

(CIN : L63040AP1981PLC003047)

February 11, 2021

To
The General Manager
Department of Corporate Services,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai — 400001.

**Sub: Outcome of Board Meeting held on Thursday, February 11, 2021 – Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.**

Dear Sir/Madam,

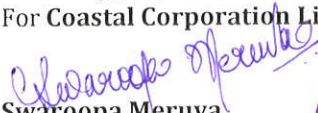
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. Thursday, February 11, 2021, have considered, reviewed and approved the following:

1. The Board approved the un-audited financial results and Limited Review Report on Un-Audited Financial Results of the Company for the quarter ended December 31, 2020. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing un-Audited Standalone and Consolidated financial results, together with the Limited review report of the Auditor. We have also uploaded the financial results on the Company's website at www.coastalcorp.co.in.
2. The Board took note of the quarterly compliances for the quarter ended 31st December 2020.
3. The Board approved remittance of funds to Seacrest Seafoods Inc, Wholly Owned Subsidiary by way of investment or grant of loan.
4. The Board approved the proposal relating to incorporation of a subsidiary in the name of "Coastal Biotech Private Limited" for the purpose of carrying on the business of vegetable processing & ethanol manufacturing.
5. The Board approved to acquire 100 Acres of land in Orissa on lease for carrying out aquaculture.
6. The Board reconstituted the Corporate Social Responsibility Committee & Stakeholders Relationship Committee.

You are requested to take on record the above information. The above information will be made available on the website of the Company www.coastalcorp.co.in

The Meeting of the Board of Directors Commenced at 12.00 p.m. and concluded at 1.45p.m

Thanking you,
For **Coastal Corporation Limited**


Swaroopa Meruva
Company Secretary



Enclosure as above