

**Coastal
Corporation
Ltd.** 

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.
Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

30th September 2022

<p>To The Manager Listing Compliance Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India SCRIP CODE: 501831</p>	<p>To The Manager Listing Compliance National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE SYMBOL: COASTCORP</p>
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Sir,

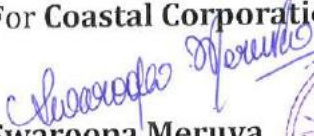
Sub.: Summary of proceedings of the 41st Annual General Meeting of the Company – Reg.

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 41st Annual General Meeting (AGM) of the Company held on Friday, September 30th, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The proceedings of the 41st AGM shall also be made available on the Company's website www.coastalcorp.co.in.

This is for your information and record.

Thanking You,
Yours faithfully
For **Coastal Corporation Limited**


Swaroopa Meruva
Company Secretary



Encl: As above

SUMMARY OF PROCEEDINGS OF THE 41st ANNUAL GENERAL MEETING:

The 41st Annual General Meeting (the "AGM") of the Members of Coastal Corporation Limited (the "Company") was held on Friday, September 30, 2022 at 10.25 AM IST through video conferencing ("VC"), in compliance with the applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (SEBI)

The Following Directors were present:

S.No.	Name of the Director	Designation	Attended through VC/Physical Mode
1.	Mr. Emandi Sankara Rao	Chairman & Independent Director	Registered Office of the Company at Vizag
2.	Mr. T. Valsaraj	Vice Chairman & Managing Director	Registered Office of the Company at Vizag
3.	Mr. G.V.V. Satyanarayana	Director-Finance & CFO	Registered Office of the Company at Vizag
4.	Ms. Jeeja Valsaraj	Non-Executive Director	Registered Office of the Company at Vizag
5.	Mr. Kamireddi Venkateswara Rao	Independent Director	Through VC
6.	Mr. M.V.Suryanarayana	Independent Director	Registered Office of the Company at Vizag
7.	Mr. Kalyanaraman P.R	Independent Director	Through VC

In Attendance:

S.No.	Name of the Officials	Designation	Attended through VC/Physical Mode
1.	Ms. Swaroopa Meruva	Company Secretary	Through VC
2.	Mr .C.V.Ramana Rao	Partner, M/s. Brahmayya & Co., Chartered Accountants, Visakhapatnam	Through VC
3.	Mr. AVVSSCH B Sekhar Babu	Secretarial Auditor and Scrutinizer	Through VC

- Mr. Emandi Sankara Rao, Chairman of the Company, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present. The Chairman informed the Members that the meeting is being held through video conferencing in accordance with the circulars and guidelines issued by MCA and SEBI. He introduced the members of the Board and other officials present at the meeting.
- The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for the meeting. The Company Secretary informed that the Company has enabled the Members to participate at the 41st AGM through the video conferencing facility provided by Bigshare Services Private Limited, Registrars and Transfer Agent.
- It was further informed that the Members have been provided with the facility to exercise their right to vote by electronic means, both through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. The Members joining the meeting through video conferencing, who have not already cast their vote by means of remote e-voting, may vote through e-voting facility provided at the AGM.
- Mr. AVVSSCHB Sekhar Babu, Practising Company Secretary has been appointed as the Scrutinizer to report on the combined voting results of remote e-voting and the e-voting at AGM for each of the items as per the notice of the AGM.
- The Chairman affirmed he is satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting. Thereafter, the Chairman addressed the Shareholders and briefed about the Company's financial performance and future outlook.
- Thereafter, the Chairman declared that the notice of the 41stAGM, copies of audited financial statements for the year ended March 31, 2022, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the notice of the AGM and statutory auditor's report were taken as read. The Members were also informed regarding the inspection of documents/statutory Registers.

The following items of business, as per the notice of the AGM, were transacted:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary resolution)
2. Confirmation of Interim Dividend of Rs.2.00/- (Two Rupees Only) per Equity Share of Rs. 10/- each (Rupees Ten Only) as Final Dividend for the Financial Year 2021-22 (Ordinary Resolution)
3. Appointment of Ms. Jeeja Valsaraj (DIN: 01064411) who retires by rotation and being eligible offers herself for re-appointment. (Ordinary Resolution)

Special Business:

4. Re-appointment of Mr. G.V.V. Satyanarayana (DIN:00187006) as a Whole-time Director (designated as “Director-Finance”) of the Company. (Special Resolution)
 5. Approval for entering into Related Party Transactions. (Ordinary Resolution)
 6. Appointment of Shri. Kalyanaraman P.R (DIN: 01993027) (Special Resolution)
 7. To make investments, give loans, guarantees and security in excess of limits specified under Section 186 of the Companies Act, 2013 (Special Resolution)
- The Company had received 2 requests from Members to register themselves as speakers at the Meeting. The Chairman invited comments and questions from such Members to which Mr. Emandi Sankara Rao, Chairman & Mr. T. Valsaraj, Vice – Chairman & Managing Director of the Company answered all the queries.

The Chairman expressed his gratitude towards all Members for participating and Mrs. Jeeja Valsaraj concluded the meeting by proposing the vote of thanks.

- The voting results with the Scrutinizer's Report will be submitted to the Stock Exchanges shortly.

The Annual General Meeting commenced at 10.25 A.M and concluded at 10.55 A.M.

For **Coastal Corporation Limited**

Swaroopa Meruva
Swaroopa Meruva
Company Secretary

