



**COASTAL CORPORATION LIMITED**

**Corporate Social Responsibility Policy**

# Corporate Social Responsibility Policy

## Philosophy

Social and environmental responsibility has always been at the forefront of Coastal's operating philosophy and as a result the Company consistently contributes to socially responsible activities. As a responsible corporate citizen, we try to contribute for social and environmental causes on a regular basis. We believe that in order to succeed, an organization must maintain highest standards of corporate behaviour towards its stakeholders and societies in which it operates. We are of the opinion that CSR underlines the objective of bringing about a difference and adding value to our Stakeholders at large.

## Our CSR Mission

Ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the public at large and help them to build a better tomorrow for themselves.

## Our Activities

The CSR activities we pursue will be in line with our stated Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The **four focus areas** where special Community Development programmes would be undertaken are:

1. **Promoting Health care including Preventive Health care** through Setting up of Dispensaries, hospitals, conducting awareness programmes, health check-ups, provision of medicine & treatment facilities , providing pre natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity.
2. **Eradicating hunger, poverty and malnutrition**
  - ❖ Provision of food, nutrition supplement for the poor, children and other deprived sections of the society.
  - ❖ Promoting sanitation, making available safe drinking water.
3. **Employment and livelihood for enhancing Skill**

**In addition, the Company has identified the following areas for Community Development interventions:**

4. **Promoting gender equality and empowering women including:**
  - ❖ Adult literacy for women.

- ❖ Promoting and providing credit support to women's self-help and joint liability groups.
  - ❖ Training in vocations pursued by women.
  - ❖ Setting up homes for women & orphans;
  - ❖ Setting up old-age homes & other facilities for senior citizens
  - ❖ Setting up hostels for working and student women, day care centers for kids of working women
5. Such other activities as the Board may consider to be appropriate.

### **Implementation**

To implement the Company's CSR Programmes through Coastal Charitable Trust (as may be established by the Company from time to time). In such cases, the Company will specify the CSR Programmes which may be undertaken by the Trusts in accordance with their Objects and administrative and accounting processes laid down in the respective Trust Deeds/ Memorandum and Articles of Association.

### **Governance**

1. Every year, the CSR Committee will place for the Board, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with or without any modification that may be deemed necessary.
2. The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
3. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR Committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon at such frequency as the CSR Committee may direct.
4. The CSR Committee shall review the implementation of the CSR Programmes once a quarter and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
5. Once every six months the CSR Committee will provide a status update to the Board on the progress of implementation of the approved CSR Programmes carried out during the six month period. It shall be the responsibility of the Board to review such reports and be apprised of the status of implementation of the same.
6. At the end of every financial year, the CSR Committee will submit its report to the Board.

## **CSR Expenditure**

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Projects or Programmes shall not form part of the business profit and will be ploughed back into the CSR activities. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

## **CSR Funds**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

Any or all provisions of the CSR Policy would be subject to revision/ amendment by the Board of Directors of the Company based on the recommendations of the CSR Committee or else in accordance with the guidelines on the subject as may be issued from time to time.

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