

COASTAL CORPORATION LTD

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Un-AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31.03.2014
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

PART I

Rs.in Lakhs

Statement of Un-Audited Financial Results for the period ended 31 st March '2014

PARTICULARS	3 MONTHS	3 MONTHS	CORRESPONDING	YEAR TO DATE	YEAR TO DATE	PREVIOUS
	ENDED	ENDED	3 MONTHS	FIGURES FOR CURRENT	FIGURES FOR PREVIOUS	ACCOUNTING YEAR
	01.01.2014 to 31.03.2014 (Un-Audited)	01.10.2013 to 31.12.2013 (Un-Audited)	01.01.2013 to 31.03.2013 (Un-Audited)	PERIOD ENDED 01.04.2013 to 31.03.2014 (Un-Audited)	PERIOD ENDED 01.04.2012 to 31.03.2013 (Audited)	ENDED 31.03.2013 (Audited)
1 INCOME FROM OPERATIONS						
(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	6,124.81	5,245.42	4,847.56	20,661.19	14,314.60	14,314.60
(b) OTHER OPERATING INCOME	689.02	997.12	359.40	2,410.63	1,546.61	1,546.61
TOTAL INCOME FROM OPERATIONS (NET)	6,813.83	6,242.54	5,206.96	23,071.82	15,861.21	15,861.21
2 EXPENSES						
(a) COST OF MATERIALS CONSUMED	5,637.87	4,439.30	2,199.24	17,696.40	11,397.13	11,397.13
(b) PURCHASES OF STOCK-IN-TRADE						
(c) MANUFACTURING EXPENSES						
(d) CHANGES IN INVENTORIES OF FINISHED GOODS	(479.17)	(264.20)	1,708.24	(1,856.22)	(80.86)	(80.86)
(e) EMPLOYEES BENEFITS EXPENSES	225.06	32.28	88.22	425.41	208.88	208.88
(f) DEPRECIATION AND AMORTISATION EXPENSES	39.78	38.05	63.98	153.93	100.19	100.19
(g) OTHER EXPENSES (ANY ITEM EXCEEDING 10% C	1,218.96	1,714.87	992.17	4,531.87	3,092.17	3,092.17
TOTAL EXPENSES	6,642.50	5,960.30	5,051.85	20,951.39	14,717.51	14,717.51
3 PROFIT(+)/LOSS(-) FROM OPERATIONS BEFORE OTH INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS(1-2)	171.33	282.24	155.11	2,120.43	1,143.71	1,143.71
4 OTHER INCOME						
5 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE	171.33	282.24	155.11	2,120.43	1,143.71	1,143.71
6 FINANCE COSTS	120.24	173.34	74.44	518.31	320.95	320.95
7 PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE	51.09	108.90	80.67	1,602.12	822.76	822.76
8 COST RIT BEFORE EXCEPTIONAL ITEMS(5 +/- 6) EXCEPTIONAL ITEMS						
9 PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7 +/- 8)	51.09	108.90	80.67	1,602.12	822.76	822.76
10 TAX EXPENSES	(48.60)	36.13	33.76	467.12	274.57	274.57
11 NET PROFIT(+)/ LOSS(-) FROM ORDINARY ACTIVITES AFTER TAX (9 +/- 10)	99.69	72.77	46.91	1,135.00	548.19	548.19
12 EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSE Rs. Dividend on Preference Shares			27.34		27.34	27.34
13 NET PROFIT / (LOSS) FOR THE PERIOD (11 +/- 12)	99.69	72.77	19.57	1,135.00	520.85	520.85
14 PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EACH (FACE VALUE OF THE SHARE SHALL BE INDICATED)	128.53	127.66	127.66	128.53	127.66	127.66
15 RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	2,549.78	1,414.78	904.21	2,549.78	1,414.78	1,414.78
16 (i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Rs. - ___/- EACH) (NOT ANNUALISED)						
(a) BASIC	7.84	5.60	3.61	89.30	42.18	42.18
(b) DILUTED	7.84	5.60	3.61	89.30	42.18	42.18
(ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Rs. - ___/- EACH) (NOT ANNUALISED)						
(a) BASIC	7.84	5.60	3.61	89.30	42.18	42.18
(b) DILUTED	7.84	5.60	3.61	89.30	42.18	42.18

