

12.11.2020

To
The Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J Towers, Dalal Street,
Mumbai - 400001.

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 12.11.2020 - Reg.
Ref: Scrip Code: 501831 Scrip ID: coastcorp.

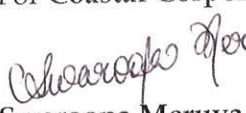
The Board of Directors at their Meeting held today, considered and approved the following:

1. Un-Audited Financial Results for the 2nd Quarter ended (01.07.2020 to 30.09.2020) and Limited Review Report on Un-Audited Financial Results for the Quarter ended 30.09.2020 were approved by the Board.
2. Board considered the proposal for increasing the borrowing limits from Rs. 200 Crores (Rupees Two hundred Crores) to Rs. 400 Crores (Rupees Four Hundred Crores) u/s. 180 (1)(c) and 180(1)(a) for creation of charge against the assets of the company, subject to approval of Shareholders through Special Resolutions. It was decided to take the approval of Members through Postal Ballot in accordance with the recent MCA circulars.
3. Mr. Sambhu Prasad M, a Practicing Company Secretary, was appointed as the Secretarial Auditor of the Company for performing Secretarial Audit for Financial Year 2020-21.

The Meeting commenced at 03.30 PM and concluded at 05.30 PM. The public announcement for postal ballot, setting out the process, timelines and other requisite details will be released and intimated in due course.

This is for your information and record.

Thanking You,
For Coastal Corporation Limited


Swaroopa Meruva
(Company Secretary)

