

24.02.2020

To
**The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.**

Dear Sir,

**Sub: OUTCOME OF THE BOARD MEETING HELD ON 24.02.2020 – Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.**

Please note that the Board of Directors at its Meeting held on 24th February, 2020, has declared an Interim Dividend of Rs. 1.50/- per share of Rs. 10/- each (i.e @ of 15% on the Paid Up Equity Share Capital) for the Financial Year 2019-2020.

Further, the Company has fixed 5th March, 2020 as the Record Date for the purpose of determining entitlement of shareholders to the interim dividend for the financial 2019-2020. Payment of the Interim Dividend will be completed on or before 20.03.2020.

This is for your information and records.

Meeting commenced at 11.30 PM and concluded at 12.45 PM. This is for your information and record.

Thanking You,

For Coastal Corporation Limited


(Swaroopa Meruva)
(Company Secretary)

