

# Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, Fax : 0891-2567132

www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

29.07.2019

To  
The Assistant General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai-400 001  
Maharashtra, India

Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited  
Review Report as per Regulation 33 of SEBI (LODR Regulations, 2015 – Reg  
Ref: Scrip Code: 501831, Scrip ID: coastcorp.**

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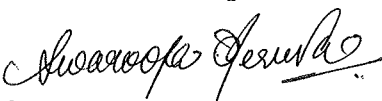
Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un- Audited Standalone and Consolidated Financial Results of the Company for the 1<sup>st</sup> quarter ended 30.06.2019.
2. A certified copy of the Limited Review Report on Standalone and Consolidated financials for the First Quarter ended by the Statutory Auditors.

This is for your information and necessary records.

Regards,

**For Coastal Corporation Limited**



**(Swaroopa Meruva)**

**Company Secretary**

**Enclosed: as above**



**COASTAL CORPORATION LIMITED**

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019**

Statement of Standalone Un-Audited Financial Results for the period ended 30th June '2019

Rupees in Lakhs

**PART I**

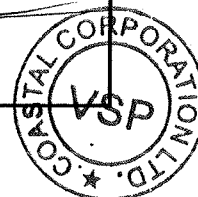
	PARTICULARS  (Refer Notes Below)	3 MONTHS	3 MONTHS	3 MONTHS	Period
		ENDED	ENDED	ENDED	ENDED
		01.04.19 to 30.06.2019	01.01.2019 to 31.03.2019	01.04.2018 to 30.06.2018	01.04.2018 to 31.03.2019
		( Un-Audited)	(Audited)	( Un-Audited)	Audited)
I	REVENUE FROM OPERATIONS	10,919.90	11,725.71	9,577.08	46,827.01
II	OTHER INCOME	228.67	156.18	46.65	1,558.31
III	<b>TOTAL REVENUE (I+II)</b>	<b>11,148.57</b>	<b>11,881.89</b>	<b>9,623.73</b>	<b>48,385.32</b>
IV	<b>EXPENSES</b>				
	(a) COST OF MATERIALS CONSUMED	11,634.36	9,476.35	8,334.41	42,710.67
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS.	(2,471.68)	562.31	(1,484.78)	(3,503.13)
	(c) EMPLOYEES BENEFITS EXPENSES	174.82	252.97	144.42	773.93
	(d) FINANCE COSTS	161.76	168.75	227.04	847.92
	(e) DEPRECIATION AND AMORTISATION EXPENSES	77.05	66.40	83.99	320.58
	(f) OTHER EXPENSES	99.23	142.01	112.47	593.05
	<b>TOTAL EXPENSES</b>	<b>9,675.54</b>	<b>10,668.79</b>	<b>7,417.55</b>	<b>41,743.02</b>
V	PROFIT(+)/LOSS(-) BEFORE TAX	1,473.03	1,213.10	2,206.18	6,642.30
VI	TAX EXPENSES				
	CURRENT TAX	515.41	462.78	772.16	2,335.85
	DEFERRED TAX	6.35	(45.13)	50.00	24.78
VII	NET PROFIT/(LOSS) FOR THE PERIOD	951.27	795.45	1,384.02	4,281.67
VIII	OTHER COMPREHENSIVE INCOME				
	a) Items that will not to be re classified to Profit & Loss	19.76	(320.04)	-	(16.88)
	b) Items that will be re-classified to Profit & Loss	-	-	-	-
	Total Comprehensive income	19.76	(320.04)	-	(16.88)
IX	NET PROFIT / (LOSS) FOR THE PERIOD	971.03	475.41	1,384.02	4,264.79
X	Paid up Capital	1,016.88	1,016.88	1,016.88	1,016.88
XI	(i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)				
	(a) BASIC	9.55	4.68	13.61	41.94
	(b) DILUTED	9.55	4.68	13.61	41.94

Place: Visakhapatnam  
Date: 29-07-2019

BY ORDER OF THE BOARD  
For Coastal Corporation Limited

*T. Valsaraj*

T.VALSARAJ  
MANAGING DIRECTOR



K. P. RAO  
K. VISWANATH      K.P. SIDDHARTH  
DESMOND J. REBELLO      V. NARAYANAN  
H.N. ANIL      S. PRASHANTH  
MOHAN R LAVI      P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kprao.co.in

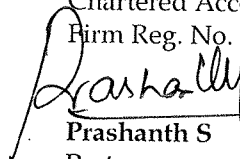
**INDEPENDENT AUDITOR'S REVIEW REPORT**

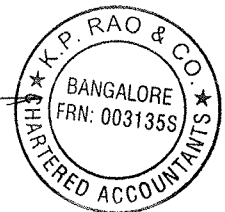
To,  
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the "Statement") of **COASTAL CORPORATION LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 29, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam  
Date: 29<sup>th</sup> July 2019  
UDIN : 19228407AAAADA1719

For K.P.Rao & Co.  
Chartered Accountants  
Firm Reg. No. 003135S

  
Prashanth S  
Partner  
M No. 228407



**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310  
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

# COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Statement of Consolidated Un-Audited Results for the period ended 30th June 2019

