

July 19, 2023

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
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Dear Sirs

Sub: Disclosure under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), in relation to conversion of partly paid-up Rights equity shares from Face Value ₹ 2.50 per share to Face Value ₹ 7.50 per share pursuant to the issuance and dispatch of First Call Money Final Demand Cum Forfeiture Notice - Reminder 2

The Board of Directors of the Company at their meeting held today, i.e., Wednesday, July 19, 2023 noted and took on record that the Company had issued Call Money Notice dated, January 16, 2023 for payment of First Call Money of ₹112.50 per partly paid-up equity share (consisting of ₹107.50 per share towards share premium and ₹ 5.00 per share towards face value of the Equity Share) to the holders of the 19,29,800 partly paid-up equity shares of the Company.

Further, pursuant to Call Money Notice dated, January 16, 2023 and First Call Money Final Demand Cum Forfeiture Notice - Reminder 1, dated March 28, 2023, First Call Money payment has been received against 17,97,039 and 67,405 partly paid-up Rights Equity shares respectively.

Pursuant to First Call Money Final Demand Cum Forfeiture Notice - Reminder 2, dated June 16, 2023, the eligible shareholders holding 11,519 partly paid-up Rights equity shares of ₹ 2.50 per share of the Company made payment with respect to the First Call aggregating to ₹12,95,887.50. Out of 11,519 partly paid-up Rights equity shares, valid applications have been received for 10,974 partly paid-up Rights Equity shares aggregating to ₹ 12,34,575/-.

Further, in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder, the rules and regulations framed by the Securities and Exchange Board of India, Articles of Association and other applicable laws, the Board of Directors resolved:

1. To convert 10,974 partly paid-up Rights equity shares from Face Value ₹ 2.50 per share to Face Value ₹ 7.50 per share of the eligible shareholders of the Company pursuant to their payment with respect to the First Call Money Notice Final Demand Cum Forfeiture Notice - Reminder 2 issued by the Company;

2. To make an application to National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") for necessary corporate actions.

3. To avail listing and trading of approvals from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together the "stock exchanges") pursuant to conversion of partly paid-up shares to ₹ 7.50;

Consequent to the above, the paid-up Equity Share Capital of the Company shall be as follows:

Particulars	No. of Equity Shares	Amount (₹)
Equity Shares of ₹ 10/- each fully paid	1,15,78,800	11,57,88,000.00
Equity Shares of ₹ 10/- each – ₹ 7.50/- paid up	18,75,418	1,40,65,635.00
Equity Shares of ₹ 10/- each – ₹ 2.50/- paid up	54,382	1,35,955.00
Total Share Capital		12,99,89,590.00

You are requested to kindly take the above on your record and disseminate.

The meeting commenced at 05.00P.M. and concluded at 06:00 P.M.

Thanking you,

Yours faithfully

For COASTAL CORPORATION LIMITED

THOTTOLI VALSARAJ
Vice Chairman & Managing Director
DIN: 00057558