CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Balance Sheet as at 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

	Particulars	Notes	As at 31st March 2026	As at March 31, 2025
I.	**ASSETS**			
(1)	**Non Current Assets**			
(a)	Property, plant and equipment	2.01	126.74	127.07
(b)	Capital work in progress	2.02	328.56	326.92
(c)	Right-of-use asset	2.03	403.57	408.95
(d)	Financial assets			
	- Other assets	2.04	48.22	46.72
(e)	Deferred tax assets (Net)	2.05	0.67	0.77
(f)	Other non current assets	2.06	62.00	61.47
			969.76	**971.90**
(2)	**Current Assets**			
(a)	Inventories	2.07	1,300.53	496.75
(b)	Financial assets:			
(i)	Trade receivables	2.08	73.32	503.06
(ii)	Cash & cash equivalents	2.09	1,335.96	1,135.17
(iii)	Bank balances other than above (ii)	2.10	42.94	44.94
(iv)	Other assets	2.11	20.88	8.14
(c)	Current Tax Liabilities (Net)	2.12	10.25	-
(d)	Other Current assets	2.13	508.83	226.75
			3,292.71	**2,414.82**
	Total Assets		**4,262.47**	**3,386.72**
II.	**EQUITY and LIABILITIES**			
(1)	**Equity**			
(a)	Equity share capital	2.13	2,851.02	2,779.60
(b)	Other equity	2.14	(62.21)	6.47
	Total Equity		**2,788.81**	**2,786.07**
(2)	**Non Current Liabilities**			
(a)	Financial liabilities:			
(i)	Borrowings	2.15	-	-
(ii)	Lease Liabilities	2.38	117.95	112.92
			117.95	**112.92**
(3)	**Current Liabilities**			
(a)	Financial liabilities:			
(i)	Borrowings:	2.16	1,283.97	371.42
(ii)	Trade payables	2.17		
	(A) total outstanding dues of micro enterprises and small enterprises		-	79.56
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		14.73	3.94
(iii)	Other financial liabilities	2.18	6.80	-
(iv)	Lease Liabilities	2.38	10.48	10.48
(b)	Other current liabilities	2.19	39.72	22.00
(c)	Current Tax Liabilities (Net)	2.20	-	0.34
			1,355.71	**487.73**
	Total Equity and Liabilities		**4,262.47**	**3,386.72**
	Summary of significant accounting policies **The accompanying notes are an integral part of the financial statements**	1		

As per the report of even date

for, **Brahmayya & Co.**
Chartered Accountants
Firm Reg No. 000513S

BRAHMAYYA & CO. FRN No. 000513S

Partner
C.V. Ramana Rao
Partner
Membership No. 018545
Place: Visakhapatnam
Date: 30.05.2026

for, and on behalf of the Board

T.Valsaraj
Director
(DIN: 0000057558)

G.V.V.Satyanarayan
Director
(DIN: 0000187006)

Ishak Ali Mohammed
Company secretary & CFO

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Statement of Profit and Loss for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

	Particulars	Notes	For the year ended 31st March 2026	For the year ended 31st March 2025
I.	**INCOME**			
	Revenue from Operations	2.21	2,368.76	989.81
	Other Income	2.22	2.85	8.83
	Total Revenue (I)		**2,371.61**	**998.64**
II.	**EXPENSES**			
	Cost of Materials Consumed	2.23	2,811.20	799.04
	(Increase)/Decrease in Inventories of Finished Goods	2.24	(803.78)	61.04
	Operating expenses	2.25	133.07	77.40
	Employee Benefits Expenses	2.26	11.25	8.01
	Finance charges	2.27	81.68	8.36
	Depreciation and Amortisation	2.28	5.72	5.72
	Other Expenses	2.29	200.89	34.16
	Total Expenses (II)		**2,440.03**	**993.73**
III.	**Profit Before Tax (I-II)**		(68.42)	4.91
IV.	**Tax Expense**	2.30		
	Current tax		-	1.74
	Direct taxes paid for earlier years		0.17	0.02
	Deferred tax		0.09	0.18
			0.26	1.94
V.	**Profit for the year (III -IV)**		**(68.68)**	**2.97**
VI.	**OTHER COMPREHENSIVE INCOME (OCI)**		-	-
	(i) Items will not be reclassified to profit or loss in subsequent periods		-	-
	(ii) Items that will be reclassified to profit or loss		-	-
	Total comprehensive income for the year, net of tax		**(68.68)**	**2.97**
	Earnings Per Equity Share	2.31		
	Basic (Rs.)		(0.24)	0.01
	Diluted (Rs.)		(0.24)	0.01
	Summary of significant accounting policies	1		
	The accompanying notes are an integral part of the financial statements			

As per the report of even date

for, Brahmayya & Co.
Chartered Accountants
Firm Reg No. 000513S

Partner
C.V. Ramana Rao
Partner
Membership No. 018545
Place: Visakhapatnam
Date: 30.05.2026

for, and on behalf of the Board

T.Valsaraj *Director* (DIN: 000005
G.V.V.Satyanarayana *Director* (DIN: 0000187006)

Ishak Ali Mohammed
Company secretary & CFO

CONTINENTAL FISHERIES INDIA LIMITED

CIN: U05000AP2014PLC094907

Statement of Cash Flows for year ended 31st March, 2026

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
(A)	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	(68.42)	4.91
	Adjustments for :		
	Depreciation of property, plant and equipment	0.34	0.34
	Amortisation of intangible assets	5.38	5.38
	Interest income	(2.85)	(2.76)
	Interest expense on Lease Liability	5.03	5.03
	Interest expense	13.49	2.01
	Operating profit before working capital changes	**(47.03)**	**14.90**
	Movement in working capital:		
	(increase)/decrease in inventories	(803.78)	61.04
	(increase)/decrease in trade receivables and other receivables	123.04	(428.34)
	increase/(decrease) in trade payables and other payables	(44.95)	68.93
	Cash generated from operations	**(772.73)**	**(283.47)**
	Income tax paid	-0.17	(1.54)
	Net cash flows from operating activities (A)	**(772.90)**	**(285.01)**
(B)	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	-	(11.09)
	Increase in Capital Work in Progress	(1.64)	(113.68)
	Proceed from transfer of right in Lease property	-	-
	Payment towards right of use in lease property	-	-
	Proceeds from sale of property, plant and equipment	-	-
	Interest received	2.85	2.76
	Net cash flows used in investing activities (B)	**1.21**	**(122.01)**
(C)	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity shares to holding company	71.42	1000.00
	Proceeds from Securities Premium	-	-
	Net Proceeds/(Repayments) of borrowings	912.55	371.42
	Interest paid	(13.49)	(2.01)
	Net cash flows from financing activities (C)	**970.48**	**1,369.41**
	Net decrease in cash and cash equivalents (A+B+C)	198.79	962.40
	Cash and cash equivalents at the beginning of the year	1,180.11	217.71
	Cash and cash equivalents at the year end	**1,378.90**	**1,180.11**
	Components of cash and cash equivalents:		
	Cash on hand	0.03	0.87
	Balances with banks		
	-On current accounts	1335.93	1134.29
	On dividend accounts		
	-On deposit accounts	42.94	44.94
	Total cash and cash Equivalents	**1,378.90**	**1,180.11**