Rupees in Lakhs

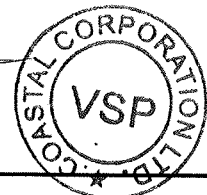
### PART I

	PARTICULARS	CORRESPONDING				
		3 MONTHS	3 MONTHS	3 MONTHS		YEAR
		ENDED	ENDED	ENDED		ENDED
		01.04.2019 to 30.06.2019	01.01.2019 to 31.03.2019	01.04.2018 to 30.06.2018		01.04.2018 to 31.03.2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)		
I	REVENUE FROM OPERATIONS	13,641.58	16,054.19	13,342.02	61,600.69	
II	OTHER INCOME	228.67	132.30	46.98	1,614.53	
III	TOTAL REVENUE (I+II)	13,870.25	16,186.49	13,389.00	63,215.22	
IV	<b>EXPENSES</b>					
	(a) COST OF MATERIALS CONSUMED	14,185.62	14,432.50	12,267.01	57,210.59	
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(2,425.14)	(63.48)	(1,903.45)	(3,560.19)	
	(c) EMPLOYEES BENEFITS EXPENSES	267.33	362.97	283.29	1,314.06	
	(d) FINANCE COSTS	172.18	265.05	238.87	976.93	
	(e) DEPRECIATION AND AMORTISATION EXPENSES	79.96	74.94	86.95	336.26	
	(f) OTHER EXPENSES	181.94	139.20	198.59	787.23	
	TOTAL EXPENSES	12,461.89	15,211.18	11,171.26	57,064.88	
V	PROFIT(+)/LOSS(-) BEFORE TAX	1,408.36	975.31	2,217.74	6,150.34	
VI	TAX EXPENSES					
	CURRENT TAX	515.41	458.78	776.21	2,335.85	
	DEFERRED TAX	6.35	(48.96)	50.00	22.44	
VII	NET PROFIT / (LOSS) FOR THE PERIOD	886.60	565.49	1,391.53	3,792.05	
VIII	OTHER COMPREHENSIVE INCOME					
	a) Items that will not to be re classified to Profit & Loss	19.76	(320.04)			
	b) Items that will be re-classified to Profit & Loss				(16.88)	
	Total Comprehensive income	19.76	(320.04)	-	(16.88)	
IX	NET PROFIT / (LOSS) FOR THE PERIOD	906.36	245.45	1,391.53	3,775.17	
X	Paid up Capital	1,016.88	1,016.88	254.22	1,016.88	
XI	(i) EARNINGS PER SHARE					
	(Rs. 10/- EACH) (NOT ANNUALISED)					
	(a) BASIC	8.91	2.41	13.68	37.12	
	(b) DILUTED	8.91	2.41	13.68	37.12	

Place: Visakhapatnam  
Date: 29-07-2019

BY ORDER OF THE BOARD  
For COASTAL CORPORATION LIMITED

*T. Valsaraj*  
MANAGING DIRECTOR  
T. VALSARAJ



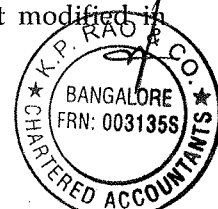
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Phone : 080 - 25587385 / 25586814  
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**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (the "Statement") of COASTAL CORPORATION LIMITED (the "Company") for the quarter ended 30<sup>th</sup> June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on July 29, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes results of the following subsidiaries :
  - a) Continental Fisheries India Private Limited, India ; and
  - b) Seacrest Seafoods Inc., United States
5. The consolidated financial result includes the interim financial information of two subsidiaries, whose interim financial information reflects total revenues of Rs. 2838.41/- lakhs for the quarter ended 30<sup>th</sup> June 2019 and total profit/(loss) after tax of Rs. (64.67)/- lakhs for the quarter ended 30<sup>th</sup> June 2019, as considered in the Consolidated unaudited financial results, whose interim financial information have not been audited by us. These interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information. Our conclusion on the Statement is not modified in respect on the above matter.



**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

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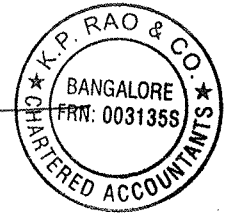
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.  
Chartered Accountants  
Firm Reg. No. 003135S

*Prashanth S*

Prashanth S  
Partner  
M No. 228407



Place: Visakhapatnam  
Date: 29<sup>th</sup> July 2019  
UDIN : 19228407AAAADB3567

**Notes:**

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016.
2. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 29.07.2019
3. The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and financials of M/s. Seacrest Seafoods Inc, Overseas Subsidiary of the Company were reviewed by the Auditors.
4. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
5. Previous year/Period Figures have been regrouped and recast, wherever necessary, in line with the Current period presentation
6. During the 1st Quarter of Previous year i.e., 01.04.2018 to 30.06.2018, an amount of Rs. 5.15 Crores was received as a refund of differential Anti Dumping Duty on Final Determination from the Dept. of Commerce, USA on the exports made by the Company during the Financial Year 2015-16.
7. The results for the year ended 30<sup>th</sup> June, 2019 are also available on the Bombay stock exchange website at [www.bseindia.com](http://www.bseindia.com), and on the Company's website [www.coastalcorp.co.in](http://www.coastalcorp.co.in).

For Coastal Corporation Limited

*T Valsaraj*

(T Valsaraj)  
Managing Director

