



Date: 12.02.2020

To
The Chairman,
Coastal Corporation Limited,
Visakhapatnam

Dear Sir,

At the outset, we would like to express our gratitude to the Company, Coastal Corporation Limited for appointing us as the scrutinizer for remote e-voting process and voting by your Shareholders at the Extra Ordinary General Meeting of the Company, held on 11th February, 2020.

We are pleased to submit the scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For **SAMBHU PRASAD M & ASSOCIATES**


M. SAMBHU PRASAD

Designation: PCS

COP NO : 11723

M.NO. : F8795

Date: 12th February, 2020

Place: Visakhapatnam



SCRUTINIZERS' REPORT

Name of the Company	Coastal Corporation Limited
Meeting	Extra Ordinary General Meeting
Day, Date & Time	Tuesday, the 11 th day of February, 2020 at 10.00 A.M.
Venue	15-1-37/3, Nowroji Road, Jayapradha Apartments, Maharani-peta, Visakhapatnam, Andhra Pradesh 530002

1. Appointment as Scrutinizer

We were appointed as scrutinizer for remote e-voting process as well as the voting conducted at the Extra Ordinary General Meeting (EOGM) of Coastal Corporation Limited held today.

2. Dispatch of Notice convening the EOGM

The Company informed that on the basis of the Registration of Shareholders and the list of Beneficial Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), the Company completed dispatch of notice of EOGM on 14.01.2020 and also circulated through E-mails to the shareholders who had registered their E-mail IDs with the Company/ Depository.

3. Cut-off Date

Voting rights were reckoned as on Tuesday, 04th February, 2020, being the cut-off date for the purpose of deciding the entitlements of Shareholders for the remote e-voting and voting at the EOGM.

4. Remote e-voting process

4.1 Agency

The Company appointed Central Depository Services India Limited (CDSL) as the agency for providing the remote e-voting platform.

4.2 Remote e-voting period

Remote e-voting platform was open from Saturday 08th February, 2020 (09:00 hrs) and ended on Monday, 10th February, 2020 (17:00 hrs) and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Central Depository Services India Limited (CDSL).





5. Voting at the EOGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access by **Central Depository Services India Limited (CDSL)** to only such details relating to shareholders such as their names, DP ID & Client ID/Folios, number of shares held but not the manner in which they have voted after closure of period of remote e-voting and before the commencement of the Meeting.

6. Counting process

6.1 On completion of voting at the EOGM, votes were reconciled with the records maintained by the Company and its RTA M/s. Big Share Services Private Limited, with respect to authorizations/proxies lodged with the Company.

6.2 We unblocked the remote e-voting results in the presence of Mr. R. Eswara Rao and downloaded the remote e-voting results.

7. Results

7.1 We observed that:

- a) **37 (Thirty Seven)** Shareholders had cast their votes at the EOGM.
- b) **70 (Seventy)** Proxies had cast their votes at the EOGM
- c) **6 (Six)** Shareholders had cast their votes through remote e-voting.
- d) **1 (One)** shareholder's vote was considered as invalid.

7.2 Consolidated results with respect to the item on the agenda as set out in the Notice of the EOGM dated 07th January, 2020 is enclosed herewith.

7.3 Based on the aforesaid results, we report that 01 (One) Special Resolution as set out in item no: 1 of the notice of the EOGM dated 07th January, 2020 has been passed with the specified Majority of Shareholders.


M. SAMBHU PRASAD
Scrutinizer

Designation: Practicing Company Secretary

Certificate of Practice No.: 11723

M. No.: F8795

UDIN: F008795B000138309

Date: 12th February, 2020

Place: Visakhapatnam

CONSOLIDATED RESULTS

Item No. 1: Approval of the Scheme of Amalgamation of M/s. Coastal Corporation Limited with M/s. Continental Fisheries India Private Limited (Wholly Owned Subsidiary).

Particulars	Remote e-voting		Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	6	26,25,249	107	48,99,705	113	75,24,954	100%
Dissent	0	0	0	0	0	0	0
Total	6	26,25,249	107	48,99,705	113	75,24,954	100%

Based on the aforesaid result, we report that the **Special Resolution** as set out in item No.1 of the Notice of EOGM dated 11th February, 2020 has been passed with specified Majority of Shareholders.


M. SAMBHU PRASAD

Scrutinizer

Designation: Practicing Company Secretary

CoP NO : 11723

M.NO. : F8795

Date: 12th February, 2020

Place: Visakhapatnam

Report of Scrutinizer on remote e-voting process and voting by Shareholders of Coastal Corporation Limited at the EOGM held on 11th February, 2020.