

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanieta, Visakhapatnam - 530 002, INDIA
Phone : 0891-2567118, Fax : 0891-2567132
www.coastalcorp.co.in, Email : cclinvestors@gmail.com, info@coastalcorp.co.in

Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

09.02.2019

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai-400 001
Maharashtra, India

Sir,

Sub: Submission of Un- Audited Financial Results for the 3rd quarter and 9 months ended 31.12.2018- Reg.

Ref: Scrip Code: 501831, Scrip ID: coastcorp.

Please find enclosed the Un-Audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015:

1. Standalone Financial Results along with Limited Review Report for the period ended December 31st, 2018.
2. Consolidated Financial Results along with Limited Review Report for the period ended December 31st, 2018.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

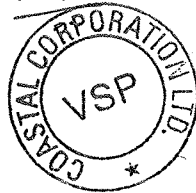
For Coastal Corporation Limited



(Swaroopa Meruva)

Company Secretary

Enclosed: as above



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

Un-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

Statement of Standalone Un-Audited Results for the period ended 31st December '2018

Rupees in Lakhs

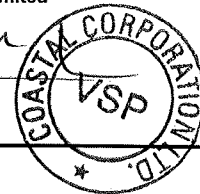
PART I

	PARTICULARS	CORRESPONDING			Period	Period	YEAR
		3 MONTHS	3 MONTHS	3 MONTHS			
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.10.2018 to 31.12.2018	01.07.2018 to 30.09.2018	01.10.2017 to 31.12.2017	01.04.2018 to 31.12.2018	01.04.2017 to 31.12.2017	01.04.2017 to 31.03.2018
(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)		
I	REVENUE FROM OPERATIONS	15,131.42	10,392.80	16,211.46	35,101.30	39,795.39	50,695.54
II	OTHER INCOME	494.65	860.83	155.47	1,402.13	167.50	305.43
III	TOTAL REVENUE (I+II)	15,626.07	11,253.63	16,366.93	36,503.43	39,962.89	51,000.97
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	12,741.52	11,680.74	12,472.67	32,438.32	35,664.30	44,159.74
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	1,053.05	(3,633.71)	2,037.92	(4,065.44)	(286.90)	366.00
	(c) EMPLOYEES BENEFITS EXPENSES	205.85	170.69	234.04	520.96	581.64	889.43
	(d) FINANCE COSTS	244.85	207.28	313.07	679.17	699.80	931.13
	(e) DEPRECIATION AND AMORTISATION EXPENSES	84.63	85.56	72.96	254.18	216.42	299.37
	(f) OTHER EXPENSES	425.36	390.86	106.40	1,247.04	353.12	461.79
	TOTAL EXPENSES	14,755.26	8,901.42	15,237.06	31,074.23	37,228.38	47,107.46
V	PROFIT(+)/LOSS(-) BEFORE TAX	870.81	2,352.21	1,129.87	5,429.20	2,734.51	3,893.51
VI	TAX EXPENSES						
	CURRENT TAX	299.02	801.89	377.90	1,873.07	942.01	1,385.00
	DEFERRED TAX	(7.49)	27.40	21.21	69.91	21.21	1.99
VII	NET PROFIT/(LOSS) FOR THE PERIOD	579.28	1,522.92	730.76	3,486.22	1,771.29	2,506.52
VIII	OTHER COMPREHENSIVE INCOME						
	a) Items that will not to be re classified to Profit & Loss						56.19
	b) Items that will be re-classified to Profit & Loss	485.20	(182.04)	-	303.16	-	(64.82)
	Total Comprehensive Income	485.20	(182.04)	-	303.16	-	(8.63)
IX	NET PROFIT / (LOSS) FOR THE PERIOD	1,064.48	1,340.88	730.76	3,789.38	1,771.29	2,497.89
X	Paid up Capital	1,016.88	1,016.88	254.22	1,016.88	254.22	254.22
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	11.31	14.24	28.75	40.24	69.68	98.26
	(b) DILUTED	11.31	14.24	28.75	40.24	69.68	98.26

Place: Visakhapatnam
Date: 09.02.2019

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T.VALSARAJ
MANAGING DIRECTOR