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date

for, and on behalf of the Board

for, Brahmayya & Co.
Chartered Accountants
Firm Reg No. 000513S

Partner
C.V. Ramana Rao
Partner
Membership No. 018545
Place: Visakhapatnam
Date : 30.05.2026

T.Valsaraj
Director
(DIN: 0000057558)

G.V.V.Satyanarayana
Director
(DIN: 0000187006)

Ishak Ali Mohammed
Company secretary & CFO

CONTINENTAL FISHERIES INDIA PRIVATE LIMITED
CIN: U05000AP2014PTC094907
Notes to Financial Statements for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.01 Property, plant and equipment as on 31st March, 2026

Particulars	Gross Block				Depreciation				Net Block	
	Balance as at 01.04.2025	Additions	Disposals	Balance as at 31.03.2026	Upto 01.04.2025	For the year	On disposals	Total upto 31-03-2026	Balance as at 31-03-26	Balance as at 31.03.2025
Land	124.85	-	-	124.85	-	-	-	-	124.85	124.85
Plant and equipment	2.78	-	-	2.78	1.30	0.18	-	1.47	1.31	1.48
Furniture and Fixtures	0.90	-	-	0.90	0.65	0.09	-	0.73	0.17	0.25
Computers	2.76	-	-	2.76	2.63	-	-	2.63	0.13	0.13
Vehicles	0.79	-	-	0.79	0.45	0.08	-	0.52	0.27	0.34
Office Equipment	1.09	-	-	1.09	1.07	-	-	1.07	0.01	0.01
Total	**133.17**	-	-	**133.17**	**6.09**	**0.34**	-	**6.43**	**126.74**	**127.07**

Property, Plant and Equipment as at 31st March, 2025

Particulars	Gross Block				Depreciation				Net Block	
	Balance as at 01.04.2024	Additions	Disposals	Balance as at 31.03.2025	Upto 01.04.2024	For the year	On disposals	Total upto 31.03.2025	Balance as at 31.03.2025	Balance as at 31.03.2024
Land	124.85	-	-	124.85	-	-	-	-	124.85	124.85
Plant and equipment	2.78	-	-	2.78	1.12	0.18	-	1.30	1.48	1.66
Furniture and Fixtures	0.90	-	-	0.90	0.56	0.09	-	0.65	0.25	0.34
Computers	2.76	-	-	2.76	2.63	-	-	2.63	0.13	0.13
Vehicles	0.79	-	-	0.79	0.37	0.08	-	0.45	0.34	0.42
Office Equipment	1.09	-	-	1.09	1.07	-	-	1.07	0.01	0.01
Total	**133.17**	-	-	**133.17**	**5.75**	**0.34**	-	**6.09**	**127.07**	**127.41**

2.01a: No Property, plant and equipment were kept temporarily idle during the year under report.

2.01b: All the Property, plant & equipments are owned by the company. Further, no proceedings have been initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) and the rules made thereunder

2.01c: The company has not revalued its Property, plant & equipment (including Right of Use assets) and intangible assets during the year under report and the immediately preceeding previous year.

2.01d: There are no intangible assets under development as at 31st March 2026. (Previous year - Nil)

2.01e: The title deeds of all the immovable properties are held in the name of the company.

BRAHMAYYA & CO.,
FRN No. 000513S
Chartered Accountants

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Statement of Changes in Equity for the year ended 31st March, 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

a. Equity Share Capital
As at 31-03-2026

Balance at 01.04.2025	Changes in Equity Share Capital due to prior period errors	Restated balance as at 01.04.2025	Changes in equity share capital during the current year	Balance as at 31.03.2026
2,779.60	-	2,779.60	71.42	2,851.02

As at 31.03.2025

Balance at 01.04.2024	Changes in Equity Share Capital due to prior period errors	Restated balance as at 01.04.2024	Changes in equity share capital during the previous year	Balance as at 31.03.2025
1,779.60	-	1,779.60	1,000.00	2,779.60

b. Other Equity (as at 31st March,2026)

	Reserves and Surplus				Items of Other Comprehensive Income		Foreign Currency Translation Reserve	Total Other Equity
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement gains/(losses) on the defined benefit obligations		
Balance at 01.04.2025	-	-	-	6.47	-	-	-	6.47
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-
Restated balance at 01.04.2025	-	-	-	6.47	-	-	-	6.47
Total Comprehensive Income for the year ended 31.03.2026	-	-	-	-68.68	-	-	-	-68.68
Foreign Currency Translation Reserve	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Balance at 31.03.2026	-	-	-	-62.21	-	-	-	-62.21

FRN No. 000513S Chartered Accountants

CONTINENTAL FISHERIES INDIA LIMITED

CIN: U05000AP2014PLC094907

Statement of Changes in Equity for the year ended 31st March, 2026

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Other Equity (as at 31st March,2025)

	Reserves and Surplus				Items of Other Comprehensive Income		Foreign Currency Translation Reserve	Total Other Equity
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Remeasurement gains/(losses) on the defined benefit obligations		
Balance at 01.04.2024	-	-	-	3.50	-	-	-	3.50
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-
Restated balance at 01.04.2024	-	-	-	3.50	-	-	-	3.50
Total Comprehensive Income for the year ended 31.03.2025	-	-	-	2.97	-	-	-	2.97
Foreign Currency Translation Reserve	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Balance at 31.03.2025	-	-	-	6.47	-	-	-	6.47

