

30.05.2026

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India.
SCRIP CODE: 501831

To
The Assistant General Manager
Department of Corporate Services
National Stock Exchange of India -
Limited (NSE), Exchange Plaza,
Bandra Kurla Complex, Bandra-
East, Mumbai - 400051
NSE SYMBOL: COASTCORP

Dear Sir,

Sub: Submission of Audited Financial Results of the Company as per provisions of Regulation 33 of SEBI (LODR) Regulations,2015 for the quarter and year ended 31.03.2026.

Ref: BSE Scrip Code: 501831, NSE Symbol: COASTCORP.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Standalone & Consolidated Financial Results of the Company for the quarter ended and financial year ended 31st March,2026.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31.03.2026.
3. Standalone and Consolidated Cash Flow Statements for the year ended 31st March, 2026.
4. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
5. Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2024, we hereby confirm that the Statutory auditors have issued Modified Opinion on standalone financial results of the company and unmodified opinion on the consolidated financial results for the quarter and year ended 31.03.2026.

This information will also be hosted on the Company's website, at www.coastalcorp.co.in

This is for your information and records.

Thanking you Sir,
Yours faithfully,
For Coastal Corporation Limited

Swaroopa Meruva
Company Secretary and Compliance Officer.

Independent Auditors' Report on Annual standalone Financial Results of Coastal Corporation Limited, Visakhapatnam pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Coastal Corporation Limited,
Visakhapatnam.

Report on the audit of the Annual standalone Financial Results

Qualified Opinion

We have (a) audited the standalone financial results for the year ended 31 March 2026, and (b) reviewed the Standalone Financial results for the quarter ended March 31, 2026, (refer "Other Matters" section below), which were subject to limited review by us, both included, in the accompanying "Statement of standalone Financial Results for the Quarter and Year ended March 31, 2026" of "Coastal Corporation Limited" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Qualified Opinion on Annual standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect, if any, of the matter described in the "Basis for Qualified Opinion paragraph" below, the standalone financial results for the year ended March 31, 2026:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

(b) Conclusion on Reviewed Standalone Financial Results for the quarter ended March 31, 2026

With respect to the standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Opinion on the Audited standalone Financial Results for the year ended March 31, 2026

Attention is invited to Note No. 7 to the accompanying audited standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 3009.86 lakhs as on 31.03.2026, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request from "M/s. Seacrest Seafoods Inc.," to continue company's investment in its company, as it is expected to receive a substantial refund from the US government of reciprocal tariff, based on the Supreme Court of US. We are unable to express an opinion on the said matter.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the annual standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual standalone financial results of the company to express an opinion on the Annual standalone financial Results.

Materiality is the magnitude of misstatements in the Annual standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) **Review of the Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The statements include, the results for the quarter ended March 31, 2026 & March 31, 2025 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn No. 000513S


(C V RAMANA RAO)
Partner

Membership No.018545
UDIN: 26018545CVZBHD6578



Place: Visakhapatnam

Date: 30th May, 2026

COASTAL CORPORATION LIMITED

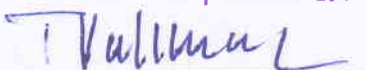
CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: secretarialdept@coastalcorp.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2026

