

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED THREE STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 11.02.2021

To,

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 501831
Dear Sir/ Madam,

Sub: - Disclosure of events or information - Proceedings of Extra-ordinary General Meeting held on Thursday, February 11th, 2020.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of Extra-ordinary General Meeting held on Thursday, 11th February, 2021.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

For COASTAL CORPORATION LIMITED


Swaroopa Meruva
Company Secretary & Compliance Officer



Encl: as above

Gist of Proceedings of the Extra-ordinary General Meeting of the members of Coastal Corporation Limited

(i) Date, time and venue of the Meeting:

The Extra-ordinary General Meeting of the Company was held on Thursday, 11th February, 2021 at the Registered Office of the Company at 15-1-37/3, Jayaprada Apartments, Nowroji Road Maharanipecta Visakhapatnam AP 530002.

(ii) Brief details of items deliberated and results thereof:

- Shri Valsaraj Thottoli, Managing Director chaired the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the members.
- The Chairman requested the Company Secretary to take up the item set out in the notice.
- The Company Secretary informed that remote e-voting commenced at 9.00 am on Monday, 8th February, 2021 and ended at 5.00 pm on Wednesday, 10th February, 2021.
- Since Mr. T. Valsaraj, Chairman of the meeting was interested in the Item No.1 of the business, Mr. M. V. Suryanarayana, Independent Director of the company took over the Chair to transact the business as set out in the Notice convening the Extra-ordinary General Meeting.
- The members unanimously gave their consent to the following items:

Special Business:

1.	Issue of Convertible Equity Warrants on preferential basis to Promoter & Promoter Group
2.	Grant of Employee Stock Options to Employees of the Company
3.	Grant of Employee Stock Options to Employees of the Subsidiaries



- Further the facility for voting at the EGM was conducted through Ballot papers for the entire item set out in the Notice of Extra-ordinary General Meeting.
- The Company Secretary also informed the members that Mr. Sambhu Prasad, a Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the voting process (i.e., remote e-voting and voting at the meeting).
- The Company Secretary also informed that the results of the voting shall be disseminated to the stock exchange and also uploaded on the website of the Company.

Note:

1. The Company will separately intimate stock exchange the result of e-voting.
2. This document does not constitute minutes of the proceedings of the Extra-ordinary General Meeting of the Company.

For COASTAL CORPORATION LIMITED


Swaroopa Meruva

Company Secretary & Compliance Officer

Date: 11.02.2021

Place: Visakhapatnam

