

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipecta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

29.05.2017

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 29.05.2017 – Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

1. The Board discussed and approved the following:
 - (i) Audited Standalone and Consolidated Financial Results for the 4th quarter ended and financial year ended on 31st March, 2017.
 - (ii) Audited and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2017.
 - (iii) Standalone and Consolidated Auditors Report for the 4th quarter and financial year ended 31st March, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
 - (iv) Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.
2. The Board has recommended a dividend of Re. 1.50/- per equity share on the Nominal value of Rs. 10/- each (i.e., 15%) for the financial year ended March 31, 2017, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).
3. The Board took note of all the quarterly and yearly compliances submitted to the Stock Exchange for the 4th quarter ended 31.03.2017.
4. The Board approved the appointment of M/s. ASN Associates, Practising Company Secretaries, Visakhapatnam as the Secretarial Auditors of the Company.
5. The Board approved the proposal for carrying out the same business activity by establishing a processing plant at Orissa.



6. The Board approved to make an investment in 10,00,000 (Ten) Lakhs Equity shares of Rs. 10/- each of M/s. Continental Fisheries India Private Limited (Wholly Owned Subsidiary) and also approved to give an advance not exceeding a sum of Rs. 3(Three) Crores for carrying out the "On- Account Exports" in the name of Coastal Corporation Limited.

The Meeting commenced at 4.00PM and concluded at 6.45PM.

This is for your information and record.

Thanking You,

For **Coastal Corporation Limited**

Swaroopa Meruva

(Swaroopa Meruva)

(Company Secretary)