As per the report of even date

for, and on behalf of the Board

for, Brahmayya & Co.
Chartered Accountants
Firm Reg No. 000513S

BRAHMAYYA & CO., Chartered Accountants, FRN NO. 000513S

Partner
C.V. Ramana Rao
Partner
Membership No. 018545
Place: Visakhapatnam
Date: 30.05.2026

T.Valsaraj
Director
(DIN: 0000057558)

G.V.V.Satyanarayana
Director
(DIN: 0000187006)

Ishak Ali Mohammed
Company secretary & CFO

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PTC094907
Notes to Financial Statements for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.02 Capital work in progress

Particulars	As at 31-03-2026	As at 31-03-2025
Civil works under construction	328.56	326.92
Total	328.56	326.92

Particulars	As at 31-03-2026	As at 31-03-2025
a. Balance at the beginning of the year	326.92	213.23
b Add : Additions during the year	1.64	113.69
c Less :- Capitalised during the year	0.00	0.00
d Balance at the end of the year	328.56	326.92
e Expenditure incidental to construction awaiting allocation to PPE	0.00	0.00
Total	328.56	326.92

2.02a CWIP Ageing Schedule

As on 31st March 2026

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
- Pre- Processing Shrimps Unit, D. Polavaram	1.56	66.19	128.82	11.60	208.17
Projects temporarily suspended					
- Shrimp Processing Plant at Deras Sea Food Park, Orissa	0.07	47.49	2.47	70.35	120.38

As on 31st March, 2025

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended					
- Shrimp Processing Plant at Deras Sea Food Park, Orissa	47.49	2.47	70.35	-	120.31
- Pre- Processing Shrimps Unit, D. Polavaram	66.19	128.82	11.10	0.50	206.61

2.02b. CWIP Completion schedule

As on 31st March 2026

CWIP	To be completed in				Remarks
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
- Pre- Processing Shrimps Unit, D. Polavaram	208.17	-	-	-	Project Completion is not overdue and not exceeds its initial estimated costs
Projects temporarily suspended					
- Shrimp Processing Plant at Deras Sea Food Park, Orissa	120.38	-	-	-	Projects are temporarily suspended

As on 31st March, 2025

CWIP	To be completed in				Remarks
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects temporarily suspended					Projects are temporarily suspended
- Shrimp Processing Plant at Deras Sea Food Park, Orissa	120.31		-	-	
- Pre- Processing Shrimps Unit, D. Polavaram		206.61	-	-	

2.03 Right-of-Use assets

As on 31st March 2026

Particulars	Balance as at 01.04.2025	Additions	(Disposals)	Amortization	Balance as at 31.03.2026
Leasehold Land	408.95	-	-	5.38	403.57
Total	408.95	-	-	5.38	403.57

As on 31st March, 2025

Particulars	Balance as at 01.04.2024	Additions	(Disposals)	Amortization	Balance as at 31.03.2025
Leasehold Land	414.33	-	-	5.38	408.95
Total	414.33	-	-	5.38	408.95

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.04 Non - current Financial assets - Others

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good unless otherwise stated - Security Deposits Refundable	48.22	46.72
Total	48.22	46.72

2.05 Deferred Tax Asset (Net)

Particulars	As at 31-03-2026	As at 31-03-2025
Major component of Deferred Tax Asset arising on account of timing difference is: Difference between tax and book depreciation	0.67	0.77
Total	0.67	0.77

2.06 Other non current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Advance for Captial Works	61.47	61.47
Bank Deposits with more than 12 months maturity	0.54	
Total	62.00	61.47

2.07 Inventories

Particulars	As at 31-03-2026	As at 31-03-2025
(At lower of cost and net realisable value)		
Raw Materials	-	-
Finished Goods	1,300.53	496.75
Total	1,300.53	496.75

2.08 Trade Receivables

Particulars	As at 31-03-2026	As at 31-03-2025
Trade receivables: -Unsecured, considered good	73.32	503.06
Total	73.32	503.06

* Included due from holding company (refer note 2.35)

Trade receivables are non-interest bearing and are generally recoverable on trade terms ranging from 30 - 90 days.

Ageing schedule of Trade Receivables as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	73.32	-	-	-	-	73.32
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

Ageing schedule of Trade Receivables as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	503.06	-	-	-	-	503.06
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

2.08a There are no unbilled dues as at 31st March 2026 (Previous year: Rs. Nil)

BRAHMAYYA & CO. Chartered Accountants

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PTC094907
Notes to Financial Statements for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.09 Cash & Cash Equivalents

Particulars	As at 31-03-2026	As at 31-03-2025
Balances with Banks		
- On Current Accounts	1,335.93	1,134.29
Cash on hand	0.03	0.87
Total	1,335.96	1,135.17

2.10 Bank balances other than above

Particulars	As at 31-03-2026	As at 31-03-2025
Balances with banks to the extent held as margin money against the guarantees	42.94	44.94
Total	42.94	44.94

2.11 Other assets

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured, considered good		
- Interest receivable	20.88	8.14
Total	20.88	8.14

2.12 Current Tax Assets (Net)

Particulars	As at 31-03-2026	As at 31-03-2025
Current tax assets		
Advance payment of Direct Taxes	10.25	
Income tax deducted/collected at source		
	10.25	-
Less:		
Current tax liabilities		
Provision for Income Tax	-	
	10.25	-

2.13 Other Current assets

Particulars	As at 31-03-2026	As at 31-03-2025
Advances made to suppliers	418.36	191.24
Export and other incentives receivable	74.33	31.66
GST Input Receivable	16.13	3.86
Total	508.83	226.75

BRAHMAYYA & CO. CHARTERED ACCOUNTANTS FRN 000513S

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PTC094907
Notes to Financial Statements for the year ended 31st March, 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.13 **Equity share capital**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Authorised		
3,00,00,000 (March 31, 2025: 3,00,00,000) Equity shares of Rs.10/- each	3000.00	3000.00
Total	**3000.00**	**3000.00**
Issued, Subscribed and Paid Up		
2,85,10,170 (March 31, 2025: 2,77,96,000) Equity shares of Rs.10/- each fully paid up	2851.02	2779.60
Total	**2851.02**	**2779.60**

