

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharani-peta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, Fax : 0891-2567132

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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

12.07.2016

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

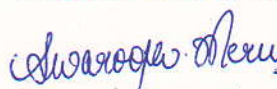
Sub: Submission of Un- Audited Financial Results for the quarter ended 30.06.2016-
Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results for the quarter ended 30.06.2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you Sir,
Yours faithfully,
For Coastal Corporation Limited


(Swaroopa Meruva)
Company Secretary
Enclosed: as above



Copy to:

1. The Assistant General Manager, Ahmedabad Stock Exchange (ASE).
2. The Assistant General Manager, Delhi Stock Exchange (DSE).

COASTAL CORPORATION LTD

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UN-AUDITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30.06.2016

Rupees in Lakhs

Statement of Standalone / Consolidated Un-Audited Results for the period ended 30th June 2016

PART I	Standalone -Parent company						Consolidated					
	3 MONTHS ENDED		3 MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED		3 MONTHS ENDED		3 MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED	
	01.04.2016 to 30.06.2016	01.01.2016 to 31.03.2016	01.04.2015 to 30.06.2015	01.04.2016 to 30.06.2016	01.01.2016 to 31.03.2016	01.04.2015 to 30.06.2015	01.04.2016 to 30.06.2016	01.01.2016 to 30.06.2016	01.04.2015 to 30.06.2015	01.04.2016 to 30.06.2016	01.04.2015 to 31.03.2016	
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
(Refer Notes Below)												
1 INCOME FROM OPERATIONS												
(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	9,259.62	6,347.11	6,766.99	9,259.62	30,768.53	10,629.48	6,599.47	6,766.99	10,629.48	31,020.89		
Other Operating Income	724.63	584.22	532.39	724.63	2,590.48	724.63	584.22	532.39	724.63	2,590.48		
TOTAL INCOME FROM OPERATIONS (NET)	9,984.25	6,931.33	7,299.38	9,984.25	33,359.01	11,354.11	7,183.69	7,299.38	11,354.11	33,611.37		
2 EXPENSES												
(a) COST OF MATERIALS CONSUMED	9,967.31	4,574.68	6,901.54	9,967.31	23,045.77	11,346.48	4,798.51	6,901.54	11,346.48	23,269.60		
(b) Purchase of stock-in-trade	(2,374.87)	594.78	(1,692.63)	(2,374.87)	1,672.41	(2,374.87)	594.34	(1,692.63)	(2,374.87)	1,671.97		
(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	103.90	135.69	238.09	103.90	472.96	159.62	203.66	238.09	159.62	540.93		
(d) EMPLOYEES BENEFITS EXPENSES	63.63	58.83	65.23	63.63	254.51	65.11	61.69	66.38	65.11	260.83		
(e) DEPRECIATION AND AMORTISATION EXPENSES	1,494.94	1,444.88	1,180.96	1,494.94	5,916.24	1,523.15	1,504.87	1,181.01	1,523.15	5,977.47		
(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE												
TOTAL EXPENSES	9,254.91	6,808.86	6,693.19	9,254.91	31,361.89	10,719.49	7,163.07	6,694.39	10,719.49	31,720.80		
3 PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS(1-2)	729.34	122.47	606.19	729.34	1,997.12	634.62	20.62	604.99	634.62	1,890.57		
4 Other Income	-	-	-	-	-	-	-	-	-	-		
5 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS(3 +/- 4)	729.34	122.47	606.19	729.34	1,997.12	634.62	20.62	604.99	634.62	1,890.57		
6 FINANCE COSTS	198.93	(70.42)	288.88	198.93	757.66	198.93	(70.20)	288.88	198.93	757.88		
7 PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS(5 +/- 6)	530.41	192.89	317.31	530.41	1,239.46	435.69	90.82	316.11	435.69	1,132.69		
8 EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-	-	-		
9 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	530.41	192.89	317.31	530.41	1,239.46	435.69	90.82	316.11	435.69	1,132.69		
10 TAX EXPENSES	183.56	125.40	100.98	183.56	447.77	150.78	126.53	100.98	150.78	448.93		



11	NET PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9 +/- 10)	346.85	67.49	216.33	346.85	791.69	284.91	(35.71)	215.13	284.91	683.79
12	EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSE Rs.)	-	-	-	-	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11 +/- 12)	346.85	67.49	216.33	346.85	791.69	284.91	(35.71)	215.13	284.91	683.79
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	346.85	67.49	216.33	346.85	791.69	284.91	(35.71)	215.13	284.91	683.79
15	PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EACH (FACE VALUE OF THE SHARE SHALL BE INDICATED)	254.22	254.22	127.11	254.22	254.22	254.22	254.22	127.11	254.22	254.22
16	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	4,121.41	4,121.41	3,502.73	4,121.41	4,121.41	3,975.00	3,975.00	3,502.73	3,975.00	3,975.00
17	(i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Rs. ___/- EACH) (NOT ANNUALISED)										
	(a) BASIC	13.64	2.65	17.02	13.64	31.14	11.21	(1.40)	16.93	11.21	26.90
	(b) DILUTED	13.64	2.65	17.02	13.64	31.14	11.21	(1.40)	16.93	11.21	26.90
	(ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Rs. ___/- EACH) (NOT ANNUALISED)										
	(a) BASIC	13.64	2.65	17.02	13.64	31.14	11.21	(1.40)	16.93	11.21	26.90
	(b) DILUTED	13.64	2.65	17.02	13.64	31.14	11.21	(1.40)	16.93	11.21	26.90

NOTE: 1. The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors in their meeting held on 12.07.2016.
2. The entire operations of the company relate to one segment. Hence segmental reporting as per AS 17 is not made.
3. The consolidated financial results includes results of the subsidiaries and have been prepared in accordance with AS 21
4. Figures for the previous year/ period have been regrouped wherever necessary.

For Coastal Corporation Limited


T. VALSARAJ
MANAGING DIRECTOR

Date: 12.07.2016

LIMITED REVIEW REPORT

Name of the Company : Coastal Corporation Limited

For the Quarter ended : 30.06.2016

“We have reviewed the accompanying statement of unaudited financial results of Coastal Corporation Limited for the quarter ended 30.06.2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement”



Place: Hyderabad
Date: 12.07.2016

For K.P. Rao Associates
Chartered Accountants

(M.NAGARAJ)
Partner

Mem. No. 212132