Notes to the Standalone Statement of financial Results:

1. The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective Meetings held on 09.02.2019.
2. As Goods and Service Tax has become applicable w.e.f. 1st July, 2017, the income from Operation for the nine months ended 31st December, 2018 has been reported net of GST, hence not comparable with the corresponding figures.
3. As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a Limited Review of the above results for the quarter ended 31st December, 2018.
4. Provisions for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
5. The Company is engaged only in one segment and as such there is no separate reportable segment as per Ind AS 108.
6. Previous period figures have been regrouped/rearranged wherever necessary.
7. The results for the year ended 31st December, 2018 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.
8. The EPS has been calculated on the enhanced capital after the issue of Bonus Shares in the Month of May, 2018. *(in the ratio of 3:1)*

Place: Visakhapatnam
Date: 09.02.2019

On behalf of the Board
For Coastal Corporation Limited

T. Valsara



T. Valsara
Managing Director

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

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INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results (the "Statement") of COASTAL CORPORATION LIMITED (the "Company") for the quarter ended 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 9, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter ended 31st December 2018 included in financial results, Based on our review conducted as above, nothing has come to our attention that causes are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rules 2006, reviewed by the predecessor auditor, and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit.



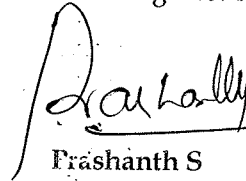
Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

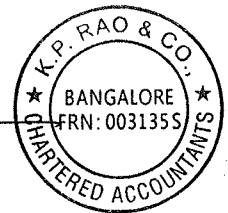
Chennai : Flat.2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.P.Rao & Co.**
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
M.No. 228407



Place : Visakhapatnam
Date : February 9, 2018

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2018

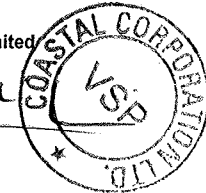
Statement of Consolidated Un-Audited Results for the period ended 31st December 2018

Rupees in Lakhs

PART I						
PARTICULARS	CORRESPONDING			YEAR	YEAR	YEAR
	3 MONTHS	3 MONTHS	3 MONTHS	YEAR	YEAR	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	01.10.2018 to 31.12.2018	01.07.2018 to 30.09.2018	01.10.2017 to 31.12.2017	01.04.2018 to 31.12.2018	01.04.2017 to 31.12.2017	01.04.2017 to 31.03.2018
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(un-Audited)	(un-Audited)	(Audited)
I REVENUE FROM OPERATIONS	18,755.69	13,448.79	20,147.44	45,546.50	45,731.82	61,364.66
II OTHER INCOME	505.91	929.34	1,307.80	1,482.23	3,156.46	383.45
III TOTAL REVENUE (I+II)	19,261.60	14,378.13	21,455.24	47,028.73	48,888.28	61,748.11
IV EXPENSES						
(a) COST OF MATERIALS CONSUMED	14,902.75	15,079.99	17,791.58	41,982.09	45,474.45	55,938.61
(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	2,683.81	(4,277.07)	1,697.98	(3,496.71)	(1,580.56)	(1,216.41)
(c) EMPLOYEES BENEFITS EXPENSES	365.42	302.38	356.97	951.09	850.91	1,296.96
(d) FINANCE COSTS	252.47	220.54	339.83	711.88	744.28	1,034.58
(e) DEPRECIATION AND AMORTISATION EXPENSES	87.01	87.36	87.66	261.32	232.26	310.96
(f) OTHER EXPENSES	493.17	484.61	136.90	1,444.03	464.60	606.30
TOTAL EXPENSES	18,784.63	11,897.81	20,410.92	41,853.70	46,185.94	57,971.00
V PROFIT(+)/LOSS(-) BEFORE TAX	476.97	2,480.32	1,044.32	5,175.03	2,702.34	3,777.11
VI TAX EXPENSES						
CURRENT TAX	299.02	801.84	377.90	1,877.07	942.01	1,385.00
DEFERRED TAX	(7.49)	28.89	21.21	71.40	21.21	3.48
VII NET PROFIT / (LOSS) FOR THE PERIOD	185.44	1,649.59	645.21	3,226.56	1,739.12	2,388.63
VIII OTHER COMPREHENSIVE INCOME						
a) Items that will not to be re classified to Profit & Loss	485.20	(182.04)	-	303.16	-	56.19
b) Items that will be re-classified to Profit & Loss		-				(64.83)
Total Comprehensive Income	485.20	(182.04)	-	303.16	-	(8.64)
IX NET PROFIT / (LOSS) FOR THE PERIOD	670.64	1,467.55	645.21	3,529.72	1,739.12	2,379.99
X Paid up Capital	1,016.88	1,016.88	254.22	1,016.88	254.22	254.22
XI (i) EARNINGS PER SHARE (Rs. 10/- EACH) (NOT ANNUALISED)						
(a) BASIC	7.12	15.59	25.38	37.49	68.41	93.96
(b) DILUTED	7.12	15.59	25.38	37.49	68.41	93.96

