

## **CSR ACTION PLAN - FY 2024-25**

### **1. INTRODUCTION**

In terms of the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, Coastal Corporation Limited (the “Company”) is undertaking certain Corporate Social Responsibility (CSR) projects/ programmes. The CSR Committee is required to formulate and recommend an annual action plan for CSR activities to the Board of Directors. The details of each of the CSR activities/ programmes to be undertaken during a financial year is required to be set-out in the Annual Action Plan. Further, the Board may alter the Annual Action Plan at any time during a financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect. Words and expressions not defined in this Annual Action Plan shall have the same meaning as contained in the CSR Policy read with provisions of the Companies Act, 2013 read with the rules made thereunder.

### **2. CSR PROJECTS OR PROGRAMMES**

The Company will undertake the CSR projects/ programmes directly or through implementing agency(ies). This will be reviewed from time to time by the CSR Committee in line with the CSR Policy to meet the overall objectives.

### **3. MONITORING AND REPORTING MECHANISM**

The CSR projects/programs shall be executed directly or through implementing agency(ies) by the company under the directions of the CSR Head. The internal CSR department of the company shall be responsible for implementation of the CSR action plan on continuous basis.

### **4. MODALITIES OF UTILISATION OF FUNDS**

- The CSR budget of Rs. 30,20,000/- shall be spent on promotion of health care and education as per the apportionment covered in point 5 below and subject to approval of the Board on the recommendation of the CSR Committee.
- The funds for the activities shall be released upon the supply of the goods or services for the identified activity, subject to production of bills and verification of the supporting documents by the internal CSR department of the company. However, the company can make advance payments to the parties, or make the payments in tranches depending upon the size of transaction and nature which shall be adjusted with the final billing.

**5. LIST OF CSR PROJECTS/ PROGRAMS TO BE UNDERTAKEN AS PER SCHEDULE VII OF THE COMPANIES ACT, 2013**

<b>Sno.</b>	<b>Activities</b>
<b>1</b>	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
<b>2</b>	promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
<b>3</b>	promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
<b>4</b>	ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
<b>5</b>	protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
<b>6</b>	measure for the benefit of armed force veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
<b>7</b>	training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports;
<b>8</b>	contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
<b>9</b>	(a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
<b>9</b>	(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and

	Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).	
<b>9</b>	(c) Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT)	
<b>10</b>	rural development projects.	
<b>11</b>	slum area development.	
<b>Total Budget for the FY 2024-2025</b>		<b>30,20,000</b>

#### **6. IMPLEMENTATION SCHEDULE:**

It is proposed to start the implementation once the action plan is approved by the Board of Directors upon the recommendation of the CSR committee. Duration for CSR projects/programs will be of maximum one year which will be annually renewed on the basis of the project performance.

#### **7. MONITORING AND REPORTING MECHANISM:**

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & Committee recommendation. However, the committee shall ensure that the funds so disbursed have been utilised for the purposes and in the manner as approved by it.

Furthermore, as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Amendment Rules 2021, the composition of the CSR committee, CSR Policy and CSR Projects approved by the Board shall be placed on the website of the company, for public access and also disclosed in the Annual Report of the Company.

#### **8. DETAILS OF NEED AND IMPACT ASSESSMENT:**

As per Rule 8(3)(a) of the Companies (Corporate Social Responsibility Policy) Amendment Rules 2021, since the company does not have an average CSR obligation of Rs. 10 Crore or more in the three immediately preceding financial years, therefore the company is not required to undertake an impact assessment through an independent agency.

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