Statement of Standalone Audited Results for the period ended 31 st March '2026					Rupees in Lakhs	
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED
		01.01.2026 to 31.03.2026	01.10.2025 to 31.12.2025	01.01.2025 to 31.03.2025	01.04.2025 to 31.03.2026	01.04.2024 to 31.03.2025
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	REVENUE FROM OPERATIONS					
	i) MARINE PRODUCTS	17,467.03	18,953.41	15,455.44	68,236.42	61,112.14
	ii) SOLAR POWER	91.01	217.77	36.37	387.08	187.74
II	OTHER INCOME	1,057.99	388.92	387.97	2,082.55	1,047.73
III	TOTAL REVENUE (I+II)	18,616.03	19,560.10	15,879.78	70,706.05	62,347.61
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	10,381.57	10,926.73	12,186.89	38,961.98	46,078.46
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	1,269.54	(1,217.33)	(2,889.05)	846.49	(7,617.96)
	(c) EMPLOYEES BENEFITS EXPENSES	734.57	611.06	676.61	2,379.28	2,169.32
	(d) FINANCE COSTS	737.71	642.48	523.01	2,544.64	2,110.41
	(e) DEPRECIATION AND AMORTISATION EXPENSES	322.08	326.00	307.46	1,263.93	1,221.74
	(f) OTHER EXPENSES	5,135.24	7,872.02	4,882.93	22,909.62	17,357.76
	TOTAL EXPENSES (a to f)	18,580.71	19,160.96	15,687.85	68,905.94	61,319.73
V	PROFIT BEFORE TAX (III - IV)	35.32	399.14	191.93	1,800.11	1,027.88
VI	TAX EXPENSES					
	CURRENT TAX	40.06	95.20	47.84	458.26	200.00
	DEFERRED TAX	(31.07)	6.74	43.28	10.43	96.82
	TAX RELATING TO EARLIER YEARS	-	(18.82)	1.74	(18.82)	(8.93)
VII	NET PROFIT FOR THE PERIOD (V - VI)	26.33	316.02	99.07	1,350.24	739.99
VIII	OTHER COMPREHENSIVE INCOME					
	A. Items that will not be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gains/(losses) on the defined benefit plans	40.13	(1.13)	(28.57)	36.73	(4.54)
	Income tax effect on the above	(10.10)	0.29	7.19	(9.24)	1.14
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	7.00	-	7.00
	Income tax effect on the above	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(336.32)	(5.73)	17.15	(421.36)	25.90
	Income tax effect on the above	-	-	-	-	-
	Total other comprehensive income for the year, net of tax	(306.29)	(6.57)	2.78	(393.87)	29.51
IX	Total Comprehensive income	(279.95)	309.45	101.85	956.37	769.50
X	Paid up Capital (Rs.2/-per share)	1339.55	1339.55	1339.55	1339.55	1339.55
XI	(i) EARNINGS PER SHARE					
	(Rs. 2/- EACH) (NOT ANNUALISED)					
	(a) BASIC	0.04	0.47	0.15	2.02	1.10
	(b) DILUTED	0.04	0.47	0.15	2.02	1.10

For Coastal Corporation Ltd



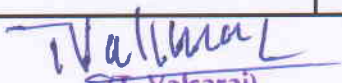
(T. Valsaraj)

Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

		31.03.2026 (Audited)	31.03.2025 (Audited)
Particulars		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	14,221.21	15,359.22
	Capital Work Inprogress	207.25	176.10
	Right of Use Asset	642.62	651.64
	Investment in Property	557.20	1,228.95
	Other Intangible Assets	2.67	2.12
	Intangible Assets under Development	75.99	67.19
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	8,662.72	8,342.60
	Loans	2,606.31	2,364.28
	Other Financial Assets	3,232.16	1,172.89
	Other Non -Current Assets	302.23	321.66
		30,510.36	29,686.65
Current Assets			
	Inventories	22,518.09	23,216.95
	Financial assets		
	1) Trade Receivables	7,133.06	4,723.97
	2) Cash and cash equivalents	373.28	438.31
	3) Bank balance other than above	3,069.66	2,231.67
	4) Other Financial Assets	154.54	16.97
	5) Current Tax Assets(Net)	-	137.64
	6) Other Current Assets	1,390.58	2,271.94
		34,639.21	33,037.46
	TOTAL Assets	65,149.57	62,724.11
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1,339.55	1,339.55
	Other Equity	28,773.47	27,696.98
		30,113.02	29,036.53
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	5,588.08	1,631.14
	2) Trade Payables	-	-
	3) Lease Liabilities	5.43	6.97
	4) Other Financial Liabilities	34.94	130.61
	Provisions	231.85	171.45
	Deferred Tax Liability	759.20	739.53
		6,619.50	2,679.70
Current liabilities			
	Financial Liabilities		
	1) Borrowings	24,959.37	25,923.17
	2) Lease Liabilities	2.09	2.09
	3) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	371.71	368.17
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,131.91	2,374.32
	4) Other Financial Liabilities	1,498.37	910.97
	5) Current Tax Liability(Net)	83.65	-
	Provisions	85.21	34.37
	Other Current Liabilities	284.74	1,394.78
		28,417.05	31,007.88
	TOTAL	65,149.57	62,724.11

for Coastal Corporation Ltd


 (T. Valsaraj)
 Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Standalone Statement of Cash Flows for the period ended 31st March 2026

