

October 16, 2023

To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831	To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP
--	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), in relation to conversion of partly paid-up Rights equity shares from Face Values ₹ 2.50 per share and ₹ 7.50 per share to Face Value ₹ 10.00 per share pursuant to the issuance and dispatch of Second and Final Call Money dated June 16, 2023

The Board of Directors of the Company at their meeting held today, i.e., 16th day of October, 2023 noted and took on record that the Company had issued Demand Cum Forfeiture Notice – First Call – Final Reminder dated August 8, 2023, Final Demand Cum Forfeiture Notice - Second And Final Call dated August 8, 2023 (“**Forfeiture Notices**”) for payment of First Call of ₹ 112.5 per partly paid-up equity share (consisting of ₹ 107.5 per share towards share premium and ₹ 7.50 per share towards face value of the Equity Shares) and Second and Final Call Money of ₹56.25 per partly paid-up equity share (consisting of ₹ 53.75 per share towards share premium and ₹ 2.50 per share towards face value of the Equity Shares) to the holders of the partly paid-up equity shares of the Company.

Further, in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder, the rules and regulations framed by the Securities and Exchange Board of India, Articles of Association and other applicable laws, the Board of Directors resolved:

1. To convert 35,164 partly paid-up Rights equity shares from Face Value ₹ 7.50 per share to Fully Paid-up shares of Face Value ₹ 10 per share of the eligible shareholders of the Company pursuant to the payment made with respect to the Forfeiture Notices issued by the Company;
2. To convert 21,002 partly paid-up Rights equity shares from Face Value ₹ 2.50 per share to Fully Paid-up shares of Face Value ₹ 10 per share of the eligible shareholders of the Company pursuant to the payment made with respect to the Forfeiture Notices issued by the Company;
3. To make an application to National Securities Depository Limited (“**NSDL**”) and Central Depository Services (India) Limited (“**CDSL**”) for necessary corporate actions.
4. To avail listing and trading of approvals from BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) (together the “**stock exchanges**”) pursuant to conversion of partly paid-up shares of Face Value Rs2.50 & Rs7.50 to Fully Paid-up shares of Face Value of Rs10.

Consequent to the above, the paid-up Equity Share Capital of the Company shall be as follows:

Particulars	No. of Equity Shares	Amount (₹)
Equity Shares of ₹ 10/- each fully paid	1,33,94,479	13,39,44,790.00
Equity Shares of ₹ 10/- each – ₹ 7.50/- paid up	80,741	6,05,557.50
Equity Shares of ₹ 10/- each – ₹ 2.50/- paid up	33,380	83,450.00
Total Share Capital	1,35,08,600	13,46,33,797.50

You are requested to kindly take the above on your record.

The meeting commenced at 05.00 P.M. and concluded at 05:30 P.M.

Thanking you,

Yours faithfully

For COASTAL CORPORATION LIMITED

Swaroop Meruva

Company Secretary & Compliance officer