

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

25.05.2018

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Audited Financial Results of the Company Statement of Assets and Liabilities as per Regulation 33 of SEBI (LODR Regulations, 2015 - Reg Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Audited Standalone and Consolidated Financial Results of the Company for the 4th quarter and financial year ended 31.03.2018.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31.03.2018.
3. Auditor's Report on Quarterly Financial Results and Year to Date Standalone and Consolidated Financials of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Swaroopa Meruva

(Swaroopa Meruva)

Company Secretary

Enclosed: as above



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

Statement of Standalone Audited Results for the period ended 31st March '2018

Rupees in Lakhs

PART I						
PARTICULARS	3 MONTHS		3 MONTHS		CORRESPONDING	
	ENDED	ENDED	ENDED	YEAR	YEAR	
	01.01.2018 to 31.03.2018	01.10.2017 to 31.12.2017	01.01.2017 to 31.03.2017	01.04.2017 to 31.03.2018	01.04.2016 to 31.03.2017	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
(Refer Notes Below)						
I	REVENUE FROM OPERATIONS	10,900.14	15,219.51	8,780.29	50,695.54	47,163.50
II	OTHER INCOME	137.94	1,147.42	1,250.18	305.43	252.80
III	TOTAL REVENUE (I+II)	11,038.08	16,366.93	10,030.47	51,000.97	47,416.30
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	8,391.21	10,242.93	8,094.89	44,159.74	44,897.33
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	652.90	2,037.92	(574.10)	366.00	(1,966.07)
	(c) EMPLOYEES BENEFITS EXPENSES	307.79	234.04	159.33	889.43	592.15
	(d) FINANCE COSTS	231.33	313.07	198.98	931.13	866.48
	(e) DEPRECIATION AND AMORTISATION EXPENSES	82.95	72.96	96.05	299.37	286.92
	(f) OTHER EXPENSES	212.90	2,336.14	1,783.69	461.79	565.47
	TOTAL EXPENSES	9,879.08	15,237.06	9,758.84	47,107.46	45,242.28
V	PROFIT(+)/LOSS(-) BEFORE TAX	1,159.00	1,129.87	271.63	3,893.51	2,174.02
VI	TAX EXPENSES					
	CURRENT TAX	442.99	377.90	207.43	1,385.00	833.59
	DEFERRED TAX	(19.22)	21.21	-	1.99	-
VII	NET PROFIT/(LOSS) FOR THE PERIOD	735.23	730.76	64.20	2,506.52	1,340.43
VIII	OTHER COMPREHENSIVE INCOME					
	a) Items that will not to be re classified to Profit & Loss	56.19	-	89.46	56.19	89.46
	b) Items that will be re-classified to Profit & Loss	(64.82)	-	-	(64.82)	-
	Total Comprehensive income	(8.63)	-	89.46	(8.63)	89.46
IX	NET PROFIT / (LOSS) FOR THE PERIOD	726.60	730.76	153.66	2,497.89	1,429.89
X	(I) EARNINGS PER SHARE					
	(Rs. 10/- EACH) (NOT ANNUALISED)					
	(a) BASIC	28.58	28.75	6.04	98.26	56.25
	(b) DILUTED	28.58	28.75	6.04	98.26	56.25

For COASTAL CORPORATION LTD.

T. Valsaraj

(T.VALSARAJ)
Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES			
	Particulars	31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4,017.54	2,957.32
	Capital Work Inprogress		58.58
	Investment in Property	390.65	184.90
	Intangible assets	0.17	-
	Investments in Subsidiaries & Associates	1,596.96	681.33
	Financial assets		
	Investments	141.00	70.00
	Loans	94.32	121.99
	Deposits & others	691.55	1,097.77
	capital Advances & other Receivables	144.45	511.10
		7,076.64	5,682.99
Current Assets			
	Inventories	4,578.30	4,964.72
	Financial assets		
	1)Loans	1,029.82	324.53
	2) Trade Receivables	4,857.22	4,558.04
	3) Cash and cash equivalents	668.28	61.35
	4) Bank balance other than above	968.60	560.98
	5)Deposits & others	97.69	106.24
	6)Advances & other Receivables	2,604.74	2,101.30
		14,804.65	12,677.16
	TOTAL Assets	21,881.29	18,360.15
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	254.22	254.22
	Security Premium	46.95	46.95
	Capital Redemption Reserve	2.89	2.89
	General Reserve	868.38	868.38
	Retained Earnings	7,085.08	4,633.08
		8,257.52	5,805.52
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	85.22	248.70
	2)Trade Payables	285.66	344.92
	Provisions	226.79	173.05
		597.67	766.67
Current liabilities			
	Financial Liabilities		
	1) Borrowings	8,454.23	7,499.09
	2)Trade Payables	2,710.97	3,007.98
	3)Current maturities & Other Liabilities	107.97	105.90
	Provisions	304.28	266.80
	Current Tax Liabilities	1,385.00	822.81
	Advance From Customers & Others	63.65	85.38
		13,026.10	11,787.96
	TOTAL	21,881.29	18,360.15

For COASTAL CORPORATION LTD.