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the period ended 31 March 2026	For the year ended 31 March, 2025
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,800.11	1,027.88
Adjustments for:		
Depreciation of property, plant and equipment	1,243.06	1,201.97
Depreciation on investment property	9.70	9.70
Amortisation of intangible assets	2.15	1.07
Amortisation of right-of-use assets	9.01	9.01
Profit on sale of fixed assets	(406.03)	(4.56)
Loss on sale of fixed assets	3.44	0.00
Assets written off	0.19	0.00
Impairment loss allowance	43.53	30.06
Provision towards interest on delayed payments to MSME creditors	7.91	8.01
Interest expense	2,536.19	1,880.67
Interest expense on lease liabilities	0.55	0.66
Provision towards Gratuity and compensated absences	-	72.81
Interest income	(279.73)	(226.60)
Rent Received on Investment Property	(98.51)	(55.01)
Net Gain on Foreign exchange fluctuations	(1,233.81)	0.00
Unclaimed credit balances written back	(3.63)	-
Operating profit before working capital changes	3,634.12	3,955.65
Movement in working capital:		
(increase)/decrease in inventories	698.86	(7,595.47)
(increase)/decrease in trade receivables	(2,452.61)	425.25
(increase)/decrease in other receivables	(1,078.35)	927.92
increase/(decrease) in trade payables	(1,230.17)	1,796.79
increase/(decrease) in Provisions	111.24	0.00
increase/(decrease) in Financial Liabilities	(95.67)	267.39
increase/(decrease) in other payables	(522.64)	1,188.29
Cash generated from operations	(935.22)	965.82
Income tax refund	(403.05)	(193.88)
Net cash flows from operating activities (A)	(1,338.27)	771.94
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and Investment property	(142.43)	(381.74)
(Increase)/Decrease in Capital work in progress	(31.14)	321.81
(Increase)/Decrease in Intangible assets under development	(8.80)	(8.59)
Proceeds from sale of property, plant and equipment	1090.09	8.51
Government Grant Received	-	-
Rent Received from investment property	98.51	55.01
Loans and advances given to wholly owned subsidiaries	(242.04)	(2,182.80)
Net cash outflow on investment in subsidiaries (Refer Note 1)	759.80	(1,010.00)
Interest received	279.73	226.60
Net cash flows used in investing activities (B)	1,803.73	(2,971.20)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from long-term borrowings	3,956.94	(291.13)
Net proceeds from short-term borrowings	(963.81)	4,703.18
Payment towards lease rentals	(1.54)	(2.18)
Issue of equity shares at premium	-	-
First & Second call money received on Right issue	-	-
Dividend paid	(147.35)	(160.75)
Interest paid	(2,536.73)	(1,880.67)
Net cash flows from financing activities (C)	307.51	2,368.46
Net decrease in cash and cash equivalents (A+B+C)	773.0	169.2
Cash and cash equivalents at the beginning of the year	2,669.98	2,500.77
Cash and cash equivalents at the year end	3,442.94	2,669.98

Components of cash and cash equivalents:

Cash on hand	0.52	6.49
Balances with banks		
-On current accounts	447.07	509.23
-On deposits accounts	2995.34	2154.26
Total cash and cash Equivalents	3,442.94	2,669.98

For Coastal Corporation Ltd.