I. Valmiki



PART II							
A	PARTICULARS						
17	PUBLIC SHARE HOLDING NUMBER OF SHARES PERCENTAGE OF SHARE HOLDING	9,24,820 72.76%	9,53,220 73.35%	9,57,570 73.68%	9,24,820 72.76%	9,53,220 73.35%	9,53,220 73.35%
18	Promoters and promoter group Shareholding **						
a)	Pledged/Encumbered - Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	promoter and promoter group - Percentage of shares (as a% of the total share	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered - Number of Shares - Percentage of shares (as a% of the total share capital of the company)	3,46,280 27.24%	3,46,280 26.65%	3,41,930 26.32%	3,46,280 27.24%	3,46,280 26.65%	3,46,280 26.65%

PARTICULARS		3 MONTHS ENDED 31/03/2014
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE YEAR	Nil
	RECEIVED DURING THE QUARTER	Nil
	DISPOSED OF DURING THE YEAR	Nil
	REMAINING UNRESOLVED AT THE END OF THE QUART	Nil

Statement of Assets and Liabilities as at 31st March,2014

Particulars	Rs. In lakhs	
	As at 31/3/14 (Rs) Un Audited	As at 31/03/2013 (Rs) Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	128.53	127.67
(b) Reserves & Surplus	2,549.78	1,414.78
(c) Money Received against Share Application	-	-
2 Share Application Money pending Allotment	2,678.31	1,542.45
3 Non-current Liabilities		
(a) Long-term borrowings	404.89	461.43
(b) Deferred Tax Liabilities (Net)	42.46	42.46
(c) Other Long term Liabilities	2.35	9.30
(d) Long-term Provisions	449.70	513.19
4 Current Liabilities		
(a) Short-term borrowings	4,499.76	2,397.03
(b) Trade Payables	1,385.74	964.46
(c) Other Current Liabilities	331.65	346.92
(d) Short-term Provisions	167.39	88.29
TOTAL	6,384.54	3,796.70
	9,512.55	5,852.34

I. Valmiki

B ASSETS		
1 Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	3,162.63	2,819.93
(ii) Intangible Assets	0.51	0.76
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-term Loans and Advances	-	-
(e) Other Non-current Assets	-	-
2 Current Assets	3,163.14	2,820.68
(a) Current Investments	-	-
(b) Inventories	3,032.40	1,104.30
(c) Trade Receivables	1,564.03	837.95
(d) Cash and Cash equivalents	321.25	151.24
(e) Short-term Loans and Advances	1,051.37	872.84
(f) Other Current Assets	380.36	65.32
TOTAL	6,349.41	3,031.65
	9,512.55	5,852.34

Segment wise Revenue , Results and Capital employed for the quarter and year ended 31st March'2014

PARTICULARS	PREVIOUS	
	ACCOUNTING YEAR	ACCOUNTING YEAR
	ENDED	ENDED
	31.03.2014	31.03.2013
	V/Audited)	(Audited)
1 Segment Revenue		
(a) Sea Food Exports	21,665.96	10,497.34
(b) Poly Packs	393.63	5,363.88
(b) Toll plaza	1,012.23	-
Total Revenue	23,071.82	15,861.21
less: Inter Segment Revenue	-	-
Net Sales/ Income from Operation	23,071.82	15,861.21
2 Segment Results		
Profit before Tax and Interest		
(a) Sea Food Exports	2,326.89	831.99
(b) Poly Packs	2.83	311.67
(c) Toll plaza	(209.29)	-
Total	2,120.43	1,143.66
Less: Interest	518.31	320.95
Total Profit before Tax	1,602.12	822.71
3 Capital Employed		
(Segment Assets- Segment Liabilities)		
(a) Sea Food Exports	2,573.40	1,230.78
(b) Poly Packs	314.50	311.67
(c) Toll plaza	(209.58)	-
Total Segment Capital Employed	2,678.32	1,542.45

NOTE:1) The above quarterly results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 10-05-2014.

2) Figures for the previous year/ period have been regrouped wherever necessary.

BY ORDER OF THE BOARD

T.VALSARAJ
MANAGING DIRECTOR

Date:10.05.2014



For COASTAL CORPORATION LIMITED

T. Valsaraj
Managing Director