

(CIN : L63040AP1981PLC003047)

17.08.2016

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

Dear Sir,

Sub: Proceedings of 35th Annual General Meeting pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that at the 35th Annual General Meeting held on Wednesday, 17th day of August, 2016 of our Company commenced at 10.30 AM and concluded at the Plant Office of the Company situated at D.No. 6-42, beside Toyota Showroom, Marikavalasa, Visakhapatnam – 530041, Andhra Pradesh, India, a poll was ordered by the Chairman on the following resolutions enlisted in the Notice of the 35th Annual General Meeting:

1. **Ordinary Resolution:** To consider and adopt the Audited Financial Statements consisting of the Profit & Loss Account and Cash Flow Statement for the year ended 31st March, 2016 and the Balance Sheet of the Company as on that date, Schedules and Notes thereon together with the Reports of the Board of Directors and Auditors thereon.
2. **Ordinary Resolution:** To declare a dividend of Rs. 1.50/- per Equity Share of Rs. 10/- each (i.e.,15%) for the financial year 2015-16.
3. **Ordinary Resolution:** To appoint a Director in place of Smt. Jeeja Valsaraj (DIN 01064411), who retires by rotation and being eligible, offer herself for re-appointment.
4. **Ordinary Resolution:** To ratify the appointment M/s. K.P Rao Associates, Chartered Accountants, Hyderabad as the Statutory Auditors of the Company.



5. **Special Resolution:** To revise the remuneration of Mr. T.Valsaraj, Managing Director of the Company.
6. **Special Resolution:** To revise the remuneration of Mr. G.V.V.Satyanarayana, Whole-Time Director of the Company.
7. **Special Resolution:** To take approval for the related party transactions under Section 188 of the Companies Act, 2013.

Our Company had also provided remote e-voting facility to all the shareholders to cast their vote electronically on all the resolutions. The Scrutinizers Report along with Voting Results will be forwarded in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, separately.

This is for your information and necessary records.

Thanking you,

Yours faithfully

For COASTAL CORPORATION LIMITED

Swaroopo Meruva

(Swaroopo Meruva)

Company Secretary

