

Coastal Corporation Ltd.

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipecta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

(CIN : L63040AP1981PLC003047)

10.11.2017

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un- Audited Financial Results for the 2nd quarter and half year ended 30.09.2017– Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.


Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results for the period ended September 30, 2017.
2. Consolidated Financial Results for the period ended September 30, 2017.

This is for your information and records.

Thanking you Sir,
Yours faithfully,

For Coastal Corporation Limited


(Swaroopa Meruva)
Company Secretary
Enclosed: as above



COASTAL CORPORATION LIMITED

CIN No. L63040AP1981PLC003047
 Regd. Office: 15-1-37/3, Nowroji Road, Maharanipeta, Visakhapatnam 530 002
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UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2017

Statement of Standalone / Consolidated Audited Results for the period ended 30th September 2017

PART I	PARTICULARS	Standalone - Parent company						Consolidated					
		3 MONTHS ENDED		6 MONTHS ENDED		3 MONTHS ENDED		3 MONTHS ENDED		6 MONTHS ENDED		3 MONTHS ENDED	
		01.07.2017 to 30.09.2017 (Un-Audited)	12,984.45	13,478.46	21,768.24	22,738.08	12,413.28	13,217.58	14,719.00	14,719.00	25,630.86	25,630.86	14,719.00
I	REVENUE FROM OPERATIONS (Refer Notes Below)	8,783.79	12,984.45	13,478.46	21,768.24	22,738.08	12,413.28	13,217.58	14,719.00	14,719.00	25,630.86	25,630.86	14,719.00
II	OTHER INCOME	703.68	1,124.04	1,113.83	1,827.72	1,838.46	712.19	1,136.47	1,113.84	1,848.66	1,848.66	1,848.66	1,838.47
III	TOTAL REVENUE (a)(i)	9,487.47	14,108.49	14,592.29	23,595.96	24,576.54	13,125.47	14,354.05	15,832.84	27,479.52	27,479.52	27,187.09	
IV	EXPENSES												
	(a) COST OF MATERIALS CONSUMED	8,471.83	11,286.59	10,396.03	19,758.42	20,363.34	12,054.45	11,914.80	11,623.47	23,969.25	23,969.25	22,969.95	
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(2,489.89)	165.07	1,038.61	(2,874.82)	(1,336.26)	(2,874.25)	(404.29)	1,038.61	(3,278.54)	(3,278.54)	(1,336.26)	
	(c) EMPLOYEES BENEFITS EXPENSES	233.14	114.46	151.10	347.60	255.00	321.50	173.86	203.42	495.36	495.36	363.04	
	(d) FINANCE COSTS	175.82	210.91	213.58	386.73	412.51	193.78	210.92	213.59	404.70	404.70	412.52	
	(e) DEPRECIATION AND AMORTISATION EXPENSES	71.73	71.73	63.62	143.46	127.25	72.87	71.73	65.12	144.60	144.60	130.23	
	(f) OTHER EXPENSES	2,231.88	1,448.05	2,103.63	3,679.93	3,598.57	2,487.59	1,598.81	2,140.96	4,086.40	4,086.40	3,664.11	
	TOTAL EXPENSES	8,694.51	13,296.81	13,966.57	21,991.32	23,420.41	12,255.94	13,565.83	15,285.17	25,821.77	25,821.77	26,203.59	
V	PROFIT/(LOSS) BEFORE Tax	792.96	811.68	625.72	1,604.64	1,156.13	869.53	788.22	547.67	1,657.75	1,657.75	983.50	
VI	TAX EXPENSES												
	CURRENT TAX	287.59	276.52	213.22	564.11	396.78	287.60	276.52	246.00	564.12	564.12	396.78	
	DEFERRED TAX												
VII	NET PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)	505.37	535.16	412.50	1,040.53	759.35	581.93	511.70	301.67	1,093.63	1,093.63	586.72	
VIII	NET PROFIT / (LOSS) FOR THE PERIOD (XI-XIV)	505.37	535.16	412.50	1,040.53	759.35	581.93	511.70	301.67	1,093.63	1,093.63	586.72	
IX	OTHER COMPREHENSIVE INCOME												
	a. (i) Items that will not be classified to Profit and Loss												
	(ii) Income Tax relating to items that will not be classified to Profit or Loss												
	b. (i) Items that will be reclassified to Profit and Loss												
	(ii) Income Tax relating to items that will be classified to Profit or Loss												
X	TOTAL COMPREHENSIVE INCOME	505.37	535.16	412.50	1,040.53	759.35	581.93	511.70	301.67	1,093.63	1,093.63	586.72	
XI	(i) EARNINGS PER SHARE												
	(Rs. 10/- EACH) (NOT ANNUALISED)												
	(a) BASIC	19.88	21.05	16.23	40.93	29.87	22.89	20.13	11.87	43.02	43.02	23.08	
	(b) DILUTED	19.88	21.05	16.23	40.93	29.87	22.89	20.13	11.87	43.02	43.02	23.08	

NOTE:

1. The Company has presented, its above Financial Results under Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

2. The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 108 is not made.


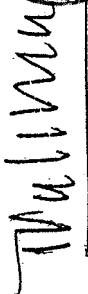


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3. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 10.11.2017
4. The Standalone Financial Results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015.
5. The consolidated financial results include figures of wholly owned Indian subsidiary which have been audited and figures of wholly owned foreign subsidiary have been audited.
6. Figure for the previous year/Period have been regrouped wherever necessary.
7. It is possible that for the year ended 31st March 2018, additional items of differences between previous GAAP and Ind AS could be identified due to clarifications and interpretations issued by the Regulators about other bodies. Such adjustments, if any would be reflected in the financial statements for the year ended 31st March, 2018.

