion of the Board, the options are very limited to ensure complete subscription of the issue. Hence, the proposed Rights Issue now stands withdrawn.

Kindly take the said information on the records.

For Coastal Corporation Limited


Swaroopa Meruva
Company Secretary