 (T. Valsaraj)
 Managing Director

Notes on Standalone Financial Statements:

1. The Standalone Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 30th May, 2026.
3. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not applicable.
4. The wholly owned subsidiary M/s Coastal Biotech Private Limited is fully operational and started selling grain-based Ethanol to Oil Marketing Companies (OMCs).
5. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 72.97 lakhs, which has been recognised in the books of account.
6. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
7. M/s. Seacrest Seafoods Inc. ("Seacrest") was incorporated in the year 2015 as a wholly owned subsidiary of the Company with the objective of importing and trading marine products in the United States of America. During the financial year, Seacrest has paid a 50% tariff to the Government of the United States on imports made into the USA. The supreme court of USA has instructed to struck off the tariff paid and it has to be refunded and hence the management of Seacrest has informed that the said tariff amount is expected to be refunded by the Government of the United States in due course, based on ongoing policy discussions and developments. Upon receipt, the refund is expected to substantially improve the profitability and financial position of Seacrest and contribute positively to its net profits over the next few financial years.

In view of the above expected recovery and future business prospects, the Board of Directors is of the opinion that the investment made by the Company in Seacrest does not suffer from any impairment in value as at 31st March 2026. Further, considering the continuing volatility and uncertainty prevailing in the United States market and trade environment, the proposal for buy-back of shares by Seacrest has presently been dropped, as the MOU between the company and the buyer is expired and the buyer is not coming forward to invest due to the war and other volatile conditions.

8. The results for the year ended 31st March, 2026 are also available on the Bombay stock exchange website, National Stock Exchange Website and on the Company's website.

For Coastal Corporation Limited

Valkhmal
Thottoli Valsaraj
Managing Director
DIN: 00057558

Independent Auditors' Report on Annual Consolidated Financial Results of Coastal Corporation Limited, Visakhapatnam pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Coastal Corporation Limited,
Visakhapatnam.

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2026, and (b) reviewed the Consolidated Financial results for the quarter ended March 31, 2026, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026" of "Coastal Corporation Limited"(Holding Company) and its subsidiaries (Holding and subsidiaries together referred to as "the Group") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of one wholly owned subsidiary situated outside India referred to in the Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

i) Includes the results of the following wholly owned subsidiaries:

- a) Continental Fisheries India Limited,
- b) Coastal Bio-Tech Private Limited and
- c) Seacrest Seafoods Inc., USA

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated total other comprehensive income and other financial information of the group for the year ended 31 March 2026.



(b) Conclusion on Reviewed Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of the Auditors' responsibilities section below, and based on the consideration of audit report for the year ended March 31, 2026 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the consolidated financial results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This respective Board of directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the



provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for



the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results/Financial information of the entities within the group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results, which have been audited by the other auditor, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results, among other



matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The statements include the results for the quarter ended March 31, 2026 & March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.
- We did not audit the financial statements of one owned subsidiary companies situated outside India, included in the consolidated financial results, whose financial statements reflect total assets of Rs 2161.06 Lakhs as at 31st March 2026, and total revenues of Rs.8966.69 Lakhs for the year ended March 31, 2026 and total net profit of Rs.4.85 Lakhs for the year ended March 31, 2026 and net cash inflows of Rs. Rs 446.37 Lakhs for the year ended March 31, 2026 as considered in the statement. These financial statements have been either



audited or reviewed by the other auditor whose report has been furnished to us by the management and our opinion and conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Reg. No. 000513S

h m r

(C V RAMANA RAO)

Partner

Membership No.018545

UDIN: 26018545ARPMHW5522



Place: Visakhapatnam

Date: 30th May, 2026

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: secretarialdept@coastalcorp.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-26

