

Date: 30.05.2023

<p><i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>Bombay Stock Exchange Limited</i> <i>P.J.Towers, Dalal Street,</i> <i>Mumbai-400 001</i> <i>Maharashtra, India</i> <i>SCRIP CODE: 501831</i></p>	<p><i>To</i> <i>The Manager</i> <i>Listing Compliance</i> <i>National Stock Exchange of India</i> <i>Limited (NSE)</i> <i>Exchange Plaza, Bandra Kurla</i> <i>Complex, Bandra East, Mumbai -</i> <i>400051</i> <i>NSE SYMBOL: COASTCORP</i></p>
---	---

Dear Sir,

Sub: Outcome of Board Meeting held on 30th May, 2023.

Ref: Scrip Code: 501831 Scrip ID: coastcorp

The Board at its Meeting held today approved:

1. Approved the audited standalone financial results for the fourth quarter ended 31ST March, 2023 and audited Financial Statement for the financial year 2022-23.
2. Approved audited consolidated financial results for the fourth quarter ended 31ST March, 2023 and audited Financial Statement for the financial year 2022-23.
3. Recommended a dividend of Rs. 1.35/- per equity share of nominal value of Rs.10/- each for the financial year 2022-23, subject to the approval of the members at the ensuing Annual General Meeting of the Company. The AGM date and book closure/record date for the purpose of payment of dividend will be informed in due course.
4. Approved the making of second and final call of Rs. 56.25/ - (comprising Rs. 2.50/- towards face value and Rs. 53.75/- towards share premium) ("Second and Final Call") in respect of 19,29,800 outstanding partly paid-up equity shares of face value Rs.10/ - each on a rights basis pursuant to Letter of Offer dated August 25, 2022 ("LOF,") on the following terms:

1	Call payment period	Begins on Monday, June 26, 2023 Ends on Monday, July 10, 2023
2	Period available to pay	15 days
3	Rate of interest for delayed payment	8% p.a. [for period beginning after July 10, 2023 upto the date of delayed payment[not being later than the last date of payment as may be stipulated in the forfeiture notice]

4	Acceptable modes of payment	a) Online ASBA b) Physical ASBA c) 3-in-1 online trading demat bank account d) through bank collection centres
5	Detailed instructions	Will form part of the Second and Final Call Notice to be uploaded on the Company's website viz., www.coastalcorp.co.in in due course

Further, in terms of provisions of Companies Act, 2013 ("Act") read with relevant rules made thereunder and the LOF, the Second and Final Call Notice along with the instructions and ASBA Form and payment slip will be sent in electronic mode to the holder of partly paid-up equity shares whose e-mail addresses are registered with the Company, or its Registrar and Transfer Agent ("RTA") or Depository Participant ("DP") as on call Record Date. Further, physical copy of the Second and Final Call Notice along with the instructions, ASBA Form and payment slip, will be dispatched through permitted modes at registered address of those shareholders:

- a) who have not registered their e-mail address with the Company or its RTA or DP;
 - or
 - b) who have specifically registered their request for the hard copy of the same.
- A copy of the Second and Final Call notice will be submitted in due course.

5. Fixed Friday, June 16, 2023 as the record date for the purpose of determining names of holders of partly paid-up equity shares to whom the second and final call notice will be sent.

The meeting started at 11:30AM and concluded at 4 .00 PM.

Thanking You,
For **COASTAL CORPORATION LIMITED**

T. VALSARAJ
MANAGING DIRECTOR
DIN: 00057558