T. Valsaraj

(T.VALSARAJ)
Managing Director

Notes to the Statement of Standalone financials Results.

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind As). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards.
2. Total Income for the current quarter is Rs.11,038.08 Lakhs compared to Rs. 10,030.47 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2018 is Rs. 51,000.97 Lakhs compared to Rs. 47,416.30 Lakhs for the previous year.
3. The Profit before tax for the current quarter is Rs.1,159.00 Lakhs compared to Rs. 271.63 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2018 is Rs. 3,893.51 Lakhs compared to Rs. 2174.15 Lakhs for the previous year.
4. The Profit after tax for the current quarter is Rs. 735.23 Lakhs compared to Rs. 64.20 Lakhs for the corresponding quarter of the previous year the profit after tax for the financial year ended 31st March 2018 is Rs. 2,506.52 Lakhs compared to Rs. 1,340.56 Lakhs for the previous year.
5. (a) Reconciliation between Standalone financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under (Rs. in lakhs) :

	Quarter ended 31 st March 2017	Year ended 31 st March 2017
Particulars	(Audited)	(Audited)
Net Profit as per Previous GAAP	64.20	1340.44
a) Impact on account of measuring financial instruments at fair value	-	-
b) Impairment of trade receivables due to expected credit loss model	-	-
c) Items that are not reclassified to Profit & Loss and tax Impact	-	-
d) Impact on account of deferred tax	-	-
Net profit as per IND AS		
Other comprehensive Income (Net of Tax)	89.46	89.46
Total Comprehensive Income under IND AS	153.66	1429.90

For COASTAL CORPORATION LTD.

(T.VALSARAJ)
 Managing Director

b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under (Rs. in lakhs) :

	Equity as at 31 st March 2017	Equity as at 1 st April 2016
Particulars	(Adjusted)	(Adjusted)
Equity as per Previous GAAP	5,670.17	4,375.63
Derecognition of liability for proposed dividend for the year ended	45.90	45.90
Unrealised exchange difference on derivatives	89.46	-
Impact on account of deferred Tax	-	-
Impairment of trade receivables due to expected credit loss model	-	-
Equity as per IND AS	5805.52	4421.53

6. The Board of Directors has declared an Interim Dividend at its Board Meeting held on 07.04.2018 and proposed the same as final dividend of Rs.1.50/- per equity share of Rs.10/- each for the year ended 31st March 2018.
7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 25th May, 2018. The Statement included the results for the quarter ended 31st March 2018 and 31st March 2017 being the balancing figure of the audited figured in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years and the statutory auditors have expressed an unmodified opinion on the aforesaid results.
8. The results for the year ended 31st March 2018 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited

T Valsaraj
 (T Valsaraj)
 Managing Director



K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
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INDEPENDENT AUDITOR'S REPORT

To The Members of Coastal Corporation Limited

We have audited the accompanying Statement of Standalone Financial Results of Coastal Corporation Limited ("the Company"), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:



Branches

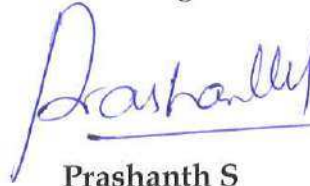
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

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- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March 2018.

The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **K.P. Rao & Co.,**
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
Membership No. 228407