Statement of Consolidated Audited Results for the period ended 31st March 2026

Rupees in Lakhs

	PARTICULARS	CORRESPONDING				
		3 MONTHS	3 MONTHS	3 MONTHS	YEAR	
		ENDED	ENDED	ENDED	ENDED	
		01.01.2026 to 31.03.2026	01.10.2025 to 31.12.2025	01.01.2025 to 31.03.2025	01.04.2025 to 31.03.2026	01.04.2024 to 31.03.2025
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
	(Refer Notes Below)					
I	REVENUE FROM OPERATIONS					
	SALE OF MANUFACTURED GOODS	31,339.94	27,725.44	13,214.26	87,712.66	55,533.49
	SALE OF TRADING GOODS	1,036.43	2,321.67	2,457.04	8,966.69	7,100.64
	REVENUE FROM SOLAR POWER UNIT	91.01	217.77	36.37	387.08	187.74
II	OTHER INCOME	1,180.71	548.82	443.16	2,462.33	1,110.53
III	TOTAL REVENUE (I+II)	33,648.09	30,813.70	16,150.83	99,528.76	63,932.40
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	21,262.90	20,112.17	12,160.48	62,863.68	46,386.76
	(b) COST OF SALE OF TRADING GOODS	(767.28)	610.01	(22.85)	223.58	872.48
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	2,267.72	(1,296.36)	(2,668.69)	(739.92)	(7,556.92)
	(d) EMPLOYEES BENEFITS EXPENSES	919.21	741.64	745.89	2,822.80	2,413.98
	(e) FINANCE COSTS	1,094.91	998.90	563.16	3,442.99	2,170.35
	(f) DEPRECIATION AND AMORTISATION EXPENSES	406.64	520.93	323.45	1,582.79	1,242.02
	(g) OTHER EXPENSES	7,169.79	8,385.26	5,044.63	25,846.69	17,652.60
	TOTAL EXPENSES (a to g)	32,353.90	30,072.55	16,146.07	96,042.62	63,181.27
V	PROFIT BEFORE TAX (III - V)	1,294.19	741.15	4.76	3,486.14	751.13
VI	TAX EXPENSES					
	CURRENT TAX	(57.80)	183.39	62.72	458.26	214.88
	DEFERRED TAX	380.84	(128.78)	(62.45)	380.84	97.00
	TAX RELATING TO EARLIER YEARS	(18.65)	(22.70)	107.67	(18.65)	(8.91)
VII	NET PROFIT FOR THE PERIOD (V TO VI)	989.80	709.24	(103.18)	2,665.69	448.16
VIII	OTHER COMPREHENSIVE INCOME					
	A. Items that will not be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gains/(losses) on the defined benefit plans	40.13	(1.13)	(28.57)	36.73	(4.54)
	Income tax effect on the above	(10.10)	0.29	7.19	(9.24)	1.14
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	7.00	-	7.00
	Income tax effect on the above	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:					
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(336.32)	(5.73)	17.15	(421.36)	25.90
	(ii) Exchange Difference on Translation of Foreign operations	(8.07)	-	(13.95)	(8.18)	(12.62)
	Total other comprehensive income for the year, net of tax	(314.36)	(6.57)	(11.18)	(402.05)	16.88
IX	Total Comprehensive income	675.44	702.67	(114.36)	2,263.64	465.04
X	Paid up Capital (Rs.2/-per share)	1,339.55	1,339.55	1,339.55	1,339.55	1,339.55
XI	(i) EARNINGS PER SHARE					
	(Rs. 2/- EACH) (NOT ANNUALISED)					
	(a) BASIC	1.48	1.06	(0.15)	3.98	0.67
	(b) DILUTED	1.48	1.06	(0.15)	3.98	0.67

For Coastal Corporation Ltd.

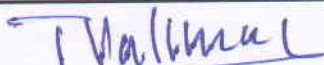
(T. Valsaraj)