2.13a Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
	No.	Rs.	No.	Rs.
Outstanding at the beginning of the year	2,77,96,000.00	2779.6	1,77,96,000.00	1,779.60
Add : Equity shares allotted	7,14,170.00	71.42	1,00,00,000.00	1,000.00
Outstanding at the end of the year	**2,85,10,170.00**	**2,851.02**	**2,77,96,000.00**	**2,779.60**

2.13b Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share at the general meetings of the Company. In the event of Winding up of the company, the holders of equity shares are eligible to receive share in the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

2.13c Details of Shareholders holding more than 5% shares of the Company:

Particulars	For the year ended 31st March 2026		For the year ended 31st March 2025	
	% Holding	No.	% Holding	No.
Equity Shares of Rs. 10/- each held by				
M/s.Coastal Corporation Limited (Holding Company)	100.00	2,85,10,170	100.00	2,77,96,000

2.13d **Shareholding of Promoters:**

As at 31st March 2026

Promoter name	No. of Shares held	% of total shares	% Change
M/s.Coastal Corporation Limited (Holding Company)	2,85,10,170	100.00%	2.57%
Total	2,85,10,170	100.00%	2.57%

As at 31st March, 2025

Promoter name	No. of Shares held	% of total shares	% Change
M/s.Coastal Corporation Limited (Holding Company)	2,77,96,000	100.00%	56.19%
Total	2,77,96,000	100.00%	56.19%

2.14 **Other Equity**

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Securities Premium	-	-
b) General reserve	-	-
c) Retained Earnings	(62.21)	6.47
Total	**(62.21)**	**6.47**

a) Retained earnings : Retained earnings generally represents the undistributed profit amount of accumulated earnings of the company.

BRAHMAYYA & CO., Chartered Accountants, FRN No. 000513S

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Notes to Financial Statements for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.15 Non Current Financial Liabilities - Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Loans	-	-
Total	-	-

2.16 Current Financial Liabilities - Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured Loans Loans repayable on demand: from Banks (Secured By hypothecation of raw materials, work in progress, finished goods and book debts and collaterally secured by hypothecation of land at Tuni).	1,283.97	371.42
Total	1,283.97	371.42

Note 2.16a
(a) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
(b) The quarterly returns /statements of current assets filed by the Company with banks are in agreement with the books of account, except for the quarter ended 30th June,2025. Summary of reconciliation is detailed as under:

Name of Bank	Particulars of Securities provided	Quarter ended	Amount as per Books of account	Amount as reported in quarterly statements	Amount of difference	Reasons
Union Bank	Debtors	Jun-25	611.66	609.06	2.59	While reporting to the banker, Sales reported were less, whereas in the books of account sales were reported after rectifcation.

2.17 Current Financial Liabilities - Trade Payables

Particulars	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of Micro and Small Enterprises	-	79.56
Total outstanding dues of creditors other than Micro and Small	14.73	3.94
Total	14.73	83.50

Dues to Micro and Small Enterprises:

(a) the principal amount remaining unpaid to any supplier as at the end of each accounting year	-	79.56
(b) the interest due on above principal amount remaining unpaid to any supplier as at the end of each accounting year	-	-
(c) the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d) The amount of interest due and payable for the period of delay in	-	-
(e) The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
(f) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Notes to Financial Statements for the year ended 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.17a Ageing Schedules of Trade payables as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	14.73	-	-	-	14.73
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	14.73	-	-	-	14.73

Ageing Schedules of Trade payables as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	79.56	-	-	-	79.56
(ii) Others	3.94	-	-	-	3.94
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	83.50	-	-	-	83.50

2.17b There are no unbilled dues as at 31st March 2026 (Previous year: Rs. Nil)

2.18 Current Financial Liabilities - Others

Particulars	As at 31st	As at 31st
Other Payables	6.80	-
Total	6.80	-

2.19 Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Advances received from Customers	36.17	-
Statutory dues payable	3.56	21.25
Other liabilities	-	0.75
Total	39.72	22.00

2.20 Current Tax Liabilities (Net)

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Income Tax (Net of Prepaid Taxes)	-	1.02
Less: Income tax deducted at source	-	0.68
Total	-	0.34

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.21 Revenue from Operations

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
Sale of Products			
Income from Sale of Shrimp		2,228.11	469.35
Income from Local Sale of Shrimp		0.00	490.74
	(A)	2,228.11	960.09
Other Operating Revenue			
Export Benefits		140.65	29.72
	(B)	**140.65**	**29.72**
Revenue from Operations (A+B)		2,368.76	989.81

(A) Revenue disaggregation by industry vertical is as follows:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Fixed price contracts	2,228.11	960.09
Total	**2,228.11**	**960.09**

(B) Revenue disaggregation by geography is as follows:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
a. Domestic	-	490.74
b. Exports (to China)	2,228.11	469.35
Total	2,228.11	960.09

(C) Reconciliation of revenue recognized with the contracted price with customers is as follows

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Gross Revenue	2,228.11	960.09
Less: Sales Returns	-	-
Less: Amounts adjusted for Discounts, rebates, refunds etc	-	-
Revenue recognised in the statement of profit and loss	**2,228.11**	**960.09**

(D) Changes in advances received from customers (Contract liability) are as follows:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Balance at the beginning of the year	-	-
Add: Amounts received during the year	36.16	-
Less: Revenue recognised during the year	-	-
Balance at the end of the year (Net)	36.16	-

(E) The details of revenues generated from top customers are as follows:

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Revenue from 1st top customer	515.53	490.74
Revenue from 2nd top customer	332.47	108.70

(F) Other disclosures:

(i) The amounts receivable from customers become due after expiry of credit period which on an average is less than 45 days. There is no significant financing component in any transaction with the customers.

(ii) The Company does not have any remaining performance obligation on contracts entered for sale of goods for a shorter duration.