Place: Visakhapatnam
Date: 25th May, 2018

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

Statement of Consolidated Audited Results for the period ended 31st March '2018

Rupees in Lakhs

PART I						
PARTICULARS (Refer Notes Below)	3 MONTHS		CORRESPONDING			
	ENDED	ENDED	ENDED	YEAR	YEAR	
	01.01.2018 to 31.03.2018	01.10.2017 to 31.12.2017	01.01.2017 to 31.03.2017	01.04.2017 to 31.03.2018	01.04.2016 to 31.03.2017	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
I	REVENUE FROM OPERATIONS	12,628.24	20,147.44	7,245.66	61,364.66	48,906.02
II	OTHER INCOME	231.51	1,307.80	1,250.19	383.45	252.81
III	TOTAL REVENUE (I+II)	12,859.75	21,455.24	8,495.85	61,748.11	49,158.83
IV	EXPENSES					
	(a) COST OF MATERIALS CONSUMED	10,236.25	15,254.56	6,456.43	55,938.61	39,765.13
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	364.15	1,697.98	(574.10)	(1,216.41)	(1,966.07)
	(c) EMPLOYEES BENEFITS EXPENSES	446.05	356.97	200.04	1,296.96	798.56
	(d) FINANCE COSTS	290.30	339.83	205.07	1,034.58	873.71
	(e) DEPRECIATION AND AMORTISATION EXPENSES	78.70	87.66	100.74	310.96	296.07
	(f) OTHER EXPENSES	369.61	2,673.92	1,966.09	606.30	7,587.53
	TOTAL EXPENSES	11,785.06	20,410.92	8,354.27	57,971.00	47,354.93
V	PROFIT(+)/LOSS(-) BEFORE TAX	1,074.69	1,044.32	141.58	3,777.11	1,803.90
VI	TAX EXPENSES					
	CURRENT TAX	442.99	377.90	207.96	1,385.00	834.12
	DEFERRED TAX	(17.73)	21.21	-	3.48	-
VII	NET PROFIT / (LOSS) FOR THE PERIOD	649.43	645.21	(66.38)	2,388.63	969.78
VIII	OTHER COMPREHENSIVE INCOME					
	a) Items that will not to be re classified to Profit & Loss	56.19	-	-	56.19	-
	b) Items that will be re-classified to Profit & Loss	(64.83)	-	89.46	(64.83)	89.46
	Total Comprehensive Income	(8.64)	-	89.46	(8.64)	89.46
IX	NET PROFIT / (LOSS) FOR THE PERIOD	640.79	645.21	23.08	2,379.99	1,059.24
X	(I) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)					
	(a) BASIC	25.55	25.38	(2.61)	93.96	38.15
	(b) DILUTED	25.55	25.38	(2.61)	93.96	38.15

For COASTAL CORPORATION LTD.

T. Valsaraj


(T.VALSARAJ)

Managing Director

COASTAL CORPORATION LIMITED- CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

Particulars		31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS			
Non-current assets			
	Property plant and Equipment	4,104.77	3,021.70
	Capital Work Inprogress	-	58.58
	Investment in Property	390.65	184.90
	Intangible assets	0.17	-
	Investments in Subsidiaries & Associates	-	-
	Financial assets		
	Investments	141.00	70.00
	Loans	214.32	121.99
	Deposits & others	711.68	1,097.77
	capital Advances & other Receivables	144.45	525.84
		5,707.04	5,080.78
Current Assets			
	Inventories	7,888.87	6,194.82
	Financial assets		
	1)Loans	13.39	221.35
	2) Trade Receivables	5,080.71	4,117.96
	3) Cash and cash equivalents	751.51	217.82
	4) Bank balance other than above	968.60	560.98
	5)Deposits & others	97.69	106.24
	6)Advances & other Receivables	2,891.21	2,033.12
		17,691.98	13,452.29
	TOTAL Assets	23,399.02	18,533.07
EQUITY AND LIABILITIES			
	Equity		
	Equity Share Capital	254.22	254.22
	Security Premium	46.95	46.95
	Capital Redemption Reserve	2.89	2.89
	General Reserve	868.38	868.38
	Retained Earnings	6,466.66	4,010.82
		7,639.10	5,183.26
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	85.22	248.70
	2)Trade Payables	393.11	344.92
	Provisions	229.94	174.71
		708.27	768.33
Current liabilities			
	Financial Liabilities		
	1) Borrowings	8,857.09	7,499.09
	2)Trade Payables	4,311.67	3,801.50
	3)Current maturities & Other Liabilities	107.97	105.90
	Provisions	326.27	266.80
	Current Tax Liabilities	1,385.00	822.81
	Advance From Customers & Others	63.65	85.38
		15,051.65	12,581.48
	TOTAL	23,399.02	18,533.07

For COASTAL CORPORATION LTD.


(T. VALSARAJ)
 Managing Director

Notes to the Statement of Consolidated financial Results.

