

<p>To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400001, Maharashtra, India, BSE Code: 501831</p>	<p>To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP</p>
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Dear Sirs

Sub: Disclosure under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), in relation to conversion of partly paid-up rights equity shares from Face Value Rs. 2.5/- per share to Face Value Rs. 7.50 per share pursuant to the issuance and dispatch of Final Demand Cum Forfeiture Notice - Reminder 1 dated March 28, 2023 ("First Call Reminder Notice 1").

The Board of Directors of the Company at their meeting held today, i.e., May 11, 2023 noted and took on record that the Company had issued the First Call Reminder Notice 1 dated, March 28, 2023 ("First Call Reminder Notice 1") for payment of First Call Money of Rs. 112.5/- per partly paid-up rights equity share (consisting of Rs.5/- per share payable towards face value and Rs. 107.5/- payable as share premium) to the holders of the 1,32,761 partly paid-up equity shares of the Company.

The eligible shareholders holding 71,218 partly paid-up Rights equity shares of the Company made payment with respect to the First Call aggregating to Rs. 80,12,025/-. Out of 71,218 partly paid-up Rights equity shares, valid bid have been received for 67,405 partly paid-up Rights Equity shares aggregating to Rs. 75,83,062.5/-.

Further, in accordance with the provisions of the Companies Act, 2013 and the rules framed there under, the rules and regulations framed by the Securities and Exchange Board of India, Articles of Association and other applicable laws, the Board of Directors resolved:

1. To convert 67,405 partly paid-up Rights equity shares from Face Value Rs. 2.5/- per share to Face Value Rs.7.5/- per share of the eligible shareholders of the Company pursuant to their payment with respect to the First Call Reminder Notice 1 issued by the Company;
2. To avail listing and trading of approvals from BSE Limited ("BSE") and (National Stock Exchange of India Limited ("NSE")) (together the "stock exchanges") pursuant to conversion of partly paid-up shares to Rs.7.50;

Consequent to the above the paid-up share capital of the Company shall be as follows:

Particulars	No. of Equity Shares	Amount (in Rs.)
Equity Shares of 10/- each fully paid	1,15,78,800	11,57,88,000
Equity Shares of 10/- each, Rs 7.5/- paid up	18,64,444	1,39,83,330
Equity Shares of 10/- each, Rs.2.5- paid up	65,356	1,63,390
Total Share Capital		12,99,34,720

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Unit 1 : Survey No. 173/2 Marikavalasa Village, Madhurwada, Visakhapatnam,
Unit 2 : Survey No. 87, P.Dharmavaram Village, S Rayavaram Mandalam, Yelamanchili,
Unit 3 : Plot No: D7&8, Survey No. 208, 209 Ponnada Village, Kakinada SEZ East Godavari,

(CIN : L63040AP1981PLC003047)

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 11:00 A.M. and concluded at 12:00 P.M.

Thanking you,

Yours faithfully

For COASTAL CORPORATION LIMITED

Thottoli Valsaraj
Vice Chairman & Managing Director
DIN: 00057558