2.22 Other Income

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest on financial assets measured at amortised cost	2.85	2.76
Net Gain on Foreign Exchange Fluctuations	0.00	6.06
Total	2.85	8.83

FRN No. 005145

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.23 Cost of Materials Consumed

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Raw Materials Consumed		
Stock at the beginning of the year	-	-
Add : Purchases	2,811.20	799.04
	2,811.20	**799.04**
Less : Stock at the end of the year	-	-
	2,811.20	**799.04**

(A) Details of Raw Materials consumed

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Raw Shrimps	2,811.20	799.04

2.24 (Increase)/Decrease in Inventories of Finished Goods

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Opening stock of inventories		
Finished goods of Shrimp	496.75	557.79
	496.75	**557.79**
Closing stock of inventories		
Finished goods of Shrimp	1,300.53	496.75
	1,300.53	**496.75**
Decrease/(Increase) in inventories of finished goods	**(803.78)**	**61.04**

2.25 Operating expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Processing charges	130.44	77.25
Other operating charges	2.63	0.15
Total	**133.07**	**77.40**

2.26 Employee Benefits Expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Salaries, allowances and wages	11.25	8.01
Total	**11.25**	**8.01**

2.27 Finance charges

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Interest paid	63.16	1.32
Interest expense on lease liability	5.03	5.03
Bank charges	13.49	2.01
Total	**81.68**	**8.36**

2.28 Depreciation and Amortisation

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Depreciation on plant, property and equipment	0.34	0.34
Amortisation on right-of-use assets	5.38	5.38
Total	**5.72**	**5.72**

BRAHMAYYA & CO. FRN No. 000513S Chartered Accountants

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.29 Other Expenses

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Rates & Taxes	1.10	0.51
Auditors' Remuneration		
for Audit Fees	1.00	0.40
Commission on Sales	19.00	1.64
Selling and distribution expenses	97.33	22.01
Net Loss on Exchange Fluctuation	79.89	-
Miscellaneous Expenses	2.57	9.60
Total	**200.89**	**34.16**

2.30 Income Tax Expense

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Current tax		
- Based on provisions u/s 115JB of the Income Tax Act, 1961	-	-
- Based on other provisions of the Income Tax Act, 1961	-	1.74
Adjustments of current tax of prior periods	0.17	0.02
Deferred tax		
Decrease /(increase) in Deferred Tax Assets	0.09	0.18
Increase /(decrease) in Deferred Tax Liability	-	-
Total Income Tax Expense	**0.26**	**1.94**

(A) Deferred Tax Expense/ (Income)

Expense/ (Income) recognised for the year ended	For the year ended 31st March 2026	For the year ended 31st March 2025
Deferred tax (liability)/ Asset recognised in statement of profit or loss	0.09	0.18
Deferred tax (liability)/ Asset recognised in Other Comprehensive Income	-	-
Deferred tax recognised in Total Comprehensive Income	0.09	0.18

(B) Reconciliation of tax expense and the accounting profit multiplied by tax rate

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Profit from continuing operation before income tax expense	(68.42)	4.91
Profit from discontinuing operation before income tax expense	-	-
Total	(68.42)	4.91
Tax @25.17%	(17.22)	1.24
Tax effectof amount which are not deductible (taxable) in calculating		
Amortization of intangibles		
Corporate social responsibility expenditure		
Contingent consideration	-	-
Other Items	0.54	0.69
Differences in Domestic tax rates	-	-
Adjustments of current tax of prior periods	0.17	0.02
Tax losses for which no deferred income tax was recognised	16.77	-
Previously unrecognised tax losses now recouped to reduce current tax expense	-	-
Previously unrecognised tax losses used to reduce deferred tax expenses	-	-
Income Tax expense	**0.26**	**1.94**

BRAHMAYYA & CO.
FRN No. 000[illegible]13S
Chartered Accountants

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

(C) Components of Tax expense

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Current tax expense	-	1.74
b) Amount of deferred tax expense (income) relating to the origination and reversal of temporary differences	0.09	0.18
c) Amount of deferred tax expense (income) relating to changes in tax rates or the imposition of new taxes	-	-
d) Amount of the benefit arising from a previously unrecognised tax loss, tax credit or temporary difference of a prior period that is used to reduce current tax expense	-	-
e) Amount of the benefit from a previously unrecognised tax loss, tax credit or temporary difference of a prior period that is used to reduce deferred tax expense	-	-

2.31 Earning Per Share

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.
For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects all dilutive potential equity shares.

Particulars of Earnings Per Share

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Profit attributable to equity holders:		
Continuing operations	(68.68)	2.97
Discontinued operation	-	-
Profit attributable to equity holders of the parent for basic earnings	(68.68)	2.97
Interest on convertible preference shares	-	-
Profit attributable to equity holders of the parent adjusted for the effect of dilution	(68.68)	2.97

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Weighted average number of Equity shares for basic EPS*	28036666	23097370
Effect of dilution		
Share options	-	-
Convertible preference shares	-	-
Weighted average number of Equity shares adjusted for the effect of dilution	28036666	23097370

* The weighted average number of shares takes into account the weighted average effect of changes in treasury share transactions during the year. There have been no other transactions involving Equity shares or potential Equity shares between the reporting date and the date of authorisation of these financial statements.

Earnings per equity share (for continuing operations)	For the year ended 31st March 2026	For the year ended 31st March 2025
a) Basic	(0.24)	0.01
b) Diluted	(0.24)	0.01

BRAHMAYYA & CO.
FRN No. 000513S
Chartered Accountants

CONTINENTAL FISHERIES INDIA LIMITED
CIN: U05000AP2014PLC094907
Balance Sheet as at 31st March 2026
(All amounts in Lakhs Rupees except for share data or as otherwise stated)

2.32

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Contingent Liabilities		
Claims against the company not acknowledged as debt		
Outstanding Guarantees to Banks including Letters of Credit opened with Banks for supplier's payments	40.22	40.22
(ii) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	1,271.44	1,273.08

2.33 Assets pledged as security

The carrying amounts of assets pledged as security for current and non current borrowings are:

Particulars	Notes	March 31,2026	March 31,2025
Current assets			
Financial assets			
Trade receivables	2.08	73.32	503.06
Cash & cash equivalents	2.09	1,335.96	1,135.17
Bank balances other than above (ii)	2.10	42.94	44.94
Other assets	2.11	20.88	8.14
Non-financial assets			
Inventories	2.07	1,300.53	496.75
Other Current assets	2.12	508.83	226.75
Non Current assets			
Land	2.02	340.00	340.00

2.34 Segment information

The Company operates only in one business segment being the processing of Raw Shrimps and there are no geographical segments to be reported.

