

COASTAL CORPORATION LTD

CIN No: L63040AP1981PLC003047

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UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2015
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Statement of Un-Audited Financial Results for the period ended 30th September 2015

Rupees in Lakhs

PART I

PARTICULARS	Standalone - Parent company						Consolidated					
	3 MONTHS	3 MONTHS	3 MONTHS	YEAR TO DATE	YEAR TO DATE	PREVIOUS	3 MONTHS	3 MONTHS	3 MONTHS	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED	ENDED	ENDED	PERIOD ENDED	PERIOD ENDED	ACCOUNTING YEAR	ENDED	ENDED	ENDED	PERIOD ENDED	PERIOD ENDED	ACCOUNTING YEAR
	01.07.2015 to 30.09.2015	01.04.2015 to 30.06.2015	01.07.2014 to 30.09.2014	01.04.2015 to 30.09.2015	01.04.2014 to 30.09.2014	31.03.15	01.07.2015 to 30.09.2015	01.04.2015 to 30.06.2015	01.07.2014 to 30.09.2014	01.04.2015 to 30.09.2015	01.04.2014 to 30.09.2014	31.03.2015
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 INCOME FROM OPERATIONS												
(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	9458.59	6766.99	10,303.05	16225.58	15803.68	25,987.98	9458.59	6766.99	10,303.05	16225.58	15803.68	26018.33
	814.40	532.39	711.51	1,346.79	1,054.57	1,842.85	814.40	532.39	711.51	1,346.79	1,054.57	1842.85
TOTAL INCOME FROM OPERATIONS (NET)	10,272.99	7,299.38	11,014.56	17,572.37	16,858.25	27,830.83	10,272.99	7,299.38	11,014.56	17,572.37	16,858.25	27,861.18
2 EXPENSES												
(a) COST OF MATERIALS CONSUMED	5377.75	6901.54	8,511.06	12279.29	13052.82	21,455.48	5377.75	6901.54	8,511.06	12,279.29	13052.82	21,455.48
(b) CHANGES IN INVENTORIES OF FINISHED GOODS	2310.87	(1,692.63)	(754.09)	618.24	(998.08)	(1,459.27)	2310.87	(1,692.63)	(754.09)	618.24	(998.08)	(1,460.17)
(c) EMPLOYEES BENEFITS EXPENSES	366.91	238.09	257.47	605.00	414.38	890.59	366.91	238.09	257.47	605.00	414.38	925.74
(d) DEPRECIATION AND AMORTISATION EXPENSES	65.22	65.23	39.16	130.45	78.18	260.92	66.38	66.38	39.16	132.76	78.18	265.52
(e) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE TOTAL)	1519.08	1180.96	1,400.39	2,700.04	2,271.81	4,123.45	1519.13	1181.01	1,400.39	2,700.14	2,271.81	4,152.32
TOTAL EXPENSES	9,639.83	6,693.19	9,453.99	16,333.02	14,819.11	25,271.17	9,641.04	6,694.39	9,453.99	16,335.43	14,819.11	25,338.89
3 PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS(1-2)	633.16	606.19	1,560.57	1,239.35	2,039.14	2,559.66	631.95	604.99	1,560.57	1,236.94	2,039.14	2,522.29
4 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS(3 +/- 4)	633.16	606.19	1,560.57	1,239.35	2,039.14	2,559.66	631.95	604.99	1,560.57	1,236.94	2,039.14	2,522.29
5 FINANCE COSTS	284.42	288.88	297.08	573.30	441.31	991.97	284.42	288.88	297.08	573.30	441.31	993.13
6 PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS(5 +/- 6)	348.74	317.31	1,263.49	666.05	1,597.83	1,567.69	347.53	316.11	1,263.49	663.64	1,597.83	1,529.16
7 EXCEPTIONAL ITEMS	-	-	-	-	-	-	-	-	-	-	-	-
8 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	348.74	317.31	1,263.49	666.05	1,597.83	1,567.69	347.53	316.11	1,263.49	663.64	1,597.83	1,529.16
9 TAX EXPENSES	109.02	100.98	131.20	210.00	244.84	547.48	109.02	100.98	131.20	210.00	244.84	547.48
10 NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9 +/- 10)	239.72	216.33	1,132.29	456.05	1,352.99	1,020.21	238.51	215.13	1,132.29	453.64	1,352.99	981.68
11 EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSE Rs. _____)	-	-	-	-	-	-	-	-	-	-	-	-
12 NET PROFIT / (LOSS) FOR THE PERIOD (11 +/- 12)	239.72	216.33	1,132.29	456.05	1,352.99	1,020.21	238.51	215.13	1,132.29	453.64	1,352.99	981.68
13 PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EACH (FACE VALUE OF THE SHARE SHALL BE INDICATED)	127.11	127.11	128.53	127.11	128.53	127.11	127.11	127.11	128.53	127.11	128.53	127.11

