

(CIN : L63040AP1981PLC003047)

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 11.07.2020 – Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

1. The Board discussed and approved the following:
 - (i) Audited Standalone and Consolidated Financial Results for the 4th quarter ended and financial year ended on 31st March, 2020.
 - (ii) Audited and Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2020.
 - (iii) Standalone and Consolidated Auditors Report for the 4th quarter and financial year ended 31st March, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
 - (iv) Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.
2. The Board approved the appointment of M/s. Jaya & Lakshmi, Chartered Accountants, Visakhapatnam as Internal Auditors of the Company for the Financial Year 2020-2021.
3. The Board took note of all the quarterly and yearly compliances & disclosures submitted to the Stock Exchange for the 4th quarter ended 31st March, 2020.
4. The Board approved the re-appointment of Mr. M.V.Suryanarayana (DIN 00372812) Independent Director of the Company for a 2nd term of 5 years w.e.f. the date of AGM (whose term expires this September, 2020) subject to the approval of Members by way of passing a special resolution at the ensuing Annual General Meeting of the Company.
5. The Board took note on the status of merger/amalgamation of the Company with M/s. Continental Fisheries India Private Limited (Wholly Owned Subsidiary).

The Meeting commenced at 4.00 PM and concluded at 6.15 PM.

This is for your information and record.

Thanking You,

For Coastal Corporation Limited


(Swaroopa Meruva)
(Company Secretary)