2.35 As per Indian Accounting Standard 24 "Related parties disclosure" the disclosure of Related parties as defined in the Standard are given hereunder:

(i) Names of related parties and description of relationship

Name of the Related Party	Relationship
(a) Sri T. Valsaraj	KMP (Director)
(b) Sri.G.V.V.Satyanarayana	KMP (Director)
(c) Sri Vineesha Valsaraj	Relative of KMP
(c) M/s. Coastal Corporation Limited	Holding Company
(d) M/s. Seacrest Seafoods Inc.	Wholly Owned Subsidiary of Parent Company
(e)M/s. Coastal Biotech Private Limited	Wholly Owned Subsidiary of Parent Company
(f)M/s.TVR Estates & Resorts Private Limited	Significant influence
(g) M/s.Ting Tai India Private Limited	Significant influence
(h) M/s. Coastal Developers Private Limited	Significant influence
(i)M/s. Coastal Ferret Resources Private Limited	Significant influence
(j)Snehadhara Consultants	Significant influence
(k) M/s.Coromandel Expopack Private Limited	Significant influence
(l)Sree Balaji Ice & Cold Storage	Significant influence
(m)Snehadhara Chits and Finance Private Limited	Significant influence
(n) M/s.Balaji Sea Foods Limited	Whole time directors and their relatives holding substantial shares in the company

(ii) Transactions with related parties

Name of the Party	Relationship	Nature of transaction	For the year ended March 31, 2026	For the year ended March 31, 2025
Coastal Corporation Limited	Holding Company	Interest Free Loan from Coastal Corporation Limited	0.24	1358.47
Coastal Corporation Limited	Holding Company	Repayment of Loan	0.24	1358.47
Coastal Corporation Limited	Holding Company	Advance from Coastal Corporation Limited		0.00
Coastal Corporation Limited	Holding Company	Sale of Shrimp	0.00	394.36
Balaji Sea Foods Limited	Whole time directors and their relatives holding substantial shares in the company.	Payment of Rent to Balaji Sea Foods	0.00	0.00
Coastal Biotech Pvt Ltd	Sister Concern	Advances for Expenses to Coastal Biotech Pvt Ltd	4.69	16.39
Coastal Biotech Pvt Ltd	Sister Concern	Repayment of Advance received	4.69	16.39

BRAHMAYYA & CO. FRN No. 000513S Chartered Accountants

III. Details of amount due to or due from related parties as at March 31, 2026 and March 31, 2025

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Trade Receivables	-	394.36
Trade Payables	-	-
	0.00	394.36

IV. Loans and advances in the nature of loans taken from related parties

Particulars	Balance at the year ended	
	For the year ended March 31, 2026	For the year ended March 31, 2025
Coastal Corporation ltd	-	-
Sri T. Valsaraj	-	-

Note: All the aforesaid related party transactions were carried on arms' length basis. The above loans carries no interest which was also approved in Board resolution

2.36 Impairment of Assets

According to an internal technical assessment carried out by the Company, there is no impairment in the carrying cost of cash generating units of the Company in terms of Indian Accounting Standard 36 'Impairment Of Assets'

2.37 Balances Outstanding

Loans and Advances, Trade Receivables and Trade Payables are subject to confirmation.

2.38 Leases

As Lessee

Movement in lease liabilities

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance as at the beginning of the year	123.40	118.37
Charged/ (credited) to profit/loss account		
- Additional provision recognised*	-	-
- Unused amounts reversed	-	-
- Interest expense on lease liabilities	5.03	5.03
Amounts paid during the year	0.00	-
Balance as at the end of the year	128.43	123.40

*The company has recognised the additional provision on leases due to change in the incremental borrowing rate.

Maturity analysis of lease liabilities

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Less than 1 year	5.24	5.24
1 to 5 years	20.97	20.97
More than 5 years	372.25	372.25
Total undiscounted lease liabilities at the end of financial year	398.47	398.47
Lease liabilities included in the statement of financial position at the year end	128.43	123.40
Current	10.48	10.48
Non Current	117.95	112.92

Amounts recognised in profit or loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on lease liabilities (excluding amortisation of Right to Use)	5.03	5.03
Variable lease payments not included in the measurement of lease liabilities	-	-
Income from sub-leasing right-of-use assets	-	-
Expenses relating to short-term leases	-	-
Expenses relating to leases of low-value assets, excluding short-term leases of low value assets	-	-

2.39 Details of imported and indigeneous raw materials and spares consumed

Particulars	This Year		Previous Year	
	` in lakhs	%	` in lakhs	%
Raw Materials				
Imported	-	-	-	-
Indigenous	2,811.20	100%	799.04	100%
	2,811.20	100.00%	799.04	100%
Stores & Spares				
Imported	-	-	-	-
Indigenous	-	-	-	0%
	-	0%	-	0%

BRAHMAYYA & CO., FRN No. 000513S Chartered Accountants

2.40 Foreign Currency Disclosures

Particulars	This Year	Previous Year
Expenditure in foreign currency on account of: Bank charges, Subscriptions, Foreign Tour expenses and cost of services etc.	-	-
Earnings in foreign currency:	2,228.11	469.35

2.41 Financial Ratios

Particulars	Numerator	Denominator	Current Period	Previous Period	% of variance*	Remarks for change in the ratio by more than 25%
Liquidity Ratio						
Current Ratio (times)	Total Current assets	Total Current liabilities	45.76	20.76	120.40	Due to increase in Current Assets
Solvency Ratio						
Debt-Equity Ratio (times)	Total debt, debt consists of borrowings and lease liabilities	Total equity	0.51	0.18	185.16	Due to increase in borrowings.
Debt Service Coverage Ratio (times)	Earnings before interest, tax, depriciation & non cash expenditure, income	Debt service = Interest and lease payments + Principal repayments	0.92	1.12	(17.41)	
Profitability ratio						
Net Profit Ratio (%)	Total comphrehensive income	Revenue from operations	(3.08)	0.31	(1,096.43)	Due to losses in the current financial year
Return on Equity Ratio (%)	Total comphrehensive income	Average total equity	(2.46)	0.13	(1,995.29)	Due to increase in net worth and loss in FY 2025-26
Return on Capital employed (%)	Earnings before interest and tax	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.31	0.41	(23.24)	
Return on Investment (%)	Income generated from invested funds & change in market value of investments	Average Invested funds	7.11	6.55	8.52	
Utilization Ratio						
Trade Receivables turnover ratio (times)	Revenue from operations	Average trade receivables	7.73	2.43	217.83	Due to increase in sales
Inventory turnover ratio (times)	Cost of Goods sold	Average Inventory	2.48	1.82	36.17	Due to increase in sales
Trade payables turnover ratio (times)	Net credit purchases	Average Trade Payables	57.24	19.11	100.00	Due to increase in purchases
Net capital turnover ratio (times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.69	0.42	66.14	Due to increase in sales and Working Capital

