

# Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA  
Phone : 0891-2567118, Fax : 0891-2567132  
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.  
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 17-08-2020

To  
The BSE Limited  
PJ Towers  
Dalal Street  
Mumbai- 400001.

**Sub: Update on Scheme of amalgamation and arrangement Coastal Corporation Limited and Continental Fisheries India Private Limited**  
**Ref: Scrip Name: coastcorp Scrip Code: 501831.**

Dear Sir/ Madam,

Pursuant to Regulation 30(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that Regional Director, Hyderabad Branch, vide its letter dated 11<sup>th</sup> August, 2020 which was received by us today in the matter of the scheme of amalgamation and arrangement between Continental Fisheries India Private Limited ("Transferor Company" - Wholly Owned Subsidiary of Coastal) and Coastal Corporation Limited ("Transferee Company") informed that the application of the Company is not maintainable under Section 233 of the Companies Act, 2013 ("Scheme") and if the Company so desires can apply through NCLT route u/s. 230-232.

A copy of the letter of Regional Director is enclosed.

This is for your information and record.

For COASTAL CORPORATION LIMITED

  
Swaroopa Meruva  
Company Secretary



e-mail:rd.ser@mca.gov.in  
Website: www.mca.gov.in

PHONES: 29807127(OFF)  
29804127(OFF)  
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GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS  
OFFICE OF THE REGIONAL DIRECTOR (SOUTH EAST REGION)  
3<sup>RD</sup> FLOOR, CORPORATE BHAVAN, NEAR CENTRAL WATER BOARD, BANDLAGUDA,  
THATTI ANNARAM VILLAGE, HAYATNAGAR MANDAL, NAGOLE, HYDERABAD-500068.

Ref.No. CP No. 63/AP/Sec. 233 of CA, 2013/RD (SER)/2020/1055 . Date: 11/08/2020

To,

Continental Fisheries India Private Limited  
No. 15-1-37/2, Nowroji Road, Maharanieta,  
Visakhapatnam – 530002, Andhra Pradesh.

~~Coastal Corporation Limited~~  
No. 15-1-37/3, Nowroji Road, Jayapradha Apartments,  
Maharanieta, Visakhapatnam,  
Andhra Pradesh – 530002.

Sir,

Sub: In the matter of Section 233 of the Companies Act, 2013 - Scheme of Amalgamation between M/s. Continental Fisheries India Private Limited (Transferor Company) and Coastal Corporation Limited.

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With reference to your application for merger as mentioned in the subject matter, it has been observed on perusal of all the papers and documents submitted that your application is not maintainable under the provisions of Sec 233 (1) (b) of the Companies Act, 2013. Since, the scheme is not approved by the respective members or class of members at a general meeting holding at least ninety percent of the total numbers of shares in case of transferee company. However, you are at liberty to move application u/s 230 - 232 to NCLT if you so desire.

Yours faithfully,

M.P SHAH  
REGIONAL DIRECTOR (SER)