BY ORDER OF THE BOARD
For Coastal Corporation Limited

T. Valsara
T.VALSARAJ
MANAGING DIRECTOR




Place: Visakhapatnam
Date: 09.02.2019

Notes to the Consolidated Statement of financial Results:

1. The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective Meetings held on 09.02.2019.
2. As Goods and Service Tax has become applicable w.e.f. 1st July, 2017, the income from Operation for the nine months ended 31st December, 2018 has been reported net of GST, hence not comparable with the corresponding figures.
3. As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a Limited Review of the above results for the quarter ended 31st December, 2018.
4. Provisions for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
5. The Company is engaged only in one segment and as such there is no separate reportable segment as per Ind AS 108.
6. The Consolidated Financial Statements includes the figures of wholly owned Subsidiaries which have been reviewed.
6. Previous period figures have been regrouped/rearranged wherever necessary.
7. The results for the year ended 31st December, 2018 are also available on the Bombay stock exchange website at www.bseindia.com, and on the Company's website www.coastalcorp.co.in.
8. The EPS has been calculated on the enhanced capital after the issue of Bonus Shares in the Month of May, 2018. *(in the ratio of 3:1)*

Place: Visakhapatnam
Date: 09.02.2019

On behalf of the Board
For Coastal Corporation Limited

T. Valsaraj


T. Valsaraj
Managing Director

K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
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admin@kpao.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors of Coastal Corporation Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (the "Statement") of COASTAL CORPORATION LIMITED (the "Holding Company") and its subsidiaries for the quarter ended 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on February 9, 2019. This statement has been prepared in accordance with the recognition and measurement principles under Section 133 of the Companies Act, 2013 read with relevant rules and issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our Limited Review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The unaudited financial results for the comparatives corresponding quarter ended 31st December 2018 included in financial results, Based on our review conducted as above, nothing has come to our attention that causes are based on the previously issued results of the Company prepared in accordance with Companies (Accounting Standard) Rules 2006, reviewed by the predecessor auditor, and has been adjusted by Management for the differences in accounting principles adopted by the Company on transition to Ind AS but have not been subjected to review or audit.
5. The Statement includes results of the following subsidiaries :
 - a) Continental Fisheries India Private Limited, India ; and
 - b) Seacrest Seafoods Inc., United States



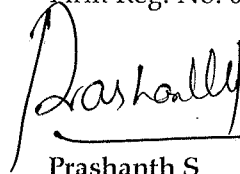
Branches

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat.2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 2490 3137 / 4551 1564

6. The consolidated financial result includes the interim financial information of two subsidiaries, whose interim financial information reflects total revenues of Rs. 8,122.87/- lakhs for the quarter ended 31st December 2018 and total profit/(loss) after tax of Rs. (20.22) lakhs for the quarter ended 31st December 2018, as considered in the Consolidated financial results. This interim financial information have been furnished by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.
7. Based on our review conducted as above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e, Indian Accounting Standards (Ind AS) prescribed under the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July-05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 003135S



Prashanth S
Partner
M No. 228407



Place : Visakhapatnam
Date : February 9, 2018