

COASTAL CORPORATION LTD

Regd. Office: 15-1-37/3, Nowroji Road Maharanipeta, Visakhapatnam 530 002

Phone No. 0891-2567118, Fax: 0891-2567132

Website: www.coastalcorp.in, E-mail: cclinvestors@gmail.com

Un-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2013

AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. in Lakhs

PART I

Statement of Un -Audited Financial Results for the year ended 30 th September 2013

PARTICULARS	3 MONTHS	Preceding	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED	3 MONTHS	3 MONTHS	FIGURES FOR CURRENT	FIGURES FOR PREVIOUS	ACCOUNTING YEAR
	ENDED	ENDED	ENDED	PERIOD ENDED	PERIOD ENDED	ENDED
	01.07.2013 to 30.09.2013 (Un-Audited)	01.04.2013 to 30.06.2013 (Un-Audited)	01.07.2012 to 30.09.2012 (Un-Audited)	01.04.2013 to 30.09.2013 (Un-Audited)	01.04.2012 to 30.09.2012 (Un-Audited)	31.03.2013 (Audited)
1 INCOME FROM OPERATIONS						
(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	6,169.74	3,121.22	3,473.90	9,290.96	5,047.18	14,314.60
(b) OTHER OPERATING INCOME	541.61	182.88	378.94	724.49	486.47	1,546.61
TOTAL INCOME FROM OPERATIONS (NET)	6,711.35	3,304.10	3,852.84	10,015.45	5,533.65	15,861.21
2 EXPENSES						
(a) COST OF MATERIALS CONSUMED	4,953.74	2,665.49	2,721.86	7,619.23	4,265.18	11,397.13
(b) PURCHASES OF STOCK-IN-TRADE	-	-	-	-	-	-
(c) MANUFACTURING EXPENSES	-	-	-	-	-	-
(d) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(379.39)	(733.46)	(240.26)	(1,112.85)	(609.74)	(80.86)
(e) EMPLOYEES BENEFITS EXPENSES	124.33	43.74	40.67	168.07	73.49	208.88
(f) DEPRECIATION AND AMORTISATION EXPENSES	50.91	25.19	12.22	76.10	24.14	100.19
(g) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL EXPENSES RELATING TO CONTINUING OPERATIONS TO BE SHOWN SEPERATELY)	1,157.84	440.20	743.72	1,598.04	1,048.51	3,092.17
TOTAL EXPENSES	5,907.43	2,441.16	3,278.21	8,348.59	4,801.58	14,717.51
3 PROFIT(+) / LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS(1-2)	803.92	862.94	574.63	1,666.86	732.07	1,143.71
4 OTHER INCOME	-	-	-	-	-	-
5 PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS(3 +/- 4)	803.92	862.94	574.63	1,666.86	732.07	1,143.71
6 FINANCE COSTS	120.00	104.73	77.75	224.73	191.58	320.95
7 PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS(5 +/- 6)	683.92	758.21	496.88	1,442.13	540.49	822.76
8 EXCEPTIONAL ITEMS	-	-	-	-	-	-
9 PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	683.92	758.21	496.88	1,442.13	540.49	822.76
10 TAX EXPENSES	454.59	25.00	175.39	479.59	175.39	274.57
11 NET PROFIT(+) / LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9 +/- 10)	229.33	733.21	321.49	962.54	365.10	548.19
12 EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSE Rs. Dividend on Preference Shares	-	-	-	-	-	27.34
13 NET PROFIT / (LOSS) FOR THE PERIOD (11 +/- 12)	229.33	733.21	321.49	962.54	365.10	520.85
14 PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EACH (FACE VALUE OF THE SHARE SHALL BE INDICATED)	127.66	127.66	127.66	127.66	127.66	127.66
15 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	1,414.78	1,414.78	893.93	1,414.78	893.93	1,414.78
16 (i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Rs. ___/- EACH) (NOT ANNUALISED)						
(a) BASIC	17.65	56.42	24.74	74.07	28.10	42.18
(b) DILUTED	17.65	56.42	24.74	74.07	28.10	42.18
(ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Rs. ___/- EACH) (NOT ANNUALISED)						
(a) BASIC	17.65	56.42	24.74	74.07	28.10	40.08
(b) DILUTED	17.65	56.42	24.74	74.07	28.10	40.08

PART II						
A	PARTICULARS					
17	PUBLIC SHARE HOLDING					
	NUMBER OF SHARES	9,53,220	9,53,220	9,57,570	9,53,220	9,53,220
	PERCENTAGE OF SHARE HOLDING	73.35%	73.35%	73.68%	73.35%	73.35%
18	Promoters and promoter group Shareholding **					
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	promoter and promoter group					
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	- Number of Shares	3,46,280	3,46,280	3,41,930	3,46,280	3,46,280
	- Percentage of shares (as a% of the total share capital of the company)	26.65%	26.65%	26.32%	26.65%	26.65%

PARTICULARS		3 MONTHS ENDED 30/09/2013
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE YEAR	Nil
	RECEIVED DURING THE QUARTER	Nil
	DISPOSED OF DURING THE QUARTER	Nil
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

Statement of Assets and Liabilities as at 30th September,2013

		Rs. In lakhs	
	Particulars	As at (Current half year end) 30.09.2013 (Rs)	As at (Previous year end) 31.03.2013 (Rs)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	127.67	127.67
(b)	Reserves & Surplus	2,377.31	1,414.78
(c)	Money Received against Share Application	-	-
		2,504.98	1,542.45
2	Share Application Money pending Allotment	-	-
3	Non-current Liabilities		
(a)	Long-term borrowings	864.61	461.43
(b)	Deferred Tax Liabilities (Net)	42.46	42.46
(c)	Other Long term Liabilities	9.30	9.30
		916.37	513.19
4	Current Liabilities		
(a)	Short-term borrowings	2,639.77	2,397.03
(b)	Trade Payables	1,270.52	964.46
(c)	Other Current Liabilities	286.98	346.92
(d)	Short-term Provisions	597.43	88.29
		4,794.70	3,796.70
	TOTAL	8,216.05	5,852.34
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible Assets	2,979.15	2,819.93
(ii)	Intangible Assets	0.63	0.76
(b)	Long-term Loans and Advances	157.97	101.87
(c)	Other Non-current Assets	151.89	65.32
		3,289.64	2,987.87
2	Current Assets		
(a)	Inventories	2,249.61	1,104.30
(b)	Trade Receivables	1,493.82	837.95
(c)	Cash and Cash equivalents	198.86	151.24
(d)	Short-term Loans and Advances	984.12	770.97
		4,926.41	2,864.46
	TOTAL	8,216.05	5,852.34

NOTE:1)The above Quarterly Results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 05-11-2013.
2) Figures for the previous year/ period have been regrouped wherever necessary.
3) Investors Compliants for the quarter ended 30.09.2013 - NIL

BY ORDER OF THE BOARD

T.VALSARAJ
MANAGING DIRECTOR

Date:05.11.2013