

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharaniipeta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

08.02.2017

(CIN : L63040AP1981PLC003047)

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,


Sub: OUTCOME OF THE BOARD MEETING HELD ON 08.02.2017 - Reg.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

1. The Board approved the following pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015:
 - (i) Un-Audited Financial Results for the 3rd Quarter ended on 31.12.2016 (Period: 01.10.2016 to 31.12.2016) along with the Limited Review Report.
2. The Board discussed and took note of the following compliances submitted to the Stock Exchange for the 3rd quarter ended 31.12.2016:
 - i. Corporate Governance Report
 - ii. Statement of Investor Complaints
 - iii. Shareholding Pattern
 - iv. Reconciliation of Share Capital Audit Report
3. The Board appointed M/s. Vedanta Law Chambers, Jaipur and M/s. Bigshare Services Private Limited, Hyderabad as Legal Advisors and Registrars respectively to the proposed rights issue.
4. The Company adopted the materiality policy for identification of group companies for disclosure of group companies in the draft letter of offer/letter of offer.
5. The Company adopted the materiality policy for identification of group companies for disclosure of pending litigations in the draft letter of offer/letter of offer.
6. The Board approved an investment of Rs. 5 Crores to acquire a land in the name of the Company.

The Meeting commenced at 11.30AM and concluded at 2.20PM. This is for your information and record.

Thanking You,
For COASTAL CORPORATION LIMITED


Swaroopa Meruva
Company Secretary



Copy to: