

31<sup>st</sup> March 2021

Corporate Relations Department  
BSE Limited, Ground Floor,  
P. J. Towers, Fort,  
Mumbai-400001.

Dear Sir

Sub: Outcome of the Board Meeting passed by the Board of Directors for the conversion of Warrants into Equity Shares - Reg.

This is to inform that the warrant holders (i.e., Mr.T. Valsaraj & Ms.Chandana Kambhampati) of the Preferential Issue made pursuant to the Special Resolution passed at the Extra Ordinary General Meeting held on 11<sup>th</sup> February, 2021 have exercised their option for conversion of 510000 warrants into equivalent equity shares of Rs.10/-each of the Company.

Accordingly, the Board of Directors of the Company allotted 510000 equity shares of Rs. 10/- each at a premium of Rs. 177/- per share to the following warrant holders:

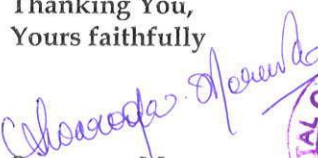
SI No.	Name of the Allottees	No. of Warrants converted into Equity Shares
1	Mr. T. Valsaraj	500000
2	Ms. Chandana Kambhampati	10000

Consequently, w.e.f. from 31<sup>st</sup> March, 2021, the issued, subscribed and paid - up equity share capital of the Company stands increased to Rs.10,67,88,000/- consisting of 1,06,78,800 Equity Shares of Rs. 10/- each. The aforementioned shares rank pari passu with the existing Equity Shares of the Company.

The Meeting commenced at 10.05AM and concluded at 10.30AM.

We request you to kindly take the above on record.

Thanking You,  
Yours faithfully

  
Swaroopa Meruva  
Company Secretary  
Coastal Corporation Limited  
Scrip Code: 501831

