

March 28, 2023

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Tuesday, 28th March 2023.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our letter dated 20th February, 2023 in relation to the First Call in respect of the partly paid-up Equity Shares of the Company.

The Board of Directors of the Company at its meeting held today, considered and approved sending of a Final Demand cum Forfeiture Notice - Reminder 1 for payment of First Call Money of ₹ 112.50 per partly paid up Equity Share (comprising ₹ 5 towards face value and ₹ 107.50 towards share premium) per partly paid-up equity share, as First Call Money ("Reminder Notice") to the holders of such partly paid up Equity Shares on which the First Call Money remains un-paid. Failure to pay the aforesaid amount shall render the partly paid - up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, 2013, Articles of Association of the Company and the Letter of Offer dated August 25, 2022.

Further the offer period for receipt of First call money has been approved as follows:

Offer opening period: 10th April 2023

Offer closing period: 25th April 2023

The Board of Directors of the Company also decided to waive off the interest of 8% (Eight per cent only) p.a. as mentioned in the First Call Money Notice dated January 16, 2023, for non payment of call money by the shareholders with respect to monies payable on Calls.

In this connection, we wish to inform that the Final Demand cum Forfeiture Notice - Reminder 1 is being issued to the holders of such partly paid-up Equity Shares on which the First Call Money remains unpaid.

A specimen copy of the Final Demand cum Forfeiture Notice - Reminder 1 along with the detailed instructions and Payment Slip is enclosed herewith for your reference. The same is also being made available on the website of the Company at www.coastalcorp.co.in.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and disseminate.

The meeting commenced at 10:30 am and concluded at 12:00pm.

Thanking you,

Yours faithfully,

For **COASTAL CORPORATION LIMITED**

Thottoli Valsaraj
Vice Chairman and Managing Director
DIN: 00057558