

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharani-peta, Visakhapatnam - 530 002, INDIA

Phone : 0891-2567118, Fax : 0891-2567132

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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

14.12.2016

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Revised Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2016 – Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

With reference to your email dated 18.11.2016, please find enclosed the Un-Audited Financial Results in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 after rectifying the following errors:

- Employee Benefit Expenses were erroneously typed as Rs. 358.90 Lakhs, whereas it was actually Rs. 151.10 Lakhs – The same was rectified.

We request the exchange to take this information on your records.

Thanking you Sir,
Yours faithfully,
For Coastal Corporation Limited


(Swaroopa Meruva)
Company Secretary
Enclosed: as above



COASTAL CORPORATION LTD

CIN No: L63040AP1981PLC003047

Regd. Office: 15-1-37/3, Nowroji Road Maharaniapeta, Visakhapatnam 530 002

Website: www.coastalcorp.in, E-mail: ccinvestors@gmail.com
UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2016


Statement of Standalone / Consolidated Un-Audited Results for the period ended 30th September 2016

Rupees in Lakhs

PART I	Standalone - Parent company													
	3 MONTHS		3 MONTHS		3 MONTHS		PREVIOUS ACCOUNTING YEAR		CORRESPONDING 3 MONTHS		YEAR TO DATE		PREVIOUS ACCOUNTING YEAR	
	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED	ENDED	PERIOD ENDED
	01.07.2016 to 30.09.2016	01.04.2016 to 30.06.2016	01.07.2015 to 30.09.2015	01.04.2015 to 31.03.2016	01.07.2016 to 30.09.2016	01.04.2016 to 30.06.2016	01.07.2015 to 30.09.2015	01.04.2015 to 30.06.2016	01.07.2015 to 30.09.2015	01.04.2016 to 30.09.2016	01.04.2015 to 30.09.2015	01.04.2015 to 31.03.2016	01.04.2015 to 30.09.2015	01.04.2015 to 31.03.2016
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	INCOME FROM OPERATIONS													
	(a) NET SALES / INCOME FROM OPERATIONS (NET OF EXCISE DUTY)													
	13,478.46	9,259.62	9,458.59	30,768.53	14,719.14	10,629.48	9,458.59	25,348.62	16,225.58	3,1020.89				
	Other Operating Income													
	1,144.34	724.63	814.40	2,590.48	1,144.35	724.63	814.40	1,868.98	1,346.79	2,590.48				
	14,622.80	9,984.25	10,272.99	33,359.01	15,863.49	11,354.11	10,272.99	27,217.60	17,572.37	33,611.37				
2	EXPENSES													
	(a) COST OF MATERIALS CONSUMED													
	10,396.03	9,967.31	5,377.75	20,363.34	12,279.29	11,346.48	5,377.75	22,969.95	12,279.29	23,269.60				
	(b) Purchase of stock-in-trade													
	1,038.61	(2,374.87)	2,310.87	1,672.41	1,038.61	(2,374.87)	2,310.87	(1,336.26)	618.24	1,671.97				
	151.10	103.90	366.91	472.96	203.42	159.62	366.91	363.04	605.00	540.93				
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS,													
	63.62	63.63	65.22	254.51	130.45	65.11	66.38	130.23	132.76	260.83				
	(d) EMPLOYEES BENEFITS EXPENSES													
	2,103.63	1,494.94	1,519.08	5,916.24	2,140.96	1,523.15	1,519.13	3,664.11	2,700.14	5,977.47				
	(e) DEPRECIATION AND AMORTISATION EXPENSES													
	(f) OTHER EXPENSES (ANY ITEM EXCEEDING 10% OF THE													
	13,752.99	9,254.91	9,639.83	31,361.89	15,071.58	10,719.49	9,641.04	25,791.07	16,335.43	31,720.80				
	TOTAL EXPENSES													
	869.81	729.34	633.16	1,997.12	791.91	634.62	631.95	1,426.53	1,236.94	1,890.57				
3	PROFIT (+) / LOSS (-) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (+/-2)													
	869.81	729.34	633.16	1,997.12	791.91	634.62	631.95	1,426.53	1,236.94	1,890.57				
4	PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (+/-4)													
	213.58	198.93	284.42	757.66	213.59	198.93	284.42	412.52	573.30	757.88				
5	FINANCE COSTS													
	656.23	530.41	348.74	1,239.46	578.32	435.69	347.53	1,014.01	663.64	1,132.69				
6	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS (+/-5)													
	-	-	-	-	-	-	-	-	-	-				
7	EXCEPTIONAL ITEMS													
	656.23	530.41	348.74	1,239.46	578.32	435.69	347.53	1,014.01	663.64	1,132.69				
8	PROFIT (+) / LOSS (-) FROM ORDINARY ACTIVITIES BEFORE TAX (6 +/- 7)													
	213.22	183.56	109.02	447.77	246.00	150.78	109.02	396.78	210.00	447.77				
9	TAX EXPENSES													



