

# Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA  
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.  
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

29.09.2017

To  
The Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J Towers, Dalal Street,  
Mumbai - 400001.

Ref: Scrip Code: 501831 Scrip ID: coastcorp.

Dear Sir,

Sub: Summary of the Proceedings of 36<sup>th</sup> Annual General Meeting pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on today i.e., 29<sup>th</sup> September, 2017 at 10.30.AM at the Plant Office of the Company situated at D.No.6-42, Besides Toyota Showroom, Marikavalasa, Visakhapatnam-530041, Andhra Pradesh, India. Ms. Swaroopa Meruva, Company Secretary, welcomed all the Shareholders and Directors present at the Meeting.

The business before the Meeting was taken up and the requisite quorum was present throughout the Meeting.

Shri. T. Valsaraj, Chairman, chaired the Meeting.

The Chairman of the Meeting delivered his speech on the Business and performance highlights of the Company.

Notice of the Annual General Meeting since already circulated, was taken as read with permission of the Members. Auditors' report was read by Shri S. Rajaram, Chairman of the Audit Committee.

The Chairman informed Members that the Company had appointed, Mr. K. Surendra, Practising Company Secretary, as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and by way of Ballot forms.



Chairman requested the Members to express their views and to raise queries, if any, with regard to financial statements for the year 2016-17 and also about the operations. Some of the Members asked about the future plans which were addressed by the Chairman.

The agenda items of the Notice of 36<sup>th</sup> AGM were read for the information of the Members as below:

**Ordinary Business:**

1. Adoption of statement of Profit & Loss, Balance Sheet, Cash Flow Statement along with report of Director's and Auditor's for the financial year 31st March, 2017.
2. Declaration of Dividend on Equity Shares of the Company @Rs. 1.50/- per Equity Share of Rs. 10/- each to the shareholders for the financial year 2016-17.

*Since Shri. T. Valsaraj, Chairman of the Meeting was interested party for Item No. 3 of business, he was requested to announce one of the Directors present to be the Chairman for this item of business and Shri. K. Venkateswara Rao, Independent Director acted as Chairman for this particular item.*

3. Re - Appointment of Smt. Jeeja Valsaraj as Director who retires by rotation and being eligible offers herself for re-appointment.

*After the above item Shri. K. Venkateswara Rao, requested Shri. T. Valsaraj, to take over as the Chairman of the Meeting.*

4. Appointment of M/s. K.P.Rao & Co. Chartered Accountants, Bangalore (Reg. No. 003135S) as Statutory Auditors of the Company for a period of 2 years and fix their remuneration.

**Special Business:**

5. Appointment of G.V.V.Satyanarayana as Whole Time Director designated as Director – Finance and payment of remuneration thereof.

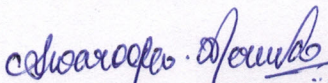
The result of e-voting and poll along with Scrutinizer's Report will be announced within 48 hours after the conclusion of the AGM.

This is for your information and necessary records.

Thanking you,

Yours faithfully

For **COASTAL CORPORATION LIMITED**

  
(Swaroopa Meruva)  
Company Secretary