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April 2017, and these are the company's first annual financial statements prepared in accordance with Indian Accounting Standards (Ind As). The company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101-First time adoption of Indian Accounting Standards.
2. Total Income for the current quarter is Rs. 12,859.75 Lakhs compared to Rs. 8,495.85 Lakhs for the corresponding quarter of the previous year. Total Income for the financial year ended 31st March 2018 is Rs. 61,748.11 Lakhs compared to Rs. 49,158.83 Lakhs for the previous year.
3. The Profit before tax for the current quarter is Rs. 1,074.69 Lakhs compared to Rs. 141.58 Lakhs for the corresponding quarter of the previous year. The Profit before tax for the financial year ended 31st March 2018 is Rs. 3,777.11 Lakhs compared to Rs. 1,803.90 Lakhs for the previous year.
4. The Profit/(loss) after tax for the current quarter is Rs. 649.43 Lakhs compared to Rs. (66.38) Lakhs for the corresponding quarter of the previous year the profit after tax for the financial year ended 31st March 2018 is Rs. 2,388.63 Lakhs compared to Rs. 969.78 Lakhs for the previous year.
5. (a) Reconciliation between Consolidated financial results, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 as under (Rs. in lakhs) :

	Quarter ended 31 st March 2017	Year ended 31 st March 2017
Particulars	(Audited)	(Audited)
Net Profit / (loss) as per Previous GAAP	(66.38)	969.78
a) Impact on account of measuring financial instruments at fair value	-	-
b) Impairment of trade receivables due to expected credit loss model	-	-
c) Items that are not reclassified to Profit & Loss and tax Impact	-	-
d) Impact on account of deferred tax	-	-
Net profit as per IND AS		
Other comprehensive Income (Net of Tax)	89.46	89.46
Total Comprehensive Income under IND AS	23.08	1,059.24

For COASTAL CORPORATION LTD.

(T.VALSARAJ)
 Managing Director

b) Reconciliation between Total Equity, as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31st March 2017 and 1st April 2016 as under (Rs. in lakhs) :

Particulars	Equity as at 31 st March 2017 (Adjusted)	Equity as at 1 st April 2016 (Adjusted)
Equity as per Previous GAAP	5,183.26	4,276.91
Derecognition of liability for proposed dividend for the year ended	45.90	45.90
Unrealised exchange difference on derivatives	89.46	-
Impact on account of deferred Tax	-	-
Impairment of trade receivables due to expected credit loss model	-	-
Equity as per IND AS	5,318.62	4,322.81

6. The Board of Directors has declared an Interim Dividend at its Board Meeting held on 07.04.2018 and proposed the same as final dividend of Rs.1.50/- per equity share of Rs.10/- each for the year ended 31st March 2018.
7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 25th May, 2018. The Statement included the results for the quarter ended 31st March 2018 and 31st March 2017 being the balancing figure of the audited figured in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
8. The results for the year ended 31st March 2018 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.

For Coastal Corporation Limited

T Valsaraj

(T Valsaraj)
Managing Director



K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
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INDEPENDENT AUDITOR'S REPORT

To The Members of Coastal Corporation Limited

We have audited the accompanying Statement of Consolidated Financial Results of Coastal Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year ended 31 March, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Branches

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In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of subsidiaries, referred to in below, the Statement:

(a) includes the results of the following Subsidiaries :

- (i) Continental Fisheries Private Limited, India; and
- (ii) Seacrest Seafoods Inc., United States

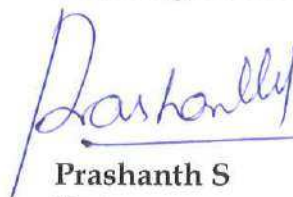
(b) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016; and

(c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended 31st March, 2018.

We did not audit the financial statements / financial information of two subsidiary companies, whose financial statements/ financial information reflect total assets of Rs. 4,923.12 lakhs as at 31st March 2018, total revenue of Rs. 11844.40 lakhs, total net loss after tax of Rs. 117.89 lakhs and total Comprehensive income of Rs Nil for the year ended 31 March 2018 as considered in the financial statements and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiary companies, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **K.P. Rao & Co.,**
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
Membership No. 228407



Place: Visakhapatnam
Date: 25th May, 2018

25th May, 2018

To

The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.
Fax No. : 022-22723121/3719

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref No. Scrip Code: 501831 - DECLARATION FOR UNMODIFIED OPINION

I, T. Valsaraj, Managing Director of M/s. Coastal Corporation Limited having its Registered office at DNo. 15-1-37/3, Jayaprada Apartments, Nowroji Road, Maharani-peta, Visakhapatnam - 530002, Andhra Pradesh, India, hereby declare that, the M/s. K.P. Rao & Co., Statutory Auditors of the company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD56/2016 dated 27th may, 2016.

Thanking You,
Yours Faithfully,

For **COASTAL CORPORATION LIMITED**


T. Valsaraj
Managing Director



Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

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Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

25th May, 2018

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This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD56/2016 dated 27th may, 2016.

Thanking You,
Yours Faithfully,
For. COASTAL CORPORATION LIMITED


T. Valsaraj
Managing Director