BRAHMAYYA & CO. FRN No. 000513S Chartered Accountants

2.42 Other additional Regulatory information

a) The company has no transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act,1956.

b) In respect of various loans charges/ satisfaction of charges have been registered with Registrar of Companies within the statutory period prescribed under the Act.

c) The Company has no subsidiary companies and accordingly, the provisions of clause (87) of the section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable.

d)There is no Scheme of Arrangements that has been approved in terms of sections 230 to 237 of the Companies Act, 2013.

e) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

f) The company has not granted any Loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointhly with any other person that are repayable on demand or without specifying any terms or period of repayment.

g)There are no transactions that are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the

h)The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

2.43 As the company's net worth, turnover or net profit are within the threshold limit for incurring expenditure under Corporate Social Responsibility activities . So the provisions of section 135 of the Companies Act, 2013, are not applicable

2.44 Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On August 13, 2025, MCA notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, as below:

Ind AS 1 - Presentation of Financial Statements:

The existing carve-out from IAS 1 regarding classification of liabilities when there is a breach of material covenant that transforms the liability from non current to current, has been removed.If there is a breach of a covenant of a long-term loan arrangement on or before the end of the reporting date with the effect that the liability becomes payable on demand, the waiver obtained from the lender on or before the reporting date will be required to continue classifying the liability as non-current. Any waiver granted by the lender after the reporting date will be treated as a non-adjusting event. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2026. The impact of the amendment is insignificant in the financial statements.

Ind AS 10 - Events after the Reporting Period:

This amendment removes the previous provision that allowed an entity to treat a lender's waiver of a covenant breach (received after the reporting date but before approval) as an adjusting event. If a loan is repayable on demand due to a breach on the balance sheet date, it must be classified as current, even if a waiver is obtained later.The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2026. The impact of the amendment is insignificant in the financial statements.

Supplier Finance Arrangement

The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Income Taxes - International Tax Reform - Pillar Two Model Rules

The amendment to Ind AS 12 provide temporary exception to recognition and disclosure of information about deferred tax assets and liabilities related to Pillar Two income taxes. Based on the assessment of the company's operations and the jurisdictional tax rates, the Company is not subject to Pillar Two income taxes.

2.45 Previous year's figures have been regrouped and rearranged wherever necessary to make them comparable with the current year figures.

As per the report of even date

for, **Brahmayya & Co.**
Chartered Accountants
Firm Reg No. 000513S

BRAHMAYYA & CO. FRN No. 000513S Chartered Accountants

Partner
C.V. Ramana Rao
Partner
Membership No. 018545
Place: Visakhapatnam
Date: 30-05-2026

for, and on behalf of the Board

T.Valsaraj
Director
(DIN: 0000057558)

G.V.V.Satyanarayana
Director
(DIN: 0000187006)

Ishak Ali Mohammed
Company secretary & CFO

3. FINANCIAL INSTRUMENTS

3.1 Financial instruments by category

The carrying value and fair value of financial instruments by categories as of March 31, 2026 were as follows:

Particulars	Amortized cost	Measured at fair value through profit or loss		Measured at fair value through OCI		Total carrying value	Total Fair value
		Designated upon initial recognition	Mandatory	Designated upon initial recognition	Mandatory		
Assets:							
Cash and cash equivalents	1,335.96	-	-	-	-	1,335.96	1,335.96
Trade receivables	73.32	-	-	-	-	73.32	73.32
Bank balances	42.94	-	-	-	-	42.94	42.94
Other financial assets	69.11	-	-	-	-	69.11	69.11
Total	**1,521.32**	-	-	-	-	**1,521.32**	**1,521.32**
Liabilities:							
Trade payables	14.73					14.73	14.73
Other financial liabilities	1,290.77	-	-	-	-	1,290.77	1,290.77
Total	**1,305.50**	-	-	-	-	**1,305.50**	**1,305.50**

The carrying value and fair value of financial instruments by categories as of March 31, 2025 were as follows:

Particulars	Amortized cost	Measured at fair value through profit or loss		Measured at fair value through OCI		Total carrying value	Total Fair value
		Designated upon initial recognition	Mandatory	Designated upon initial recognition	Mandatory		
Assets:							
Cash and cash equivalents	1,135.17	-	-	-	-	1,135.17	1,135.17
Trade receivables	503.06	-	-	-	-	503.06	503.06
Bank balances	44.94	-	-	-	-	44.94	44.94
Other financial assets	54.86	-	-	-	-	54.86	54.86
Total	**1,738.04**	-	-	-	-	**1,738.04**	**1,738.04**
Liabilities:							
Trade payables	83.50					83.50	83.50
Other financial liabilities	371.42	-	-	-	-	371.42	371.42
Total	**454.92**	-	-	-	-	**454.92**	**454.92**

3.2 Fair Valuation Techniques

The fair values of the financial assets and liabilities are included at the amount that would be received on sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

A) The following methods and assumptions were used to estimate the fair values

The fair value of cash and cash equivalents, trade receivables and payables, financial liabilities and assets approximate their carrying amount largely due to the short-term maturities of these instruments. The management considers that the carrying amounts of financial assets and financial liabilities recognised at nominal cost/amortised cost in the financial statements approximate their fair values.

B) Fair value hierarchy

The fair value of financial instruments as referred to above note have been classified into three categories depending on the inputs used in the valuation technique. The hierarchy gives the highest priority to quoted prices in active markets for identified assets or liabilities [Level 1 measurements] and lowest priority to unobservable inputs [Level 3 measurements].

The categories used are as follows:

Level 1: Level 1 hierarchy includes inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs that are observable either directly or indirectly for the asset or liability, other than quoted prices included within level 1.

Level 3: Inputs for the asset or liability which are not based on observable market data (unobservable inputs).