10	NET PROFIT/(+)/LOSS(-)/FROM ORDINARY ACTIVITIES AFTER TAX (8+/- 9)	443.01	346.85	239.72	789.86	456.05	791.69	332.32	284.91	238.51	617.23	453.64	683.79
11	EXTRA-ORDINARY ITEMS (NET OF TAX EXPENSE Rs. _____)	-	-	-	-	-	-	-	-	-	-	-	-
12	NET PROFIT / (LOSS) FOR THE PERIOD (10 +/- 11)	443.01	346.85	239.72	789.86	456.05	791.69	332.32	284.91	238.51	617.23	453.64	683.79
13	PAID-UP EQUITY SHARE CAPITAL OF Rs.10/- EACH (FACE VALUE OF THE SHARE SHALL BE INDICATED)	254.22	254.22	127.11	254.22	127.11	254.22	254.22	254.22	127.11	254.22	127.11	254.22
14	RESERVES EXCLUDING REVALUATION RESERVES (AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR)	4,911.26	4,121.41	3,958.00	4,911.26	3,958.00	4,121.41	4,595.16	3,975.00	3,917.84	4,595.16	3,917.84	3,975.00
15	(i) EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) (Rs.____/- EACH) (NOT ANNUALISED)												
	(a) BASIC	17.43	13.64	18.86	31.07	35.88	31.14	26.15	11.21	18.77	24.28	35.69	26.90
	(b) DILUTED	17.43	13.64	18.86	31.07	35.88	31.14	26.15	11.21	18.77	24.28	35.69	26.90
	(ii) EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) (Rs.____/- EACH) (NOT ANNUALISED)												
	(a) BASIC	34.86	13.64	18.86	31.07	35.88	31.14	26.15	11.21	18.77	24.28	35.69	26.90
	(b) DILUTED	34.86	13.64	18.86	31.07	35.88	31.14	26.15	11.21	18.77	24.28	35.69	26.90

For COASTAL CORPORATION LTD.

 T. VALSARAJ
 Managing Director

DATE: 03 - 11 - 2016
 PLACE: VISAKHAPATNAM

Standalone / Consolidated Statement of Assets and Liabilities as at 30.09.2016

	Particulars	Standalone		consolidated	
		As at 30-09-16 (Rs) Un-Audited	As at 31-03-16 (Rs) Audited	As at 30-09-16 (Rs) Un-Audited	As at 31-03-16 (Rs) Audited
		A			
EQUITY AND LIABILITIES					
1 Shareholders' funds					
	(a) Share Capital	254.22	254.22	254.22	254.22
	(b) Reserves & Surplus	4,911.26	4,121.41	4,595.16	3,975.00
	(c) Money Received against Share Application				
		5,165.48	4,375.63	4,849.38	4,229.22
2 Share Application Money pending Allotment					
3 Non-current Liabilities					
	(a) Long-term borrowings	3.06	4.10	3.06	4.10
	(b) Deferred Tax Liabilities (Net)	159.46	159.46	159.46	160.59
	(c) Other Long term Liabilities	348.25	348.25	360.30	348.25
	(d) Long-term Provisions				
		510.77	511.81	522.82	512.94
4 Current Liabilities					
	(a) Short-term borrowings	6,483.02	6,379.41	6,483.02	6,379.41
	(b) Trade Payables	3,329.09	1,504.42	4,505.10	1,621.84
	(c) Other Current Liabilities	265.77	268.10	265.77	297.80
	(d) Short-term Provisions	1,167.04	622.16	1,167.04	622.37
		11,244.93	8,774.10	12,420.93	8,921.42
	TOTAL	16,921.18	13,661.54	17,793.13	13,663.58
B					
ASSETS					
1 Non-current Assets					
	(a) Fixed Assets				
	(i) Tangible Assets	3,437.07	3,434.67	3,508.07	3,486.98
	(ii) Intangible Assets	-	-	-	-
	(iii) Capital Work-in-Progress		1.89		1.89
	(iv) Intangible Assets under development				
	(b) Non-Current Investments				
	(c) Deferred Tax Assets (Net)				
	(d) Long-term Loans and Advances	346.69	338.53	244.00	238.53
	(e) Other Non-current Assets	1,363.45	1,318.57	1,363.45	1,318.57
		5,147.21	5,093.66	5,115.52	5,045.97
2 Current Assets					
	(a) Current Investments	374.43	190.07	70.00	70.00
	(b) Inventories	4,271.48	2,890.37	4,784.83	4,312.56
	(c) Trade Receivables	4,669.62	4,134.72	5,202.05	2,822.51
	(d) Cash and Cash equivalents	16.09	80.96	126.85	123.01
	(e) Short-term Loans and Advances	2,442.35	1,271.76	2,493.88	1,289.53
	(f) Other Current Assets				
		11,773.97	8,567.88	12,677.61	8,617.61
	TOTAL	16,921.18	13,661.54	17,793.13	13,663.58

- NOTE: 1. The above Financial Results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 03-11-2016.
2. The consolidated financial results includes results of the subsidiary and have been prepared in accordance with AS 21
3. Figures for the previous year/ period have been regrouped wherever necessary.

Date: 03.11.2016

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. VALSARAJ
MANAGING DIRECTOR