Place: Visakhapatnam
Date: 10-11-2017

BY ORDER OF THE BOARD
For Coastal Corporation Limited



T.VALSARAJ
MANAGING DIRECTOR

Standalone / Consolidated Statement of Assets and Liabilities as at 30.09.2017

	Particulars	Standalone	Standalone	consolidated	consolidated
		As at 9/30/2017 (Rs) Un-Audited	As at 9/30/2016 (Rs) Un-Audited	As at 9/30/2017 (Rs) Un-Audited	As at 9/30/2016 (Rs) Un-Audited
A	EQUITY AND LIABILITIES				
	1 Shareholders' funds				
	(a) Share Capital	254.22	254.22	254.22	254.22
	(b) Reserves & Surplus	6481.31	4,847.83	6,001.87	4,531.73
	(c) Money Received against Share Application				
		6,735.53	5,102.05	6,256.09	4,785.95
	2 Share Application Money pending Allotment				
	3 Non-current Liabilities				
	(a) Long-term borrowings	68.11	3.06	139.11	3.06
	(b) Deferred Tax Liabilities (Net)	186.70	223.09	188.37	223.09
	(c) Other Long term Liabilities	373.87	348.25	373.87	360.30
	(d) Long-term Provisions				
		628.68	574.40	701.35	586.45
	4 Current Liabilities				
	(a) Short-term borrowings	8466.16	6,483.02	8,466.16	6,483.02
	(b) Trade Payables	3484.7	3,329.09	4,620.35	4,505.10
	(c) Other Current Liabilities	330.93	265.77	399.56	265.77
	(d) Short-term Provisions	1572.06	1,167.04	1,572.06	1,167.04
		13,853.86	11,244.93	15,058.13	12,420.93
	TOTAL	21,218.07	16,921.38	22,015.57	17,793.33
B	ASSETS				
	1 Non-current Assets				
	(a) Property Plant & equipment				
	(i) Tangible Assets	3611.97	3,437.07	3,703.70	3,497.42
	(ii) Intangible Assets	0.33	-	0.33	-
	(iii) Capital Work-in-Progress	8.89	-	8.89	-
	(iv) Investment in property	596.08		596.08	10.65
	(b) Non-Current Investments				
	(c) Deferred Tax Assets (Net)				
	(d) Long-term Loans and Advances	327.88	346.69	227.88	244.00
	(e) Other Non-current Assets	1314.03	1,363.45	1,314.03	1,363.45
		5,859.18	5,147.21	5,850.91	5,115.52
	2 Current Assets				
	(a) Current Investments	922.33	374.43	141.00	70.00
	(b) Inventories	7263.50	4,271.48	9,090.30	4,784.83
	(c) Trade Receivables	3731.64	4,669.62	3,479.19	5,202.05
	(d) Cash and Cash equivalents	331.44	16.09	635.24	126.85
	(e) Short-term Loans and Advances	3109.98	2,442.55	2,818.93	2,494.08
	(f) Other Current Assets				
		15,358.89	11,774.17	16,164.66	12,677.81
	TOTAL	21,218.07	16,921.38	22,015.57	17,793.33

NOTE: 1. The above Financial Results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 10-11-2017.
2. In accordance with the requirement of Regulation 33 of SEBI(LODR) Regulations, 2015 with the Stock Exchanges, the financial result of the quarter and half year ended 30-09-2017 have been subject to limited review by the statutory auditors of the Company.

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. VALSARAJ

T. VALSARAJ
MANAGING DIRECTOR



Place: Visakhapatnam
Date: 10.11.2017

K.P.RAO & CO

CHARTERED ACCOUNTANTS

K.P.RAO

K.VISWANATH K.P.SIDDHARTH
D.J.REBELLO V.NARAYANAN
H.N.ANIL S.PRASHANTH
MOHAN.R.LAVI P.RAVINDRANATH

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Hyderabad 500 034
Telangana

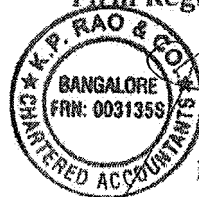
LIMITED REVIEW REPORT

Name of the Company : **Coastal Corporation Limited**
For the Quarter & Half Year ended : **30.09.2017**

1. We have reviewed the accompanying statement of Standalone and Consolidated Un-Audited Financial Results of Coastal Corporation Limited for the quarter and half year ended 30.09.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements for the quarter and half year ended 30.09.2017 based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P. RAO & CO.
Chartered Accountants
Firm Registration No: 031355

Place: Hyderabad
Date: 10.11.2017



[Signature]
K. Viswanath
Membership No: 022812