

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : Coastal One, Plot No. 1, Balaji Nagar, 3rd & 4th Floor, D.No.8-1-5/4, Siripuram, Visakhapatnam - 530 003, Andhra Pradesh, India

GSTIN : 37AACCC6045J1ZL

Phone : 0891-2567118, **Website:** www.coastalcorp.co.in

Email : info@coastalcorp.co.in, secretarialdept@coastalcorp.co.in

Unit I : Survey No. 173/2 Marikavalasa Village, Madhurawada, Visakhapatnam.

Unit II : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili, Visakhapatnam.

Unit III : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari.

14.08.2025

To The Manager Listing Compliance Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Maharashtra, India	To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051
---	--

Dear Sir,

Sub: Statement on Deviation or Variation of funds raised through Rights Issue of partly paid-up equity shares.

Code: 501831 Scrip ID: COASTCORP


Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid Up Equity Shares from the Objects stated in the letter of offer dated 25th August, 2022.

Accordingly, a Nil Statement of Deviation for the quarter ended June 30, 2025 is given in "Annexure A".

Kindly take the same on your records.

Thanking You,

For Coastal Corporation Limited


G V V SATYANARAYANA
Director Finance & CFO
DIN: 00187006



Annexure-A

Statement of Deviation/ Variation in utilization of Funds raised

Name of Listed Entity	Coastal Corporation Limited
Mode of Fund Raising	<u>Rights Issue of Partly Paid-Up Equity Shares</u>
Date of Raising Funds	08.09.2023
Amount Raised	Rs.42.40 Crores
Report filed for Quarter ended	30th June, 2025
Monitoring Agency	N.A.
Monitoring Agency Name, if Applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of Shareholder Approval	N.A.
Explanation for Deviation/ Variation	N.A.
Comments of the Audit Committee after review	No comments
Comments of the Auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object (if any)	Original Allocation (Rs. in Crores)	Modified Allocation (if any) (Rs. in Crores)	Funds Utilized (Rs. in Crores)	Amount of deviation/variation for the quarter according to applicable object	Remarks (if any)
1. Investment in our wholly owned Subsidiary, Coastal Biotech Private Limited (CBPL) for part-	NIL	16.00	NIL	16.00	NIL	None

financing its capital expenditure requirements in relation to the setting up of a manufacturing facility to manufacture 198 KLPD of Ethanol						
2. Investment in our wholly owned subsidiary, Continental Fisheries India Limited("CFIL") for part - financing its capital expenditure requirements in relation to the setting up shrimp processing unit with installed capacity of 2500Kilograms Per Hour and 1100MT Frozen Storage	NIL	18.00	NIL	16.27	NIL	None
3. Issue related expenses	NIL	0.50	NIL	0.50	NIL	None
4.General corporate purposes	NIL	8.9205	NIL	8.9205	NIL	None
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised; or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed;						
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.						

There is no deviation or variation in the use of funds raised through Rights Issue of Partly Paid-Up Equity Shares from the Objects stated in the letter of offer dated 25th August,2022.

For Coastal Corporation Limited


G.V.V. Satyanarayana
Director Finance & CFO
DIN: 00187006

