

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

13.02.2018

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 13.02.2018 – Reg.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

1. The Board approved the Un-audited Financial Results along with the Limited Review Report for the quarter ended 31.12.2017 as per the Ind-AS.
2. The Board approved the appointment of Shri. Kalyanaraman P.R as Additional Director of the Company in the category of Non – Executive Independent.
3. The Board accepted the resignation of Shri S.Rajaram, to the position of Independent Director of the Company.
4. The Board reconstituted the Committees wherever required.
5. The Board approved the proposal for setting up a Wholly Owned Subsidiary in Sri Lanka.
6. The Board discussed and approved to make an investment of Rs. 2,00,00,000/- in the Equity Shares of M/s. Continental Fisheries India Private Limited (Wholly Owned Subsidiary) of the Company.
7. The Board discussed and confirmed that the Rights Issue is pending due to structural changes in the Board of Directors of the Company. The Board have deffered its decision regarding rights issue and further course of action will be intimated accordingly.
8. The Board took note of the quarterly compliances submitted to the Stock Exchange as per SEBI (LODR) Regulations, 2015 for the quarter ended 31.12.2017.

The Meeting commenced at 11.40 AM and concluded at 2.30 PM. This is for your information and record.

Thanking You,

For Coastal Corporation Limited


(Swaroopa Meruva)
(Company Secretary)