Managing Director

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		31.03.2026 (Audited)	31.03.2025 (Audited)
		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	29,700.85	15,546.58
	Capital Work Inprogress	594.76	13,980.94
	Right of Use Asset	1,121.93	1,137.75
	Investment in Property	557.20	1,228.95
	Other Intangible Assets	3.72	2.12
	Intangible Assets under Development	75.99	67.19
	Financial assets:		
	Investments	203.00	203.00
	Loans	-	-
	Other Financial Assets	3,346.70	1,254.43
	Other Non -Current Assets	710.22	1,522.56
		36,314.37	34,943.52
Current Assets			
	Inventories	25772.39	23952.05
	Financial assets:		
	1) Trade Receivables	10460.43	5910.08
	2) Cash and cash equivalents	2858.50	1933.52
	3) Bank balance other than above	4163.24	3190.94
	4) Other Financial assets	175.42	25.11
	4) Current Tax Assets(Net)	252.77	129.42
	5) Other Current Assets	4099.45	4959.17
		47,782.20	40,100.29
	TOTAL Assets	84,096.57	75,043.81
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1339.55	1339.55
	Other Equity	27029.62	24909.80
		28,369.17	26,249.35
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	11876.21	9978.00
	2) Trade Payables	-	-
	3) Lease Liabilities	131.84	128.38
	4) Other Financial Liabilities	34.94	130.61
	Provisions	231.85	171.45
	Deffered Tax Liability(Net)	1128.85	738.76
		13,403.69	11,147.20
Current liabilities			
	Financial Liabilities		
	1) Borrowings	36069.59	31,018.35
	2) Lease Liabilities	13.36	13.35
	2) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	371.78	450.69
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3329.59	3,320.44
	4) Other Financial Liabilities	1628.24	923.08
	Provisions	92.23	34.37
	Other Current Liabilities	818.92	1,886.98
		42,323.71	37,647.26
	TOTAL	84,096.57	75,043.81

For Coastal Corporation Ltd.


 (T. Valsaraj)
 Managing Director

Particulars	As at March 31, 2026	For the year ended March 31, 2025
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3486.14	751.14
Adjustments for:	1,574.01	1,216.86
Depreciation of property, plant and equipment		9.70
Depreciation on investment property		9.01
Amortisation of intangible assets	8.78	6.45
Amortisation of right of-use asset	-406.03	(4.56)
Profit on sale of fixed assets (net)	0.19	-
Assets written off	8.23	8.18
Interest on late pament to MSME	3.44	-
Loss on sale of fixed assets (net)	43.53	30.06
Impairment Loss allowance	3,129.83	1,904.20
Interest expense	6.17	5.69
Interest expense on lease liabilities	154.99	72.81
Provision towards Gratuity	-337.51	(283.33)
Interest income	-98.51	(55.01)
Rent Received on Investment Property		
Grants received from PMRPY Scheme	-3.63	-
Unclaimed Balances written Back	-8.18	(12.62)
Unrealised foreign exchange gain (foreign subsidiary)		
Operating profit before working capital changes	7,561.44	3,658.58
Movement in working capital:		
(increase)/decrease in inventories	-1820.34	(7,306.02)
(increase)/decrease in trade receivables	-4,593.88	(99.80)
(increase)/decrease in other receivables	-1,347.39	717.66
increase/(decrease) in trade payables	-79.98	3,077.63
increase/(decrease) in other payables	-1,163.73	641.30
Cash generated from operations	(1,443.89)	689.34
Income tax refund (net)	(530.05)	(200.69)
Net cash flows from operating activities (A)	(1,973.94)	488.65
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	-14,688.91	(433.71)
(Increase)/Decrease in Capital work in progress	13,386.18	(5,325.75)
(Increase)/Decrease in Intangible assets under development	-8.80	(8.59)
Rent Received on Investment Property	98.51	55.01
Proceeds from sale of property, plant and equipment	1090.68	8.51
Government Grant Received		
Interest received	337.51	283.33
Net cash flows used in investing activities (B)	215.17	(5,421.20)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Equity shares		0.00
Net Proceeds from long - term borrowings	1,898.21	(1,651.63)
Net Proceeds from short - term borrowings	5,051.24	9,488.28
Issue of equity shares at premium		(16.27)
Payment towards lease rentals	-16.24	(160.75)
Dividend paid	-147.35	(1,904.20)
Interest paid	(3,129.83)	
Net cash flows from financing activities (C)	3,656.04	5,755.43
Net decrease in cash and cash equivalents (A+B+C)	1,897.28	822.90
Cash and cash equivalents at the beginning of the year	5,124.46	4,301.56
Cash and cash equivalents at the year end	7,021.74	5,124.46

Components of cash and cash equivalents:

Cash on hand	0.64	7.64
Balances with banks		
-On current accounts	2975.12	2,003.29
-On deposits accounts	4045.98	3,113.53
Total cash and cash Equivalents	7,021.74	5,124.46

