

# Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA  
Phone : 0891-2567118, Fax : 0891-2567132  
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 31.08.2019

To,  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Dear Sir/ Madam,

**Sub: - Disclosure of events or information - 38<sup>th</sup> Annual General Meeting held on Saturday, August 31<sup>st</sup>, 2019.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of 38<sup>th</sup> Annual General Meeting held on Saturday, 31<sup>st</sup> August, 2019.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

For COASTAL CORPORATION LIMITED



Swaroopa Meruva  
Company Secretary & Compliance Officer



Encl: as above

**Gist of Proceedings of the 38<sup>th</sup> Annual General Meeting of the members of Coastal Corporation Limited**

(i) Date, time and venue of the Meeting:

The 38<sup>th</sup> Annual General Meeting of the Company was held on Saturday, 31<sup>st</sup> August, 2019 at Vedika, Hotel Daspalla, Suryabagh, Jagadamba Junction, Visakhapatnam - 530020, Andhra Pradesh. The meeting was commenced at 10.30 A.M. and concluded at 3.15 p.m.

(ii) Proceedings in brief:

- Shri Valsaraj Thottoli, Managing Director chaired the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members. A copy of the same circulated to the members present at the meeting.
- The Chairman requested the Company Secretary to take up the items set out in the Annual Report.
- The Company Secretary informed that remote e-voting commenced at 9.00 am on Wednesday, 28<sup>th</sup> August, 2019 and ended at 5.00 pm on Friday, 30<sup>th</sup> August, 2019.
- The following items of the business as set out in the Notice convening the 38<sup>th</sup> Annual General Meeting were commenced for members' consideration and approval:

**Ordinary Business:**

1. Consideration and adoption of the Annual Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 and the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on equity shares at the rate of Rs.1.50/- ( One Rupee and Fifty paise only) per equity share of Rs.10/- (Ten rupees) each for the financial year ended 31.03.2019.
3. Appointment of Smt. Jeeja Valsaraj, a Director retiring by rotation.

4. Appointment of M/s. Bramhmayya & Co., Chartered Accountants, as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting until the conclusion of 43<sup>rd</sup> Annual General Meeting of the Company to be held in the year 2024 in the place of M/s. K.P. Rao & Co, Chartered Accountants, whose term of office expire in this Annual General Meeting.

**Special Business:**

5. Re-appointment of Shri K. Venkateswara Rao as an Independent Director for a second term of 5 (Five) consecutive years.
6. Alteration of Memorandum of Association by inserting new sub-clause 27 under the Part-B of Clause III of Memorandum of Association of the Company.
7. Consent of the members of the company accorded to the Board for entering into Related Party Transactions.
8. Consent of the members of the company accorded to the Board of the company as per section 180(1)(a) of the Companies Act, 2013

**(iii) Voting by Members:**

- The Company has provided remote e-voting facility to its members to cast votes electronically, on all the 8 items of business set out in the Notice of 38<sup>th</sup> Annual Report through Central Depository Services India Limited.
- Further the facility for voting at the AGM was conducted through Ballot papers for all the 8 items set out in the Notice of 38<sup>th</sup> Annual Report.
- The Company Secretary also informed the members that Mr. Sambhu Prasad, a Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the voting process (i.e., remote e-voting and voting at the meeting).
- The Company Secretary also informed that the results of the voting shall be disseminated to the stock exchange and also uploaded on the website of the Company.

# Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam - 530 002, INDIA  
Phone : 0891-2567118, Fax : 0891-2567132  
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

## Note:

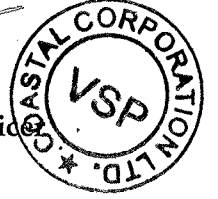
1. The Company will separately intimate stock exchange the result of e-voting.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For COASTAL CORPORATION LIMITED



Swaroopa Meruva

Company Secretary & Compliance Officer



Date: 31.08.2019

Place: Visakhapatnam