

07.04.2018

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 07.04.2018 - Reg.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

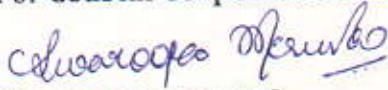
1. In accordance with the Regulation 30 read with Part A of Schedule III and Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that the Board has declared an Interim Dividend of Rs. 1.50/- per share of Rs. 10/- each (i.e @ of 15% on the Paid Up Equity Share Capital) for the Financial Year 2017-18. The Dividend is payable on and from 21.04.2018. Payment will be completed on and before 06.05.2018.
2. It is further confirmed that the Board has recommended issue of Bonus Shares in the ratio of 3(three) new Equity Bonus Share of Rs. 10/- each for every 1(one) existing equity share of Rs. 10/- each credited as fully paid up subject to the approval of the Shareholders which would be taken through the process of Postal Ballot.
Process for issuance of bonus shares and Credit / Dispatch of the Bonus Shares would be completed within the stipulated time period.
3. In compliance of Regulation 42 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform that the Record Date/Book Closure date for the purpose of taking record of eligible shareholders/ beneficial owners for payment of Interim Dividend and also for determining the eligibility of shareholders /beneficial owners who are entitled for receipt of Bonus Shares is Friday, 20th April, 2018(20.04.2018).

The Meeting commenced at 3.00PM and concluded at 6.30PM.

This is for your information and record.

Thanking You,

For Coastal Corporation Limited


(Swaroopa Meruva)
(Company Secretary)