For COASTAL CORPORATION LIMITED

Managing Director

14	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	3958.78	3502.73	3,856.96	3958.78	3856.96	3,502.73	3917.84	3,464.20	3,856.96	3917.84	3856.96	3,464.20
15	(i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Rs. -/- EACH) (NOT ANNUALISED)												
	(a) BASIC	18.86	17.02	89.09	35.88	106.45	80.26	18.77	16.93	89.09	35.69	106.45	77.23
	(b) DILUTED	18.86	17.02	89.09	35.88	106.45	80.26	18.77	16.93	89.09	35.69	106.45	77.23
	(ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Rs. -/- EACH) (NOT ANNUALISED)												
	(a) BASIC	18.86	17.02	89.09	35.88	106.45	80.26	18.77	16.93	89.09	35.69	106.45	77.23
	(b) DILUTED	18.86	17.02	89.09	35.88	106.45	80.26	18.77	16.93	89.09	35.69	106.45	77.23

PART II

A	PARTICULARS												
16	PUBLIC SHARE HOLDING NUMBER OF SHARES PERCENTAGE OF SHARE HOLDING	8,64,820 68.04%	8,64,820 68.04%	9,24,820 72.76%	8,64,820 68.04%	9,24,820 72.76%	8,64,820 68.04%	8,64,820 68.04%	8,64,820 68.04%	9,24,820 72.76%	8,64,820 68.04%	9,24,820 72.76%	8,64,820 68.04%
17	Promoters and promoter group Shareholding **												
	a) Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered												
	- Number of Shares	4,06,280	4,06,280	3,46,280	4,06,280	3,46,280	4,06,280	4,06,280	4,06,280	3,46,280	4,06,280	3,46,280	4,06,280
	- Percentage of shares (as a% of the total share capital of the company)	31.96%	31.96%	27.24%	31.96%	27.24%	31.96%	31.96%	31.96%	27.24%	31.96%	27.24%	31.96%

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Standalone / Consolidated Statement of Assets and Liabilities as at 30.09.2015

(Rupees in lakhs)

Particulars	As at 30-09-15 (Rs) Audited	As at 31-03-15 (Rs) Audited	As at 30-09-15 (Rs) Audited	As at 31-03-15 (Rs) Audited
A				
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	127.11	127.11	127.11	127.11
(b) Reserves & Surplus	3,956.78	3,502.72	3,917.84	3,464.20
(c) Money Received against Share Application				
2 Share Application Money pending Allotment	4,085.59	3,529.33	4,044.95	3,591.31
3 Non-current Liabilities				
(a) Long-term borrowings	8.41	87.39	8.41	87.39
(b) Deferred Tax Liabilities (Net)	131.69	131.69	131.69	131.69
(c) Other Long term Liabilities	553.37	528.37	553.37	528.37
(d) Long-term Provisions				
4 Current Liabilities	693.47	747.45	693.47	747.45
(a) Short-term borrowings	6,463.47	7,499.30	6,463.47	7,499.30
(b) Trade Payables	692.17	692.28	692.17	692.28
(c) Other Current Liabilities	172.33	271.74	172.33	271.74
(d) Short-term Provisions	1,056.55	725.27	1,056.55	725.43
TOTAL	13,163.89	13,565.88	13,123.10	13,527.51
B				
ASSETS				
1 Non-current Assets				
(a) Fixed Assets				
(i) Tangible Assets	3,256.83	3,317.50	3,307.76	3,370.75
(ii) Intangible Assets	43.03	4.03	43.03	4.03
(iii) Capital Work-in-Progress				
(iv) Intangible Assets under development				
2 Non-current Investments				
(b) Deferred Tax Assets (Net)	515.62	315.24	415.62	215.24
(c) Long-term Loans and Advances	940.99	719.64	940.99	719.64
(e) Other Non-current Assets	4,756.47	4,356.42	4,707.40	4,309.65
3 Current Assets				
(a) Current Investments	2.76	2.76	3,920.81	4,518.75
(b) Inventories	3,919.91	4,517.85	3,060.44	3,060.44
(c) Trade Receivables	2,632.34	3,060.44	2,632.34	85.33
(d) Cash and Cash equivalents	15.36	82.33	18.26	1,553.33
(e) Short-term Loans and Advances	1,837.05	1,546.09	1,844.29	
(f) Other Current Assets				
TOTAL	8,407.42	9,209.47	8,415.70	9,217.85
	13,163.89	13,565.88	13,123.10	13,527.51

Particulars	NIL
B	
INVESTOR COMPLAINTS	
PENDING AT THE BEGINNING OF THE YEAR	11
RECEIVED DURING THE QUARTER	11
DISPOSED OF DURING THE QUARTER	11
REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

NOTE: 1. The above Financial Results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 13-11-2015.
2. The consolidated financial results includes results of the subsidiary and have been prepared in accordance with AS 21
3. Figures for the previous year/ period have been regrouped wherever necessary.

Date: 13.11.2015

BY ORDER OF THE BOARD
T. VASARAA
MANAGING DIRECTOR



K.P. Rao Associates
CHARTERED ACCOUNTANTS

7-1-59/488, Ameerpet
Hyderabad - 500016
Phone : 23748583
9488261306

LIMITED REVIEW REPORT

Name of the Company : Coastal Corporation Limited
For the Quarter ended : 30.09.2015

"We have reviewed the accompanying statement of unaudited financial results of Coastal Corporation Limited for the quarter ended 30.09.2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of the interim financial information consists of principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Hyderabad
Date: 13.11.2015

K.P. Rao Associates
Chartered Accountants

(M.S.BHAGAVAN)
Partner