3.3 Offsetting financial assets and financial liabilities as on March 31, 2026

(Amount in Lakhs)

Particulars	Effects of offsetting on the balance sheet			Related amounts not set off		Net amount
	Gross amount	Gross amounts set off in the balance sheet	Net amounts presented in the balance sheet	Amounts subject to master netting arrangements	Financial instruments collateral	
Financial assets						
Cash and cash equivalents	1,335.96	-	1,335.96	-	1,098.61	237.35
Trade receivables	73.32	-	73.32	-	73.32	-
Other financial assets	112.05	-	112.05	-	112.05	-
Financial liabilities						
Trade payables	14.73	-	14.73	-		14.73
Borrowings	1,283.97	-	1,283.97	-	1,283.97	0.00
Other financial liabilities	6.80	-	6.80	-		6.80

BRAHMAYYA & CO.
FRN No.

Offsetting financial assets and financial liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars	Effects of offsetting on the balance sheet			Related amounts not set off		Net amount
	Gross amount	Gross amounts set off in the balance sheet	Net amounts presented in the balance sheet	Amounts subject to master netting arrangements	Financial instruments collateral	
Financial assets						
Cash and cash equivalents	1,135.17	-	1,135.17	-		1,135.17
Trade receivables	503.06	-	503.06	-	371.42	131.64
Other financial assets	99.81	-	99.81	-		99.81
Financial liabilities						
Trade payables	83.50	-	83.50	-		83.50
Borrowings	371.42	-	371.42	-	371.42	0.00
Other financial liabilities	-	-	-	-		-

3.4 Financial risk management framework

A) The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Board of Directors monitors the compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

The risk management framework aims at,

i) Improve financial risk awareness and risk transparency

ii) Identify, control and monitor key risks

iii) Identify risk accumulations

iv) Provide management with reliable information on the Company's risk situation

v) Improve financial returns

B) The company's activities expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cost	Aging analysis, credit ratings	Credit Limits and Letters of Credit
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Future commercial transactions. Recognised financial assets and liabilities not denominated in Indian Rupee (INR)	Cash flow forecasting Sensitivity analysis	Cash flows hedging - Forward foreign exchange contracts
Market risk – Interest rate	Long term borrowings at fixed rates for one year	Sensitivity analysis	Credit rating
Market risk -Commercial	Price variations	Sensitivity analysis	Product manufacturing planning

a) Credit risk:

i) Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables), from cash and cash equivalents, deposits with banks. The management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

ii) Financial assets that are neither past due nor impaired

Cash and cash equivalents, deposits with banks and security deposits are neither past due nor impaired.

Cash and cash equivalents, deposits are held with banks which are reputed and credit worthy banking institutions. Hence the expected credit loss is negligible.

iii) Financial assets that are past due but not impaired

Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. The average credit period on sales of products is less than 45 days. All trade receivables are reviewed and assessed for default on a quarterly basis. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision matrix. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. The provision matrix at the end of the reporting period is as follows:

Ageing	Expected Credit Loss (%)
With in the Credit Period	0%
Up to 60 days past due	0.25%
60-90 days past due	0.5%
More than 90 days past due	1%

BRAHMAYYA & CO. FRN No. 000513S (Chartered Accountants)

b) Liquidity risk:

i) Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's objective is to maintain optimum level of liquidity to meet it's cash and collateral requirements at all times.Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit line to meet obligations . Due to the dynamic nature of underlying bussiness, company maintains flexibility in funding by maintaining availability under committed credit lines.

ii) Maturities of financial liabilities

The table below analyse the company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non derivative financial liabilities:

As on March 31, 2026 **(Amount in `lakhs)**

Current maturities of financial liabilities	Less than 6 months	6 months to 12 months	Greater than 12 months	Total
Non derivatives				
Borrowings	1,283.97	-	-	1,283.97
Trade payables	14.73	-	-	14.73
Other financial liabilities	6.80	-	-	6.80

As on March 31, 2025 **(Amount in `lakhs)**

Current maturities of financial liabilities	Less than 6 months	6 months to 12 months	Greater than 12 months	Total
Non derivatives				
Borrowings	371.42	-	-	371.42
Trade payables	83.50	-	-	83.50
Other financial liabilities	-	-	-	-

c) Market Risk

i) Commercial risk -

The commercial risk is the risk due to the change in market prices of raw materials and finished goods and it is measured though sensitivity analysis by taking variance of 5%

1. Selling price risk **(Rs in Lakhs)**

Particulars	Impact on profit	
	FY 2025-26	FY 2024-25
Selling Price Increase by 5%		
Shrimps - Exported	111.41	23.47
	111.41	23.47
Selling Price Decrease by 5%		
Shrimps - Exported	(111.41)	(23.47)
	(111.41)	(23.47)

2. Raw materials price risk **(Rs in Lakhs)**

Particulars	Impact on profit	
	FY 2025-26	FY 2024-25
Price Increase by 5%		
Raw Shrimps	(140.56)	(39.95)
	(140.56)	(39.95)
Price Decrease by 5%		
Raw Shrimps	140.56	39.95
	140.56	39.95

ii) Foreign currency risk -

The company operates internationally and is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to US$. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the company's functional currency. The risk is measured through a forecast of highly probable foreign currency cash flows.

Foreign currency risk exposure at the end of the reporting periods:

(In US $)

Particulars	31st March 2026	31st March 2025
Financial assets		
Trade receivables	-	-

Sensitivity analysis

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments

Particulars	**Impact on Profit**		**Impact on OCI**	
	31st March 2026	**31st March 2025**	**31st March 2026**	**31st March 2025**
USD sensitivity				
INR/USD - Increase by 10%	222.81	47.54	-	-
INR/USD - Decrease by 10%	(222.81)	(47.54)	-	-

BRAHMAYYA & CO. FRN No. 000513S Chartered Accountants

3.5 Capital management

The company's objectives when managing capital is to safeguard their ability to continue as a going concern, maintain a strong credit rating and healthy capital ratios in order to support its business and provide adequate return to shareholders through continuing growth and maximise the shareholders value. The company sets the amount of capital required on the basis of annual business and long term operating plans which include capital and other strategic investments.The funding requirements are met through a mixture of equity, internal fund generation and borrowed funds. The company tries to maintain an optimal capital structure to reduce cost of capital and monitors capital on the basis of debt-equity ratio.

Debt Equity Ratio **(Rs in Lakhs)**

Particulars	FY 2025-26	FY 2024-25
Debt	1,412.40	494.82
Borrowings-Non current	-	-
Total Debt	1,412.40	494.82
Equity Share Capital	2,851.02	2,779.60
Other Equity	-62.21	6.47
Total Equity	2,788.81	2,786.07
Debt to equity Ratio	**0.51**	**0.18**

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