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

Notes on Consolidated Financial Statements:

1. The Consolidated Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results are recommended by the Audit Committee are considered and approved by the Board of Directors at their Meeting held on 30th May, 2026.
3. The Consolidated Financial Results are audited by the Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015, financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries was audited by the Statutory Auditors of the Company, financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company was audited by Auditors of that Country.
4. The Consolidated Financial Results include the financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries of the Company and the financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company for the year ended 31.03.2026.
5. The wholly owned subsidiary M/s Coastal Biotech Private Limited is fully operational and started selling grain-based Ethanol to Oil Marketing Companies (OMCs).
6. The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind^{AS} 108 is not applicable.
7. On November 21,2025, the Government of India notified provisions of the Code on Wages, 2019; the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, (Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefit during employment and post-employment. The Labour Codes, amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 72.97 lakhs, which has been recognised in the books of account.
8. Previous Year/ Period Figures have been regrouped, wherever necessary in line with the current period/year presentation.
9. The results for the year ended 31st March, 2026 are also available on the Bombay stock exchange website, National Stock Exchange Website and on the Company's website.

For Coastal Corporation Limited



Valluvaraj
Thottoli Valsaraj
Managing Director
DIN: 00057558

Statement on impact of audit qualification (for audit report with modified opinion) submitted along with Annual Audited Financial Results for the year ended March 31, 2026.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

I

(Rs. In Lac)			
S.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total Income	70706.05	70706.05
2	Total Expenditure	68905.94	68905.94
3	Net Profit/(Loss)	1350.24	1350.24
4	Earnings Per Share	2.02	2.02
5	Total Assets	65149.57	65149.57
6	Total Liabilities	65149.57	65149.57
7	Net Worth	30113.02	30113.02
8	Any other financial items (as felt appropriate by the management)	-	-

II Audit Qualification (each audit qualification separately):

a) Details of Audit Qualification:

Attention is invited to Note No. 7 to the accompanying audited standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 3009.86 lakhs as on 31.03.2026, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted a request from "M/s. Seacrest Seafoods Inc.," to continue company's investment in its company, as it is expected to receive a substantial refund from the US government of reciprocal tariff, based on the Supreme Court of US. We are unable to express an opinion on the said matter.

b) Type of Audit Qualification: Qualified opinion

c) Frequency of qualification: Repetitive

d) For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

The present investment in wholly owned subsidiary M/s Seacrest seafoods inc is negative thereby we have to provide impairment loss in M/s Coastal Corporation Limited. During the financial year, Seacrest has paid a 50% tariff to the Government of the United States on imports made into the USA. The supreme court of USA has instructed to struck off the tariff paid and it has to be refunded and hence the management of Seacrest has informed that the said tariff amount is

expected to be refunded by the Government of the United States in due course; the refund is expected to substantially improve the profitability and financial position of Seacrest and contribute positively to its net profits over the next few financial years. In view of the above expected recovery and future business prospects, the Board is of the opinion that the investment made by the Company in Seacrest does not suffer from any impairment in value as at 31st March 2026. Hence, we were of the opinion not to provide impairment loss in the books of accounts as explained above.

e) For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:

i. Management's estimation on the impact of audit qualification:

There is no impact on the company. Since the company is expected to receive the refund of the tariffs paid to the USA; in view of the supreme court ruling regarding tariffs. The refund is expected to substantially improve the profitability and financial position of Seacrest and contribute positively to its net profits over the next few financial years.

ii. If management is unable to estimate the impact, reasons for the same:
NA

iii. Auditor's Comments on (i) or (ii) above: No Comments.

Signatories:

T VALSARAJ
Managing Director

T Valsaraj



G V V SATYANARAYANA
CFO

G V V Satyanarayana



P R KALYANRAMAN
Audit Committee Chairman

P R Kalyanraman



C V RAMANA RAO
Brahmayya & Co.
Statutory Auditor

C V Ramana Rao



Place: Visakhapatnam

Date: 30.05.2026