

18th March 2021

Corporate Relations Department
BSE Limited, Ground Floor,
P. J. Towers, Fort,
Mumbai-400001.

Dear Sir

Sub: Allotment of 14,10,000 warrants to Promoter and Promoter Group

Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We refer to our letter dated 12th January 2021 and 11th February 2021 and in pursuance of the approval granted by the Shareholders at their Extraordinary General Meeting held on 11th February 2021 and pursuant to the in-principle approval for issue of 14,10,000 warrants received by the Company from BSE Ltd on 9th March, 2021 - the Directors of the Company has inter-alia considered and allotted 14,10,000 (Fourteen Lakhs and Ten thousand) Equity Warrants at a price of Rs. 187/- per warrant, each convertible into or exchangeable for One (1) equity share of face value of Rs. 10/- each at a premium of Rs. 177/- per share to the following persons belonging to Promoters and Promoter Group on Preferential basis:

Sl. No.	Name of the Proposed Allottee	Category	No. of Warrants
1	T.VALSARAJ	PROMOTER	7,75,000
2	JEEJA VALSARAJ	PROMOTER	1,75,000
3	KAMBHAMPATI HARI BABU	PROMOTER	2,50,000
4	JAYASREE K	PROMOTER GROUP	1,00,000
5	CHETANA CHUKKAPALLI	PROMOTER GROUP	1,00,000
6	CHANDANA KAMBHAMPATI	PROMOTER GROUP	10,000

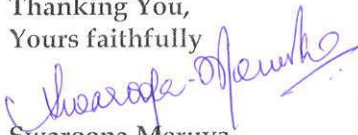
Each equity warrant is convertible into One (1) Equity Share and the conversion option can be exercised by Warrant holder(s) at any time during the period of Eighteen (18) months from the date of allotment of Equity Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMO/4/2015 dated 09th September 2015 with respect to Issuance of Securities has already been submitted to your good office vide our above referred letter dated 12th January 2021.

The Meeting was commenced at 10:15 AM and concluded at 11.15AM.

Kindly take the above information on your record.

Thanking You,
Yours faithfully


Swaroopa Meruva
Company Secretary
Coastal Corporation Limited
Scrip Code: 501831

