

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipecta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

08.08.2017

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

**Sub: Submission of Un-Audited Financial Results of the Company and Limited
Review Report as per Regulation 33 of SEBI (LODR Regulations, 2015 - Reg
Ref: Scrip Code: 501831, Scrip ID: coastcorp.**

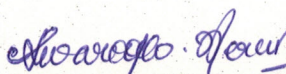
Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Un- Audited Standalone and Consolidated Financial Results of the Company for the 1st quarter ended 30.06.2017.
2. A certified copy of the Limited Review Report on Standalone and Consolidated financials for the First Quarter ended by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For Coastal Corporation Limited


(Swaroopa Meruva)

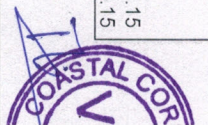
Company Secretary

Enclosed: as above



Statement of Standalone / Consolidated Un-Audited Results for the period ended 30th June 2017
 Rupees in Lakhs

PART I	PARTICULARS	Standalone -Parent company				Consolidated			
		CORRESPONDING		CORRESPONDING		CORRESPONDING		CORRESPONDING	
		3 MONTHS ENDED	3 MONTHS ENDED	3 MONTHS ENDED	YEAR ENDED	3 MONTHS ENDED	3 MONTHS ENDED	3 MONTHS ENDED	YEAR ENDED
I	REVENUE FROM OPERATIONS (Refer Notes Below)	12,984.45	8,780.29	9,259.62	43,700.43	13,217.58	7,245.66	10,629.48	45,442.95
II	OTHER INCOME	1,124.04	1,250.18	713.59	3,715.87	1,136.47	1,250.19	713.59	3,715.88
III	TOTAL REVENUE (I+II)	14,108.49	10,030.47	9,973.21	47,416.30	14,354.05	8,495.85	11,343.07	49,158.83
IV	EXPENSES								
	(a) COST OF MATERIALS CONSUMED	11,286.59	8,094.89	9,967.31	38,131.12	11,914.80	6,456.43	11,346.48	39,765.13
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS.	165.07	(574.10)	(2,374.87)	(1,966.07)	(404.29)	(574.10)	(2,374.87)	(1,966.07)
	(c) EMPLOYEES BENEFITS EXPENSES	114.46	159.33	103.90	592.15	173.86	200.04	159.62	798.56
	(d) FINANCE COSTS	210.91	198.98	198.93	866.48	210.92	205.07	198.93	873.71
	(e) DEPRECIATION AND AMORTISATION EXPENSES	71.73	96.05	63.63	286.93	71.73	100.74	65.11	296.07
	(f) OTHER EXPENSES	1,448.05	1,783.69	1,494.94	7,331.66	1,598.81	1,966.09	1,523.15	7,587.53
	TOTAL EXPENSES	13,296.81	9,758.84	9,453.84	45,242.27	13,565.83	8,354.27	10,918.42	47,354.93
V	PROFIT BEFORE Tax	811.68	271.63	519.37	2,174.03	788.22	141.58	424.65	1,803.90
VI	TAX EXPENSES								
	CURRENT TAX	276.52	207.43	183.56	820.00	276.52	207.96	150.78	820.00
	DEFERRED TAX	-	-	-	13.59	-	-	-	14.12
VII	Net Profit for the Period	535.16	64.20	335.81	1,340.44	511.70	(66.38)	273.87	969.78
VIII	Other comprehensive income								
	a) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be classified to profit or Loss	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be classified to profit or Loss	-	-	-	-	-	-	-	-
	Total other Comprehensive income	-	-	-	-	-	-	-	-
IX	Total Comprehensive Income	535.16	64.20	335.81	1,340.44	511.70	(66.38)	273.87	969.78
X	Paid-up Equity Share Capital	254.22	254.22	254.22	254.22	254.22	254.22	254.22	254.22
XI	Other Equity	-	-	-	-	-	-	-	-
XII	(i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)								
	(a) BASIC	21.05	2.53	13.21	52.73	20.13	(2.61)	10.77	38.15
	(b) DILUTED	21.05	2.53	13.21	52.73	20.13	(2.61)	10.77	38.15




1. The Company has presented for the First Time, its above Financial Results under Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other Accounting Principles Generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. The entire operations of the company relate to one segment. Hence segmental reporting as per Ind AS 108 is not made.
3. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their Meeting held on 08.08.2017, current financial year.
4. The Standalone Financial Results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The consolidated financial results includes figures of wholly owned Subsidiaries.
6. Figure for the previous year/Period have been regrouped wherever necessary.

7 Reconciliation between financial results as previously reported (referred to as previous GAAP) and Ind AS for the quarter ended 30 th June 2016

PARTICULARS	Standalone	Consolidated
	Quarter ended 30.06.2016 (Un-Audited)	Quarter ended 30.06.2016 (Un-Audited)
Net Profit under previous GAAP	346.85	284.91
Impact of measuring profit or loss on account of Hedging	(11.04)	(11.04)
Total Comprehensive Income under Ind AS	335.81	273.87

Place: Visakhapatnam
Date: 08.08.2017

BY ORDER OF THE BOARD
For Coastal Corporation Limited
T. Valsaraju
T. VALSARAJU
MANAGING DIRECTOR



K.P. Rao Associates
CHARTERED ACCOUNTANTS

7-1-59/4&8, Ameerpet
Hyderabad – 500016
Tel: 040-23748583
Mob: 9848261306

LIMITED REVIEW REPORT

Name of the Company : Coastal Corporation Limited
For the Quarter ended : 30.06.2017

"We have reviewed the accompanying statement of Standalone and Consolidated unaudited financial results of Coastal Corporation Limited for the quarter ended 30.06.2017. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement is approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards for Interim Financial Reporting (Ind AS-34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement".

For K.P. Rao Associates
Chartered Accountants
FRN: 003136S

Place: Hyderabad
Date: 07.08.2017


(P.GOVARDHAN REDDY)
Partner
Mem. No. 229071

